

2022 Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required enclosures. Enclose this with your return.



Your Social Security Number

Grid for Social Security Number

Name(s) as shown on Virginia return

SECTION 1 - NONREFUNDABLE CREDITS

Whole Dollars Only

PART 1 - MAXIMUM SCHEDULE CR NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or nonrefundable Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount.1A

Grid for Part 1 credit amount

PART 2 - ENTERPRISE ZONE ACT CREDIT

This credit expired for taxable years beginning on or after January 1, 2020. Only Enterprise Zone Real Property Investment Tax Credit carryover amounts from prior years are allowed. Use the worksheet in the Schedule CR instructions to determine the carryover amount that can be used this year.

A Credit allowable this year (see instructions).2A

Grid for Part 2 credit amount

PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit. A _____
B Carryover credit from prior year(s). B _____
C Add Lines A and B C _____
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.3D
E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period). E _____

Grid for Part 3 credit amount

PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 20% of qualifying recyclable equipment cost. A _____
B Carryover credit from prior year(s). B _____
C Add Lines A and B. C _____
D Enter 40% of tax per return. D _____
E Maximum Recyclable Materials Processing Equipment Credit. Line C or Line D, whichever is less. E _____
F Credit allowable this year: Line E or balance of maximum credit available, whichever is less.4F
G Carryover credit to next year: Line C less Line F (applicable only if within 10-year carryover period). G _____

Grid for Part 4 credit amount

PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT-EXPIRED JANUARY 1, 2021

A RESERVED FOR FUTURE USE.....A ~~_____~~
B Carryover credit from prior year(s) (enclose computation) B _____
C Add Lines A and B. C _____
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.5D
E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period). E _____

Grid for Part 5 credit amount

PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT-EXPIRED JANUARY 1, 2021

A RESERVED FOR FUTURE USE.....A ~~_____~~
B Carryover credit from prior year(s) (enclose computation). B _____
C Add Lines A and B. C _____
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less.6D
E Carryover credit to next year: Line C less Line D (applicable only if within 5-year carryover period). E _____

Grid for Part 6 credit amount



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* PART 7 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT TAX CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

- A Carryover credit from prior year(s) (enclose computation)..... A
B Credit allowable this year: Line A or balance of maximum credit available, whichever is less. 7B
C Carryover credit to next year: Line A less Line B (applicable only if within 5-year carryover period). C

7B credit amount grid

Vehicle Emissions Testing Equipment Tax Credit

- D Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment..... D
E Carryover credit from prior year(s) (enclose computation)..... E
F Add Lines D and E..... F
G Credit allowable this year: Line F or balance of maximum credit available, whichever is less. 7G
H Carryover credit to next year: Line F less Line G (applicable only if within 5-year carryover period). H

7G credit amount grid

PART 8 - MAJOR BUSINESS FACILITY JOB TAX CREDIT

- A Current credit amount authorized by the Department of Taxation (include all expansions)..... A
B Carryover credit from prior years (include all expansions)..... B
C Add Lines A and B. C
D Credit allowable this year: Line C or the balance of the maximum credit available, whichever is less. 8D
E Carryover credit to next year: Line C less Line D (applicable only if within 10-year carryover period). E

8D credit amount grid

* PART 9 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- A Qualifying taxable income on which the tax in the foreign country is based (See instructions)..... A
B Virginia taxable income (See instructions)..... B
C Qualifying tax paid to the foreign country. Enter name of country:..... C
D Virginia income tax (See instructions)..... D
E Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%. E
F Multiply Line D by Line E..... F
G Credit allowable this year: Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available..... 9G

9G credit amount grid

PART 10 - HISTORIC REHABILITATION TAX CREDIT

- A Enter the amount of eligible expenses. A
B Multiply the amount on Line A by 25%..... B
C Carryover credit from prior year(s)..... C
D Add Lines B and C..... D
E Credit allowable this year: Enter the amount from Line D or the balance of maximum credit available, whichever is less. Each credit holder cannot claim more than \$5 million. 10E
F Carryover credit to next year: Line D less Line E. (applicable only within 10-year carryover period)..... F

10E credit amount grid



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PART 11 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

Table with columns SPOUSE and YOU. Rows A, B, C, D. Row D includes 'Credit(s) allowable this year' and 'Your credit 11D'.

Input field for credit amount with .00 suffix

Be sure to claim the proper credit on the total lines

Table with columns SPOUSE and YOU. Rows E, F. Row E includes 'Spouse's credit 11E'.

Input field for credit amount with .00 suffix

PART 12 - RESERVED FOR FUTURE USE

* PART 13 - WASTE MOTOR OIL BURNING EQUIPMENT TAX CREDIT

Table with columns SPOUSE and YOU. Rows A, B. Row B includes 'Credit allowable this year' and '13B'.

Input field for credit amount with .00 suffix

PART 14 - RESERVED FOR FUTURE USE

* PART 15 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

Table with columns SPOUSE and YOU. Rows A, B, C, D, E, F, G. Row F includes 'Credit allowable this year' and '15F'.

Input field for credit amount with .00 suffix

PART 16 - LIVABLE HOME TAX CREDIT

Table with columns SPOUSE and YOU. Rows A, B, C, D, E. Row D includes 'Credit allowable this year' and '16D'.

Input field for credit amount with .00 suffix

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PART 17 - RIPARIAN WATERWAY BUFFER TAX CREDIT

- A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Grid for Part 17 D credit amount, ending in .00

PART 18 - LAND PRESERVATION TAX CREDIT

SPOUSE YOU

- A Credit amount authorized or the amount transferred to you and/or spouse in the current year.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Total credit transferred to others in the current year.
E Subtract Line D from Line C.
F Credit(s) allowable this year: Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (not to exceed the limitation for each taxpayer). See instructions.
G Spouse's credit: Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed the limitation for each taxpayer). See instructions.
H Carryover credit to next year: Line E less Line F and/or Line G (see instructions).

Grid for Part 18 F credit amount, ending in .00

Be sure to claim the proper credit on the total lines.

Grid for Part 18 G credit amount, ending in .00

PART 19 - COMMUNITY OF OPPORTUNITY TAX CREDIT

- A Enter the amount of credit authorized by the Department of Housing and Community Development.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Grid for Part 19 D credit amount, ending in .00

PART 20 - GREEN JOB CREATION TAX CREDIT

- A Enter the total eligible credit amount for each green job with an annual salary that is \$50,000 or more.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Grid for Part 20 D credit amount, ending in .00

PART 21 - FARM WINERIES AND VINEYARDS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period).

Grid for Part 21 D credit amount, ending in .00



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PART 22 - INTERNATIONAL TRADE FACILITY TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter 50% of tax owed this taxable year.
E Maximum International Trade Facility Tax Credit: Enter the amount from Line C or Line D, whichever is less.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line C less Line F (applicable only within 10-year carryover period).

22F .00

PART 23 - PORT VOLUME INCREASE TAX CREDIT

- A Enter the total credit amount originating in 2022 or the amount of credit transferred to you in 2022.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter the credit amount earned during 2022 that was transferred to others.
E Line C less Line D.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line E less Line F (applicable only within 5-year carryover period).

23F .00

PART 24 - BARGE AND RAIL USAGE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

24D .00

PART 25 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Credit allowable this year: Enter the amount from Line A or the balance of maximum credit available, whichever is less.

25B .00

PART 26 - EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Education.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

26D .00



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PART 27 - MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less. This amount cannot be more than 75% of the tax on your return.
E Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period).

27D .00

PART 28 - FOOD CROP DONATION TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

28D .00

PART 29 - RESERVED FOR FUTURE USE

PART 30 - WORKER TRAINING TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 3-year carryover period).

30D .00

PART 31 - VIRGINIA HOUSING OPPORTUNITY TAX CREDIT

- A Enter the total eligible credit amount authorized by the Virginia Housing Development Authority.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

31D .00

PART 32 - BENEFICIAL HARDWOOD MANAGEMENT (REFORESTATION AND AFFORESTATION) TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Forestry.
B Reserved for future use.
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

32D .00

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SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 - TOTAL NONREFUNDABLE CREDITS

A Add Lines 2A, 3D, 4F, 5D, 6D, 7B, 7G, 8D, 9G, 10E, 11D, 11E, 13B, 15F, 16D, 17D, 18F, 18G, 19D, 20D, 21D, 22F, 23F, 24D, 25B, 26D, 27D, 28D, 30D, 31D, and 32D (if you claimed more than the maximum allowed nonrefundable credits, see instructions). **1A** .00

SECTION 3 - REFUNDABLE CREDITS

*** PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT**

A 100% Coalfield Employment Enhancement Tax Credit from 2022 Form 306D, Part II, Section 1, Line 1 **1A** .00

B **Full credit:** Enter amount from 2022 Form 306D, Part II, Section 2, Line 3 **1B** .00

C **85% credit:** Enter amount from 2022 Form 306D, Part II, Section 3, Line 5. **1C** .00

D **Total Coalfield Employment Enhancement Tax Credit allowable this year:** Add Lines 1B and 1C..... **1D** .00

PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT

A Enter amount of credit authorized by the Virginia Film Office within the Virginia Tourism Authority **2A** .00

PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

A **Total Credit allowable this year:** (not to exceed \$75,000) **3A** .00

PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation. **4A** .00

PART 5 - CONSERVATION TILLAGE AND PRECISION AGRICULTURE EQUIPMENT TAX CREDIT

A **Credit allowable this year:** enter credit amount authorized by the department (not to exceed \$17,500)..... **5A** .00

*** PART 6 - PASS-THROUGH ENTITY ELECTIVE TAX PAYMENT CREDIT**

A **Credit allowable this year:** enter credit amount from Form 502 Schedule VK-1..... **6A** .00

SECTION 4 - TOTAL REFUNDABLE CREDITS

PART 1 - TOTAL REFUNDABLE CREDITS

A Add Section 3, Line 1D, Line 2A, Line 3A, Line 4A, Line 5A, and Line 6A..... **1A** .00

SECTION 5 - TOTAL CURRENT YEAR CREDITS

PART 1 - TOTAL CURRENT YEAR CREDITS

A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 25 of Form 760, Line 25 of Form 760PY or Line 25 of Form 763. **1A** .00

*** WHAT TO ENCLOSE**

The following enclosures should be included with your return when claiming the original credit. Computation schedules are required when claiming a carried forward credit. Missing enclosures may cause a credit to be disallowed.

- **Vehicle Emissions Testing Equipment Tax Credit:** Copy of your Air Check Virginia Station Participation and Services Agreement or a copy of the Northern Virginia Analyzer Equipment Certification. For a copy of your service agreement, contact Opus Inspection at **(703) 822-7587**. For a copy of the Analyzer Equipment Certification, contact Air Check Virginia at **(703) 583-3800**.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Waste Motor Oil Burning Equipment Tax Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices, or other documentation to confirm purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** The letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Coalfield Employment Enhancement Tax Credit:** Enclose Form 306D and additional pages, if applicable.
- **Pass-Through Entity Elective Tax Payment Credit:** Enclose Form 502 Schedule VK-1.