

**2016 Virginia  
SCHEDULE 500EL**

**ELECTRIC SUPPLIERS  
CORPORATION MINIMUM TAX  
AND CREDIT SCHEDULE**



Department of Taxation  
P.O. Box 1500  
Richmond, VA 23218-1500

Name as shown on Virginia return	
Name of electric supplier, if different from above	
FEIN	
For taxable year beginning	, 2016, and ending , 20
Calendar year during which gross receipts were earned	

**PART I MINIMUM TAX REPORTED BY SCC**

1. Enter the Minimum Tax as certified by the State Corporation Commission . . . . . 1. 

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**PART II SEPARATE RETURN FILERS - TAX COMPUTATION**

2. Enter the amount from Form 500, Line 11. If greater than Line 1 above, skip to Line 9. . . . . 2. 

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**PART III CONSOLIDATED OR COMBINED RETURN FILERS - TAX COMPUTATION**

3. Enter the amount from consolidated or combined Form 500, Line 11 . . . . . 3. 

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4. Enter the amount from electric supplier's separately computed Form 500, Line 11. . . . . 4. 

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5. Enter the smaller of the two (Line 3 or Line 4). If greater than Line 1 above, skip to Line 9 . . . . . 5. 

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**PART IV MINIMUM TAX COMPUTATION**

6. If separate return filer, subtract Line 2 from Line 1. If consolidated or combined return filer, subtract Line 5 from Line 1. If greater than zero, continue to Line 7 and complete Line 8 and Lines 15-17. If less than zero, enter zero and skip to Line 9. . . . . 6. 

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7. Add the amount on Line 6 to the amount on Line 2 (separate filer) or Line 3 (consolidated or combined filer). Enter this amount on Line 11 of Form 500, and **replace** the amount computed on Form 500 and in the Electric Supplier Company section of Form 500, Page 1. . . . . 7. 

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**PART V CURRENT YEAR TAX CREDIT CARRYOVER AMOUNT**

8. Enter the amount from Line 6. This is your Minimum Tax credit amount that is available for carry forward. . . . . 8. 

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**PART VI CORPORATE TAX COMPUTATION**

9. If the adjusted corporate tax on Line 2 or Line 5 is greater than Line 1, enter the amount by which the corporate tax exceeds the Minimum Tax on Line 1. . . . . 9. 

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10. Carryover credit from prior years (Do not exceed the amount on Line 9) . . . . . 10. 

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11. Subtract Line 10 from Line 9 . . . . . 11. 

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12. Carryover Estimated Income Tax Payments (prior to 1992). Do not exceed the amount on Line 11 . . . . . 12. 

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13. Subtract Line 12 from Line 11 . . . . . 13. 

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14. Add Lines 13 and 1. Enter on Line 11 of Form 500, and **replace** the amount computed on Form 500 and in the Electric Supplier Company section of Form 500, Page 1 . . . . . 14. 

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**PART VII TAX CREDIT CARRYOVER AMOUNT**

15. Enter the corporate tax credit from the excess Minimum Tax from Line 8 . . . . . 15. 

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16. Enter prior year carryover credits that were not used on Line 10. . . . . 16. 

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17. Carryover credit for 2017: (Add Lines 15 and 16) . . . . . 17. 

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18. Enter Prior Year Estimated Payments that were not used on Line 12 . . . . . 18. 

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**Attach Schedule 500EL and Any Other Pertinent Information to Form 500.**