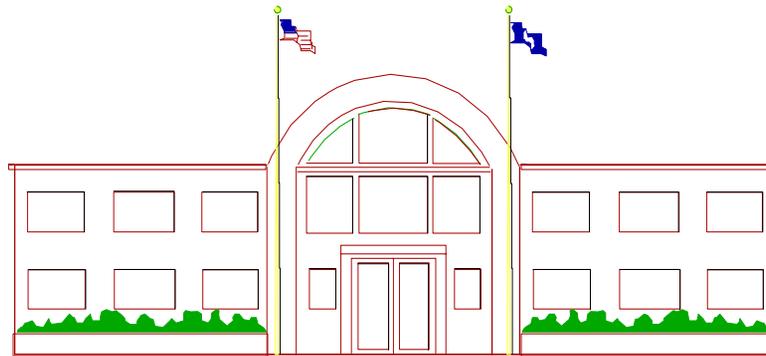


VIRGINIA DEPARTMENT OF TAXATION

ANNUAL REPORT
FISCAL YEAR 2004



VIRGINIA DEPARTMENT of TAXATION

VIRGINIA DEPARTMENT OF TAXATION

ANNUAL REPORT

FISCAL YEAR 2004

Report of the Tax Commissioner to the Governor of the Commonwealth of Virginia

The Honorable Mark R. Warner, Governor

The Honorable John M. Bennett, Secretary of Finance

Kenneth W. Thorson, Tax Commissioner

Table of Contents

Net Revenue Collections and Expenditures

Net Revenue Collections and Department of Taxation Expenditures, FY 2003 and FY 2004	1
Net Revenue Collections After Refunds by Tax Subject, FY 2003 and FY 2004	2

Individual Income Tax

1.1 Individual Income Tax Liability	3
1.2 Virginia Adjusted Gross Income, Total Exemptions, Total Taxable Income, Total Tax Liability, and Total Deductions	4
1.3 Number and Class of Returns by Virginia Adjusted Gross Income Class	5
1.4 Number and Class of Exemptions by Virginia Adjusted Gross Income Class	6
1.5 Virginia Adjusted Gross Income by Locality/Income Level	7
1.6 Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality	12
1.7 Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality	17
1.8 Set-Off Debt Transferred to Agencies	22
1.9 Refund Match Totals	22
1.10 Refund Check-Offs	23

Corporate Income Tax

2.1 Corporate Income Tax Liability, FY 1992 - FY 2004	24
2.2 Number of Corporate Returns, Taxable Income, and Tax Liability, FY 2004	24
2.3 Number of Corporate Returns, Taxable Income, and Tax Liability, Most Recent Five Fiscal Years	25

Sales and Use Tax

3.1 State and Local Retail Sales and Use Tax Net Revenue Collections, FY 1998 - FY 2004	26
3.2 Annual Taxable Sales by Category for the Commonwealth of Virginia by Calendar Year	27
3.3 Sales Tax Distribution by Locality, FY 2004	28
3.4 Virginia Motor Fuel Sales Tax Revenue Collections by Locality, FY 2000- FY 2004	30

Other State Taxes

4.1 Aircraft and Watercraft Sales and Use Tax Net Revenue Collections, FY 1993 - FY 2004	31
4.2 Estate Tax Net Revenue Collections, FY 1993 - FY 2004	31
4.3 Miscellaneous Taxes Net Revenue Collections, FY 1993 - FY 2004	31
4.4 Bank Franchise Tax Assessment Statement	32
4.5 Bank Franchise Tax Net Revenue Collections, FY 1998 - FY 2004	32
4.6 Recordation Tax and Deeds of Conveyance Revenue Collections by Locality, FY 2000- FY 2004	33

Local Property Taxes

5.1 Assessed Values, Levies Assessed, and Average Tax Rates	37
5.2 Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), Local Levy by Locality	38
5.3 Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality	42
5.4 Tangible Personal Property, Machinery and Tools, Merchants' Capital, and Public Service Corporations by Locality	46

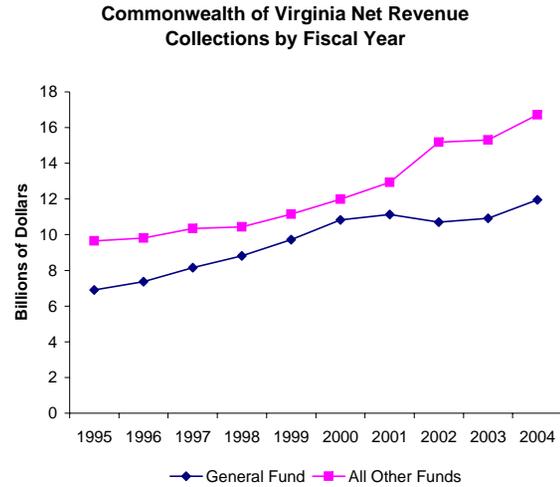
Directory

50

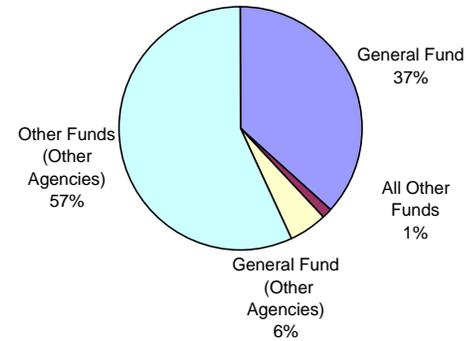
Net Revenue Collections

	FY 2003	FY 2004	2004/2003 Yr/Yr % Chg
By the Commonwealth of Virginia			
General Fund	\$10,923,733,000	\$11,953,812,000	9.43%
All Other Funds	15,300,324,000	16,713,745,000	9.24%
Total Commonwealth Collections	\$26,224,057,000	\$28,667,557,000	9.32%
By the Department of Taxation*			
General Fund	\$9,744,253,000	\$10,535,591,000	8.12%
All Other Funds	332,943,000	374,070,000	12.35%
Total Department Collections	\$10,077,196,000	\$10,909,661,000	8.26%
By Other Agencies			
General Fund	\$1,179,480,000	\$1,418,221,000	20.24%
All Other Funds	14,967,381,000	16,339,675,000	9.17%
Total from Other Agencies	\$16,146,861,000	\$17,757,896,000	9.98%

* Includes various miscellaneous taxes.
Note: Fiscal Year runs July 1 through June 30



Revenue Collections by the Commonwealth of Virginia, FY 2004



Department of Taxation General Fund Expenditures

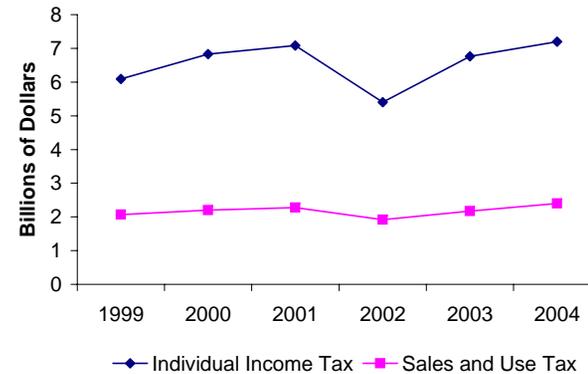
Budget Programs	FY 2003 Expenditures	FY 2004 Expenditures
Revenue Administrative Services	\$37,376,472	\$40,619,464
Research Services	1,647,274	1,853,499
Tax Value Assistance to Localities	530,844	496,381
Administrative and Support Service:	20,780,460	21,704,571
Total	\$60,335,050	\$64,673,915
Cost per \$100 of collections	\$0.60	\$0.59

The Tax Department is custodian of the funds appropriated to the State Land Evaluation Advisory Council (SLEAC) and makes expenditures on behalf of SLEAC. These expenditures are not included above. FY 2004 expenditures on behalf of SLEAC were \$53,500

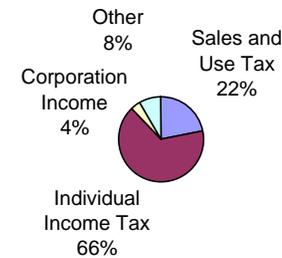
**Net Revenue Collections After Refunds by Tax Subject
Taxes Administered by the Department of Taxation**

Revenues	FY 2003	FY 2004	2004/2003 Yr/Yr % Chg
General Fund (GF) Revenues			
Bank franchise (state share)	\$9,250,000	\$8,657,000	-6.41%
Corporation income	343,319,000	425,716,000	24.00%
Individual income*	6,765,837,000	7,192,570,000	6.31%
Estate (inheritance, gift, and estate)	143,325,000	149,648,000	4.41%
Recordation and deeds of conveyance	278,087,000	331,323,000	19.14%
Suits, wills and administration	4,942,000	5,315,000	7.55%
State sales, use, and vending (GF part)	2,173,307,000	2,394,488,000	10.18%
Tobacco products	15,314,000	16,118,000	5.25%
Watercraft sales and use	5,757,000	6,540,000	13.60%
Railroad companies	4,465,000	15,000	-99.66%
Car line companies	650,000	5,201,000	700.15%
Total Department GF Revenues	\$9,744,253,000	\$10,535,591,000	8.12%
All Other Funds Revenues			
Aircraft sales and use	\$4,683,000	\$5,979,000	27.67%
Egg excise	149,000	161,000	8.05%
Forest products	1,582,000	1,661,000	4.99%
Peanut excise	153,000	92,000	-39.87%
Soybeans	309,000	515,000	66.67%
Transportation sales tax (SF part)	291,633,000	327,092,000	12.16%
Misc. Revenues (Transp. District)	81,000	90,000	11.11%
Tire tax	2,560,000	4,454,000	73.98%
Sales tax on fuel	30,529,000	32,557,000	6.64%
Corn excise	173,000	263,000	52.02%
Small grains tax	155,000	102,000	-34.19%
Sheep	16,000	11,000	-31.25%
Litter tax	718,000	792,000	10.31%
Soft drink excise	127,000	210,000	65.35%
Cotton	75,000	91,000	21.33%
Total Department Other Fund Revenues	\$332,943,000	\$374,070,000	12.35%
Aggregate (All Funds)	\$10,077,196,000	\$10,909,661,000	8.26%

**Fiscal Year Department Net Revenue Collections
Selected Tax Sources**



**Collection of Revenues Administered by the
Department, FY 2004**



*Individual income tax includes individual income tax, individual estimated income tax, fiduciary income tax, and employer income tax withholding
The recordation tax revenues are earmarked to fund a distribution to localities and to rebuild Route 58.
Note that these revenues do not include the local sales tax, and interest and penalties collected.
Figures may not sum to totals because of rounding.

Table 1.1
Individual Income Tax Liability

Taxable Year	Amount
1991	\$ 2,979,396,790
1992	\$ 3,301,358,532
1993	\$ 3,469,210,307
1994	\$ 3,661,494,210
1995	\$ 3,896,868,148
1996	\$ 4,252,362,798
1997	\$ 4,743,518,353
1998	\$ 5,414,155,539
1999	\$ 6,091,217,783
2000	\$ 6,552,218,036
2001	\$ 6,371,012,545
2002	\$ 6,437,586,719

Individual Income Tax Liability

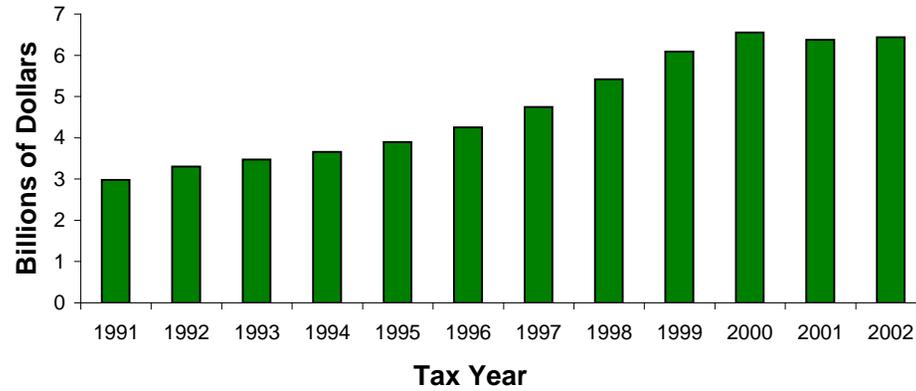


Table 1.2

**Virginia Adjusted Gross Income, Total Exemptions, Total Taxable Income, Total Tax Liability, Average Tax Rate, and Total Deductions
Taxable Year 2002**

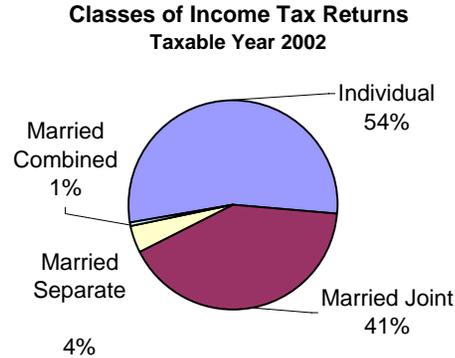
Adjusted Gross Income Classes		Total Adjusted Gross Income	Exemptions Claimed (\$)	Total Taxable Income	Total Tax Liability	Average Tax Rate	Itemized Deductions Claimed (\$)	Standard Deductions Claimed (\$)	Total Deductions Claimed (\$)	
\$0	to	\$999	\$24,292,677	\$296,732,148	\$2,461,395	\$49,261	2.00%	\$1,333,234,163	\$432,753,999	\$1,765,988,162
\$1,000	to	\$1,999	91,633,837	61,665,965	6,620,270	132,454	2.00%	178,860,188	127,006,000	\$305,866,188
\$2,000	to	\$2,999	163,486,935	68,572,589	8,974,310	179,534	2.00%	748,869,851	151,690,630	\$900,560,481
\$3,000	to	\$3,999	226,007,168	70,444,236	11,146,680	226,810	2.03%	695,538,103	161,799,679	\$857,337,782
\$4,000	to	\$4,999	287,175,971	71,561,795	15,232,725	326,631	2.14%	589,750,619	162,858,171	\$752,608,790
\$5,000	to	\$5,999	338,552,988	70,811,795	93,837,120	1,954,430	2.08%	54,093,959	161,930,570	\$216,024,529
\$6,000	to	\$6,999	383,288,606	70,919,571	134,195,901	2,849,618	2.12%	55,776,028	156,478,857	\$212,254,885
\$7,000	to	\$7,999	437,173,726	73,056,642	175,235,834	3,972,920	2.27%	59,811,809	156,113,486	\$215,925,295
\$8,000	to	\$8,999	463,440,696	70,552,927	211,844,234	5,157,687	2.43%	68,615,187	146,555,444	\$215,170,631
\$9,000	to	\$9,999	497,140,218	70,624,699	245,398,219	6,572,222	2.68%	64,779,346	141,232,847	\$206,012,193
\$10,000	to	\$10,999	544,632,179	72,916,968	285,434,726	8,376,655	2.93%	69,962,531	140,595,166	\$210,557,697
\$11,000	to	\$11,999	580,157,506	70,773,028	322,681,292	10,202,362	3.16%	72,077,434	136,213,333	\$208,290,767
\$12,000	to	\$12,999	619,875,372	70,797,986	358,921,165	11,979,596	3.34%	75,493,420	133,684,889	\$209,178,309
\$13,000	to	\$13,999	666,952,323	71,245,186	400,889,871	13,977,301	3.49%	76,947,213	133,422,927	\$210,370,140
\$14,000	to	\$14,999	704,359,643	70,905,558	436,318,312	15,765,605	3.61%	81,063,697	130,936,764	\$212,000,461
\$15,000	to	\$19,999	4,146,540,697	350,699,091	2,752,346,151	107,010,986	3.89%	458,741,701	627,233,850	\$1,085,975,551
\$20,000	to	\$24,999	4,826,147,888	326,753,040	3,418,213,303	143,293,170	4.19%	557,252,428	541,066,360	\$1,098,318,788
\$25,000	to	\$29,999	5,270,041,116	298,068,660	3,867,589,953	171,791,397	4.44%	660,427,785	449,316,238	\$1,109,744,023
\$30,000	to	\$34,999	5,517,819,070	269,720,292	4,145,348,511	191,164,362	4.61%	735,726,116	365,650,595	\$1,101,376,711
\$35,000	to	\$39,999	5,537,514,593	244,194,145	4,219,296,204	199,232,506	4.72%	779,591,403	291,807,968	\$1,071,399,371
\$40,000	to	\$44,999	5,543,839,683	226,531,001	4,269,391,839	204,695,645	4.79%	826,898,455	236,535,369	\$1,063,433,824
\$45,000	to	\$49,999	5,505,003,221	211,253,650	4,283,801,195	207,930,000	4.85%	808,848,775	191,784,465	\$1,000,633,240
\$50,000	to	\$74,999	25,801,752,780	848,803,472	20,468,946,656	1,020,331,774	4.98%	3,934,349,534	489,535,676	\$4,423,885,210
\$75,000	to	\$99,999	20,439,796,987	531,277,996	16,539,255,954	853,626,044	5.16%	3,199,979,197	117,120,545	\$3,317,099,742
\$100,000	and	Over	67,923,840,195	790,887,822	59,113,067,899	3,256,787,749	5.51%	7,920,997,195	44,652,476	\$7,965,649,671
TOTALS			\$156,540,466,075	\$5,379,770,262	\$125,786,449,719	\$6,437,586,719	5.12%	\$24,107,686,137	\$5,827,976,304	\$29,935,662,441

The tax rate is 2% for taxable income of \$3,000 or less; 3% for taxable income \$3,001 to \$5,000; 5% for income \$5,001 to \$17,000; and 5.75% for income over \$17,000.

All revenue is deposited to the state General Fund.

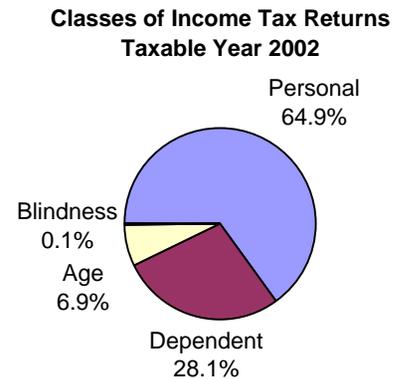
Average tax rate is the total tax liability divided by the total taxable income.

Table 1.3
Number and Class of Returns by Virginia Adjusted Gross Income Class
Taxable Year 2002



Adjusted Gross Income Classes	Individual Returns	Married Joint Returns	Married Separate Returns	Married Combined Returns	Total Number of Returns
\$999 and Below	105,128	71,745	10,454	191	187,518
\$1,000 to \$1,999	50,277	7,097	3,146	76	60,596
\$2,000 to \$2,999	55,077	7,194	3,044	71	65,386
\$3,000 to \$3,999	54,328	7,229	3,040	76	64,673
\$4,000 to \$4,999	53,276	7,335	3,119	112	63,842
\$5,000 to \$5,999	51,392	7,227	2,912	125	61,656
\$6,000 to \$6,999	48,397	7,586	2,916	121	59,020
\$7,000 to \$7,999	47,420	7,909	2,871	124	58,324
\$8,000 to \$8,999	43,659	7,965	2,746	177	54,547
\$9,000 to \$9,999	41,383	8,177	2,586	208	52,354
\$10,000 to \$10,999	40,440	8,636	2,616	191	51,883
\$11,000 to \$11,999	38,979	8,645	2,621	213	50,458
\$12,000 to \$12,999	37,944	8,810	2,633	221	49,608
\$13,000 to \$13,999	37,740	8,924	2,560	194	49,418
\$14,000 to \$14,999	36,745	9,079	2,564	197	48,585
\$15,000 to \$19,999	176,224	47,181	12,787	1,161	237,353
\$20,000 to \$24,999	152,075	49,670	12,127	1,170	215,042
\$25,000 to \$29,999	128,004	51,773	10,979	1,227	191,983
\$30,000 to \$34,999	105,426	53,891	9,651	1,122	170,090
\$35,000 to \$39,999	83,844	55,537	7,540	1,023	147,944
\$40,000 to \$44,999	66,291	57,541	5,740	1,042	130,614
\$45,000 to \$49,999	51,980	58,595	4,589	868	116,032
\$50,000 to \$74,999	132,807	272,355	11,581	3,417	420,160
\$75,000 to \$99,999	45,382	185,744	4,073	1,914	237,113
\$100,000 and Over	37,004	287,687	4,091	2,585	331,367
TOTALS	1,721,222	1,303,532	132,986	17,826	3,175,566

Table 1.4
Number and Class of Exemptions by Virginia Adjusted Gross Income Class
Taxable Year 2002



Adjusted Gross Income Classes		Total Number of Returns	Personal	Dependent	Age	Blindness	Total Number of Exemptions
\$999 and Below		187,518	260,443	26,051	131,834	2,083	420,411
\$1,000 to \$1,999		60,596	68,079	10,300	10,244	262	88,885
\$2,000 to \$2,999		65,386	72,886	13,189	9,756	284	96,115
\$3,000 to \$3,999		64,673	72,210	15,370	9,559	308	97,447
\$4,000 to \$4,999		63,842	71,491	16,204	9,763	283	97,741
\$5,000 to \$5,999		61,656	69,173	16,974	9,510	240	95,897
\$6,000 to \$6,999		59,020	66,874	18,569	9,543	202	95,188
\$7,000 to \$7,999		58,324	66,503	21,329	9,142	182	97,156
\$8,000 to \$8,999		54,547	62,843	21,470	9,089	188	93,590
\$9,000 to \$9,999		52,354	60,854	23,402	8,715	192	93,163
\$10,000 to \$10,999		51,883	60,795	26,208	8,396	179	95,578
\$11,000 to \$11,999		50,458	59,417	25,318	8,034	141	92,910
\$12,000 to \$12,999		49,608	58,726	25,484	8,073	185	92,468
\$13,000 to \$13,999		49,418	58,627	26,433	7,439	160	92,659
\$14,000 to \$14,999		48,585	57,962	26,494	7,253	182	91,891
\$15,000 to \$19,999		237,353	286,077	133,812	32,343	673	452,905
\$20,000 to \$24,999		215,042	266,217	125,723	26,803	643	419,386
\$25,000 to \$29,999		191,983	245,253	112,616	22,350	507	380,726
\$30,000 to \$34,999		170,090	225,359	99,081	18,990	411	343,841
\$35,000 to \$39,999		147,944	204,703	89,319	15,993	399	310,414
\$40,000 to \$44,999		130,614	189,371	84,236	13,619	263	287,489
\$45,000 to \$49,999		116,032	175,648	80,222	11,559	264	267,693
\$50,000 to \$74,999		420,160	696,367	338,769	36,522	865	1,072,523
\$75,000 to \$99,999		237,113	424,927	226,780	17,211	426	669,344
\$100,000 and Over		331,367	621,839	344,077	29,907	545	996,368
TOTALS		3,175,566	4,502,644	1,947,430	481,647	10,067	6,941,788

Table 1.5
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2002

County	Adjusted Gross Income:											Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Accomack	\$4,692,966	\$12,974,569	\$20,742,225	\$31,194,301	\$27,216,997	\$23,872,499	\$42,986,031	\$39,410,051	\$72,753,425	\$37,455,207	\$79,881,022	\$393,179,293
Albemarle	7,970,165	18,852,917	28,116,402	38,199,543	49,816,588	54,035,650	115,870,525	113,449,666	285,569,638	243,396,624	1,199,250,078	2,154,527,796
Alleghany	1,805,579	5,030,788	6,794,595	9,767,881	11,609,740	12,017,218	23,593,201	27,914,363	69,125,449	36,109,106	41,910,490	245,678,410
Amelia	1,273,211	3,714,819	5,984,257	7,348,440	9,273,410	9,420,291	19,296,920	18,433,135	44,060,063	25,693,773	26,231,201	170,729,520
Amherst	3,228,154	9,288,838	13,406,734	19,897,681	22,083,251	23,905,484	46,441,994	47,863,963	106,237,595	57,616,440	52,950,356	402,920,490
Appomattox	1,719,853	4,099,387	6,081,171	8,726,656	10,397,964	10,695,917	20,312,200	19,435,706	46,318,830	26,625,622	24,434,325	178,847,631
Arlington	16,020,452	51,046,334	85,149,396	119,697,055	141,052,577	170,375,514	426,968,751	442,514,150	989,727,450	795,923,451	3,835,058,952	7,073,534,082
Augusta	6,869,502	17,890,953	27,679,846	37,406,229	49,390,493	53,355,412	112,454,644	119,787,859	285,053,707	161,652,740	218,192,325	1,089,733,710
Bath	679,724	1,734,765	2,829,962	4,824,247	5,313,823	5,970,411	8,441,071	9,049,842	15,374,356	7,266,787	16,893,041	78,378,029
Bedford	6,343,874	16,196,591	22,631,876	35,394,093	40,721,126	43,384,984	92,784,717	100,111,441	248,589,724	175,500,746	308,098,517	1,089,757,689
Bland	655,651	1,811,682	2,755,592	3,466,185	4,100,807	4,689,967	8,681,170	10,620,025	20,228,822	8,471,601	10,600,019	76,081,521
Botetourt	3,162,137	7,614,288	10,675,358	15,520,101	18,636,634	20,576,110	43,623,781	46,779,452	141,371,296	102,345,619	181,708,842	592,013,618
Brunswick	1,746,105	5,395,514	9,152,918	12,197,915	12,709,696	16,022,419	24,035,988	18,190,173	34,684,810	16,290,747	21,835,045	172,261,330
Buchanan	2,790,705	7,396,203	11,564,112	11,882,383	13,865,512	14,676,594	27,755,878	29,729,643	55,612,462	21,496,139	49,424,379	246,194,310
Buckingham	1,270,935	3,695,155	6,400,022	9,510,142	12,504,591	14,470,642	20,643,509	17,508,296	35,364,525	15,343,209	20,091,241	156,802,267
Campbell	5,278,380	14,984,051	22,469,203	31,771,700	37,245,516	38,207,758	79,016,733	79,767,870	180,112,120	104,740,717	131,407,727	725,001,775
Caroline	2,289,152	6,450,462	10,164,174	14,358,072	18,454,341	19,693,127	40,648,412	37,645,519	83,859,003	54,658,641	62,075,943	350,296,846
Carroll	3,041,624	8,558,199	14,087,915	20,015,230	21,856,811	22,044,930	44,637,872	45,307,043	68,429,943	24,755,069	28,024,346	300,758,982
Charles City	689,599	2,089,834	3,382,377	5,337,890	5,729,973	6,418,764	12,668,686	12,205,457	26,036,036	18,012,025	27,077,418	119,648,059
Charlotte	1,303,260	4,143,659	6,292,298	8,693,666	9,830,853	9,841,595	17,899,303	14,573,430	28,937,546	12,971,935	14,804,882	129,292,427
Chesterfield	27,321,840	65,068,983	86,681,144	115,883,401	149,719,197	178,268,264	422,616,175	444,922,967	1,194,674,362	1,070,288,715	2,383,219,866	6,138,664,914
Clarke	1,220,893	3,049,169	4,375,233	5,918,866	7,342,979	9,262,901	18,901,307	18,625,984	51,573,901	47,117,147	128,804,226	296,192,606
Craig	525,729	1,314,595	1,958,967	3,100,409	4,265,047	4,034,510	7,770,138	9,818,851	17,632,032	8,817,640	7,349,012	66,586,930
Culpeper	3,415,816	10,151,226	13,864,593	20,389,798	24,929,673	26,342,561	55,997,127	53,924,220	138,933,501	111,914,535	222,423,478	682,286,528
Cumberland	922,799	2,478,422	4,272,077	6,151,867	7,600,034	7,574,772	13,447,122	12,122,546	23,642,684	10,815,191	16,896,962	105,924,476
Dickenson	1,623,942	4,631,730	7,319,928	8,159,545	8,312,782	11,682,807	20,503,785	20,983,426	34,788,739	12,100,275	14,935,458	145,042,417
Dinwiddie	2,142,499	6,626,787	9,971,331	15,424,350	18,512,684	21,029,915	43,322,455	39,697,487	93,182,173	55,936,251	61,026,963	366,872,895
Essex	1,190,160	3,580,329	5,582,863	7,668,107	8,792,156	9,620,452	16,104,890	13,783,518	28,823,720	19,774,209	28,021,851	142,942,255
Fairfax	89,862,056	224,524,353	323,525,855	426,856,037	525,571,837	617,068,843	1,455,455,848	1,585,486,225	3,971,703,117	3,952,836,386	22,928,992,781	36,101,883,338
Fauquier	5,443,627	13,069,092	19,305,672	24,446,749	31,158,935	35,290,426	80,765,791	88,517,222	244,624,789	246,751,342	1,076,972,804	1,866,346,449

Table 1.5 continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2002

County												Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Floyd	\$1,224,130	\$4,011,734	\$7,005,352	\$8,746,429	\$10,064,966	\$11,236,803	\$23,927,828	\$23,050,373	\$44,819,364	\$18,357,402	\$21,135,062	\$173,579,443
Fluvanna	1,535,061	4,780,635	6,997,450	11,546,833	14,380,358	17,534,962	36,456,716	35,095,005	93,573,096	58,800,234	70,953,647	351,653,997
Franklin	5,361,572	14,460,764	23,104,427	33,660,382	41,521,486	39,666,900	75,089,144	75,656,403	148,819,541	82,155,458	199,916,852	739,412,929
Frederick	6,477,496	17,245,859	24,356,935	33,977,241	44,107,342	50,243,685	107,553,939	114,897,833	291,692,701	203,679,917	389,402,870	1,283,635,818
Giles	1,909,297	4,950,214	7,519,534	11,010,686	12,659,500	12,734,612	28,833,653	28,521,375	55,744,373	25,818,892	23,659,995	213,362,131
Gloucester	3,768,451	11,198,669	16,164,575	21,365,903	22,992,747	24,531,013	51,865,984	56,311,339	136,720,505	94,010,772	136,077,911	575,007,869
Goochland	1,574,710	3,950,442	5,697,917	8,516,823	10,771,086	11,104,834	25,183,349	26,015,052	69,538,392	60,291,719	432,599,563	655,243,887
Grayson	1,815,036	5,027,307	9,344,789	13,262,180	13,151,303	13,698,608	27,285,519	24,369,802	38,238,122	10,421,825	18,168,561	174,783,052
Greene	1,428,573	3,673,404	6,310,652	9,010,746	10,921,220	12,599,245	26,841,454	26,578,387	73,209,748	42,129,666	47,920,933	260,624,028
Greensville	1,466,090	4,063,429	6,250,916	10,764,888	10,392,756	14,801,448	21,132,285	14,959,863	29,001,813	12,257,361	12,933,787	138,024,636
Halifax	4,287,756	11,585,364	17,948,829	27,666,136	29,420,189	28,560,215	49,289,270	45,796,117	92,259,572	43,844,551	60,968,282	411,626,281
Hanover	9,566,673	20,550,746	27,772,843	36,175,863	46,085,727	55,279,018	123,433,177	135,165,617	401,203,364	424,412,398	910,601,784	2,190,247,210
Henrico	27,514,093	69,987,157	104,461,569	142,108,158	179,058,420	220,180,272	486,956,843	458,773,578	1,045,549,133	855,387,049	2,759,018,361	6,348,994,633
Henry	7,146,299	20,237,863	33,688,016	47,952,784	50,589,027	49,137,079	82,412,776	77,112,527	144,722,795	66,064,599	112,091,435	691,155,200
Highland	297,979	999,990	1,258,990	1,494,891	1,840,974	2,012,339	4,163,648	3,447,592	6,631,514	2,233,876	11,548,067	35,929,860
Isle of Wight	3,157,350	8,793,278	12,620,349	16,593,464	20,794,482	21,764,954	42,106,033	47,367,337	134,380,676	106,240,600	178,013,778	591,832,301
James City	6,281,892	15,000,107	22,702,570	30,594,021	31,101,778	34,101,904	76,786,119	77,075,081	209,998,894	194,286,023	641,985,126	1,339,913,515
King and Queen	612,694	1,970,403	2,990,163	4,338,432	5,205,606	5,518,067	10,691,931	9,973,398	20,908,412	11,753,743	15,567,694	89,530,543
King George	1,668,440	4,313,817	6,366,811	8,125,917	10,609,521	10,799,383	24,312,869	25,366,240	72,139,173	69,280,184	121,076,944	354,059,299
King William	1,288,521	3,213,539	5,185,654	7,776,983	8,744,674	9,904,675	24,015,102	25,156,082	67,268,464	41,469,930	52,085,250	246,108,874
Lancaster	1,309,677	4,246,779	6,680,194	8,917,122	8,918,243	8,667,643	15,778,443	15,361,939	32,968,250	20,356,244	90,355,966	213,560,500
Lee	2,418,284	7,116,978	11,205,901	12,759,003	13,233,537	14,540,232	29,103,818	26,275,840	45,553,670	17,763,322	23,062,908	203,033,493
Loudoun	15,265,456	36,527,078	49,959,123	67,093,545	89,695,489	108,226,183	259,398,198	297,465,265	871,172,652	1,043,094,409	4,230,780,544	7,068,677,942
Louisa	2,565,048	7,456,401	11,668,056	15,215,964	19,948,700	21,593,094	44,402,570	43,589,510	104,475,096	63,025,777	90,747,961	424,688,177
Lunenburg	1,323,007	3,799,339	6,851,756	8,864,507	8,328,329	10,287,988	16,107,154	13,409,707	27,386,216	12,275,899	26,305,352	134,939,254
Madison	1,302,784	3,654,185	5,255,730	6,915,104	10,066,330	10,237,493	20,270,515	20,154,272	46,328,351	28,480,502	60,007,893	212,673,159
Mathews	957,878	2,941,356	3,864,392	5,139,682	5,142,317	6,117,267	13,421,353	11,851,267	34,535,133	20,045,086	51,023,047	155,038,778
Mecklenburg	4,117,166	11,230,600	18,807,298	23,983,001	23,596,629	24,176,377	44,166,122	36,818,494	75,534,573	40,862,105	68,939,149	372,231,514
Middlesex	1,175,895	3,341,310	4,728,606	5,805,936	7,128,118	8,057,687	13,340,135	13,569,064	32,645,714	19,883,974	64,924,307	174,600,746
Montgomery	8,895,197	23,814,227	32,578,113	50,295,576	46,485,267	51,571,217	100,457,517	101,546,541	239,382,010	155,566,317	326,167,867	1,136,759,849

Table 1.5 continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2002

County												Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Nelson	\$1,481,750	\$4,341,970	\$6,765,184	\$9,750,004	\$12,935,114	\$13,274,017	\$23,845,683	\$20,998,651	\$47,935,597	\$30,024,186	\$54,661,056	\$226,013,212
New Kent	1,389,783	3,067,259	5,082,700	6,193,990	8,132,099	9,288,747	22,073,997	25,368,546	72,481,774	59,692,576	79,590,371	292,361,842
Northampton	2,024,543	5,206,623	7,638,839	10,684,043	9,625,027	10,335,735	15,205,122	13,677,110	22,832,362	14,216,650	39,323,619	150,769,673
Northumberland	1,543,194	4,243,047	6,599,961	8,126,502	9,029,434	9,289,495	15,493,343	16,976,780	34,785,251	20,180,708	61,651,869	187,919,584
Nottoway	1,694,819	4,795,654	8,292,011	10,133,680	10,724,606	12,626,875	19,196,782	17,548,384	39,574,058	21,052,998	26,938,561	172,578,428
Orange	2,759,202	7,516,033	12,180,275	18,288,797	21,775,536	22,341,593	45,576,887	47,365,349	109,137,141	70,639,540	133,565,078	491,145,431
Page	2,715,986	7,721,241	12,679,459	18,980,261	20,573,429	20,949,086	38,891,023	35,809,072	72,623,362	29,949,395	41,569,288	302,461,602
Patrick	2,001,228	5,504,041	8,932,692	13,315,517	15,265,399	14,550,244	28,542,326	26,624,758	44,022,305	18,392,814	26,311,612	203,462,936
Pittsylvania	7,169,780	20,944,968	32,479,088	47,728,559	52,366,967	50,177,980	91,939,417	98,752,711	209,268,605	109,328,182	123,562,706	843,718,963
Powhatan	1,864,199	4,654,753	6,912,252	8,972,484	12,595,039	14,180,382	29,625,763	35,184,915	108,434,353	94,153,577	165,106,987	481,684,704
Prince Edward	1,893,443	5,371,889	8,835,186	10,753,861	12,244,931	13,204,469	21,641,600	18,210,497	39,855,852	20,146,976	37,533,295	189,691,999
Prince George	3,073,270	8,061,748	10,411,148	14,294,238	17,884,872	19,971,003	36,814,167	39,025,682	115,676,888	95,613,288	118,077,994	478,904,298
Prince William	26,807,386	68,804,525	101,144,394	133,216,470	167,284,757	202,122,804	481,085,513	519,395,126	1,281,199,584	1,255,818,112	3,066,892,605	7,303,771,276
Pulaski	3,835,135	10,225,579	16,246,683	24,177,677	25,429,154	24,691,290	55,763,061	55,990,175	116,451,802	58,733,485	59,338,278	450,882,319
Rappahannock	697,464	2,069,301	2,901,373	3,798,088	4,990,773	5,163,047	12,557,778	12,758,794	29,197,908	22,032,280	62,618,951	158,785,757
Richmond	1,613,161	4,074,612	5,331,671	6,700,147	6,885,967	7,301,580	13,616,866	12,816,257	24,012,419	15,810,477	35,590,650	133,753,807
Roanoke	10,000,014	24,309,741	32,293,442	46,971,047	57,544,951	62,661,393	133,927,477	145,288,054	382,683,397	278,640,893	676,561,163	1,850,881,572
Rockbridge	2,179,956	5,978,490	9,544,697	13,665,611	16,392,098	15,293,671	32,797,041	34,381,000	67,036,524	34,165,958	81,268,027	312,703,073
Rockingham	7,236,073	19,098,621	30,060,658	43,771,776	57,565,544	59,862,307	117,196,327	119,899,142	261,669,408	145,824,973	272,266,790	1,134,451,619
Russell	3,238,593	8,599,057	13,482,793	16,293,411	20,908,482	22,818,972	37,007,589	39,011,097	74,560,526	30,452,986	35,873,664	302,247,170
Scott	2,183,962	6,601,254	9,842,734	12,573,291	14,948,327	17,345,683	36,897,020	34,173,323	58,575,943	21,217,445	34,177,258	248,536,240
Shenandoah	4,076,273	10,963,947	16,452,567	24,774,005	30,609,270	32,951,152	65,532,513	65,452,652	138,432,706	73,002,065	101,919,760	564,166,910
Smyth	4,042,249	11,170,314	15,687,706	21,023,326	24,953,958	30,177,091	49,145,747	48,877,286	81,817,752	35,958,408	49,289,117	372,142,954
Southampton	1,739,728	5,166,193	8,000,552	10,592,516	11,818,184	13,910,585	22,963,835	22,354,122	59,007,893	42,343,578	38,113,212	236,010,398
Spotsylvania	9,847,456	23,969,687	33,616,782	45,880,883	55,672,714	63,549,739	156,229,968	161,983,839	466,912,312	411,541,042	705,643,349	2,134,847,771
Stafford	9,426,524	23,102,922	30,392,996	36,291,586	46,496,632	51,012,411	126,381,233	134,310,907	397,801,175	447,062,475	932,923,338	2,235,202,199
Surry	840,664	2,069,658	3,216,778	4,568,614	4,822,196	5,390,724	9,608,460	8,123,462	22,999,530	11,783,146	10,200,692	83,623,924
Sussex	1,174,512	2,914,020	5,273,162	7,849,905	9,299,804	9,877,873	16,495,741	13,087,155	23,972,571	13,325,875	16,191,979	119,462,597
Tazewell	4,684,641	13,842,531	21,422,708	25,475,162	26,141,284	29,194,847	56,887,103	56,005,918	110,992,500	54,325,644	149,105,033	548,077,371
Warren	3,524,247	9,196,400	14,154,879	16,790,642	23,009,223	27,076,354	53,688,018	59,183,454	145,969,985	96,003,010	157,689,852	606,286,064

Table 1.5 continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2002

County												Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Washington	\$6,258,931	\$17,890,366	\$26,251,960	\$35,101,437	\$38,467,706	\$43,808,442	\$82,536,930	\$82,739,514	\$156,347,487	\$77,945,969	\$195,678,405	\$763,027,147
Westmoreland	1,972,369	5,955,067	8,172,945	11,245,374	12,222,554	10,919,596	25,416,844	22,345,587	49,296,354	27,263,613	52,117,062	226,927,365
Wise	4,291,880	11,921,117	17,132,218	20,474,183	22,520,836	25,433,730	49,896,292	52,967,889	101,732,218	47,508,868	70,716,226	424,595,457
Wythe	3,244,997	9,854,870	15,622,038	18,797,086	20,623,809	20,753,801	42,993,286	44,360,857	80,049,058	33,661,536	50,439,444	340,400,782
York	6,582,447	14,593,342	18,257,409	22,590,231	26,033,378	27,659,453	63,027,143	69,196,727	201,155,430	205,072,517	485,168,313	1,139,336,390
Total Counties	\$483,322,753	\$1,265,407,508	\$1,873,877,546	\$2,548,731,143	\$3,042,766,502	\$3,421,902,129	\$7,398,927,383	\$7,659,155,222	\$18,571,929,165	\$15,349,812,968	\$52,714,310,050	\$114,330,142,345

City												Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Alexandria	\$11,696,006	\$38,642,544	\$62,168,885	\$86,924,666	\$110,965,140	\$124,133,546	\$300,197,122	\$307,876,941	\$659,225,262	\$518,742,229	\$2,343,022,905	\$4,563,595,246
Bedford	936,188	2,324,403	3,731,251	4,974,240	4,625,550	5,303,851	7,667,823	8,988,592	16,125,689	8,780,076	16,115,847	79,573,510
Bristol	4,521,081	12,085,097	18,234,790	23,474,262	27,212,039	27,071,997	43,107,027	37,434,155	58,734,568	29,073,335	62,167,356	343,115,707
Buena Vista	788,052	2,054,779	2,929,712	5,159,392	6,520,618	6,780,890	10,737,827	9,828,080	22,154,600	7,093,288	6,354,024	80,401,262
Charlottesville	6,149,858	16,118,272	22,466,205	33,104,149	35,146,680	37,125,580	67,234,807	51,654,366	104,293,576	70,478,781	308,537,231	752,309,505
Chesapeake	21,744,128	58,970,548	84,894,837	104,810,975	119,639,329	127,697,519	287,468,047	279,304,236	750,317,933	631,078,906	1,051,677,397	3,517,603,855
Colonial Heights	2,040,676	5,826,721	8,112,048	10,652,985	12,235,846	14,655,114	30,151,796	30,400,164	68,822,701	46,160,610	69,575,521	298,634,182
Covington	753,340	2,212,802	3,404,349	4,490,826	4,458,358	5,796,847	10,099,635	10,399,343	17,983,450	8,710,159	6,185,308	74,494,417
Danville	6,361,938	19,920,176	29,127,337	39,511,429	39,972,161	33,738,006	58,260,331	54,176,061	108,412,502	61,965,001	148,247,290	599,692,232
Emporia	960,533	2,378,667	4,001,453	5,113,315	4,453,521	5,677,480	9,241,711	6,115,244	11,263,580	4,786,048	19,204,678	73,196,230
Fairfax	2,485,023	6,596,251	9,589,514	12,347,512	15,350,136	17,364,903	40,099,453	41,137,616	95,334,453	89,491,265	325,418,326	655,214,452
Falls Church	1,543,123	3,543,056	4,750,513	7,718,159	7,668,667	9,441,972	21,240,589	24,396,191	54,546,842	49,796,652	290,799,625	475,445,389
Franklin	1,205,732	3,502,405	5,250,824	5,969,546	6,858,802	6,110,410	9,848,310	9,189,055	20,001,288	15,930,918	30,811,791	114,679,081
Fredericksburg	2,579,251	7,413,765	11,304,058	14,300,605	16,232,829	18,634,978	37,678,349	32,104,483	64,084,914	46,959,779	176,647,747	427,940,758
Galax	875,280	2,507,078	4,710,376	5,792,299	5,454,705	4,590,815	9,147,252	8,128,482	15,370,871	6,951,618	25,593,753	89,122,529
Hampton	14,633,718	43,061,313	62,957,192	82,087,433	94,020,828	93,268,196	193,699,386	186,710,518	397,333,073	257,176,556	312,628,547	1,737,576,760
Harrisonburg	4,225,229	11,979,326	17,187,816	23,511,893	28,262,118	24,081,895	44,954,306	39,212,994	77,422,234	46,867,446	111,407,920	429,113,177
Hopewell	2,638,431	7,824,675	12,322,515	15,676,070	17,370,259	20,044,980	34,451,490	32,035,206	58,596,206	31,412,311	27,223,574	259,595,717
Lexington	633,537	2,096,338	2,457,425	3,142,632	3,262,367	3,430,284	5,800,129	5,980,322	14,323,720	11,073,398	30,028,178	82,228,330

Table 1.5 continued
Virginia Adjusted Gross Income by Locality/Income Level
Taxable Year 2002

City												Total
	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Adjusted Gross Income
Lynchburg	\$7,923,670	\$21,933,019	\$32,191,343	\$41,806,239	\$43,580,364	\$48,021,930	\$86,017,155	\$77,966,062	\$161,010,824	\$103,483,916	\$295,580,759	\$919,515,281
Manassas	3,730,570	9,533,251	13,779,512	18,689,578	24,198,921	28,198,642	66,943,778	64,101,636	144,398,033	136,929,093	295,203,152	805,706,166
Manassas Park	841,830	2,561,265	3,932,503	5,869,619	7,217,241	9,216,379	20,521,858	21,440,216	49,989,218	38,771,007	57,595,429	217,956,565
Martinsville	2,408,132	7,033,670	10,147,451	13,464,464	14,411,720	13,310,198	21,520,255	17,910,019	34,189,367	19,285,952	71,213,243	224,894,471
Newport News	20,561,289	60,467,225	91,824,766	115,876,909	121,716,399	123,794,025	241,029,680	239,395,326	507,128,579	312,369,542	491,107,717	2,325,271,457
Norfolk	25,453,551	82,275,374	123,240,087	145,189,454	150,104,947	147,514,261	271,879,422	229,476,141	432,889,268	251,030,598	711,829,765	2,570,882,868
Norton	657,591	1,794,087	2,877,499	3,185,337	2,762,173	3,261,404	5,686,340	6,508,889	11,513,099	6,899,905	11,952,625	57,098,949
Petersburg	3,954,505	12,901,928	21,889,386	30,924,996	32,451,073	31,031,062	50,193,720	38,076,759	63,045,993	34,778,082	41,442,799	360,690,303
Poquoson	1,498,252	2,800,562	4,065,978	4,884,439	5,465,720	6,372,373	13,812,132	15,455,469	46,064,351	50,345,036	115,231,131	265,995,443
Portsmouth	10,637,072	34,973,409	53,246,924	63,984,357	69,973,419	75,307,998	139,602,845	126,120,838	252,063,440	138,409,981	161,929,426	1,126,249,709
Radford	1,666,806	4,473,842	5,361,174	6,948,095	6,806,796	7,182,995	15,409,325	15,213,343	31,244,444	21,324,332	51,334,519	166,965,671
Richmond	22,077,545	69,641,010	105,485,696	141,275,620	161,054,010	168,819,999	309,526,129	251,462,907	436,240,917	292,097,930	1,798,233,442	3,755,915,205
Roanoke	11,581,508	33,515,245	52,555,007	78,600,177	86,851,976	83,098,233	145,884,857	130,623,743	239,521,711	115,562,257	350,747,207	1,328,541,921
Salem	2,598,185	6,786,319	11,007,638	15,222,379	19,713,487	19,263,507	35,167,598	35,748,244	85,263,033	57,347,096	127,581,931	415,699,417
Staunton	2,573,312	7,243,781	10,541,213	15,528,433	17,972,049	20,054,536	34,313,271	33,650,688	68,485,307	38,311,899	70,914,020	319,588,509
Suffolk	7,325,919	21,124,718	31,311,958	39,251,637	43,073,975	46,502,155	91,138,355	94,011,098	246,399,442	191,644,590	342,467,976	1,154,251,823
Virginia Beach	46,442,694	128,107,366	184,816,230	234,085,371	271,670,522	291,322,654	624,584,854	590,078,285	1,361,701,556	1,050,477,512	2,930,106,607	7,713,393,651
Waynesboro	2,422,623	6,685,125	10,196,038	14,309,329	18,488,906	18,316,852	30,757,478	31,044,512	56,053,685	32,751,051	57,137,074	278,162,673
Williamsburg	2,018,565	4,965,614	6,549,918	7,981,268	8,046,927	8,116,663	15,298,129	15,378,305	31,197,511	24,323,934	127,964,715	251,841,549
Winchester	3,504,971	9,316,753	13,501,520	18,213,529	22,975,052	21,156,292	43,849,262	35,606,227	70,668,244	50,524,807	182,793,631	472,110,288
Total Cities	\$266,649,714	\$777,191,779	\$1,158,122,941	\$1,504,053,618	\$1,688,245,630	\$1,754,811,431	\$3,484,221,833	\$3,244,340,756	\$6,943,415,484	\$4,909,196,896	\$13,654,014,186	\$39,384,264,258
Total Counties	\$483,322,753	\$1,265,407,508	\$1,873,877,546	\$2,548,731,143	\$3,042,766,502	\$3,421,902,129	\$7,398,927,383	\$7,659,155,222	\$18,571,929,165	\$15,349,812,968	\$52,714,310,050	\$114,330,142,345
Unassigned	\$42,624,121	\$76,996,947	\$83,976,536	\$93,755,936	\$95,135,756	\$93,327,590	\$172,184,447	\$145,346,926	\$286,408,131	\$180,787,123	\$1,555,515,959	2,826,059,472
Aggregate	\$792,596,588	\$2,119,596,234	\$3,115,977,023	\$4,146,540,697	\$4,826,147,888	\$5,270,041,150	\$11,055,333,663	\$11,048,842,904	\$25,801,752,780	\$20,439,796,987	\$67,923,840,195	\$156,540,466,075

Table 1.6
Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2002

County	Exemptions		Number of Deductions			Total Returns	Number of Returns by Filing Status		
	Number	Amount	Standard	Itemized	Total (\$)		Individual	Married Joint	Married Nonjoint
Accomack	31,533	\$24,714,064	10,596	3,555	\$78,565,405	14,151	8,429	5,223	499
Albemarle	77,859	60,999,504	17,477	16,517	357,801,610	33,994	17,435	15,565	994
Alleghany	16,419	13,027,807	5,315	1,735	37,900,632	7,050	3,276	3,633	141
Amelia	11,686	9,294,637	3,337	1,717	31,995,442	5,054	2,541	2,376	137
Amherst	27,740	22,065,385	8,379	3,933	71,809,946	12,312	6,449	5,570	293
Appomattox	13,285	10,573,214	4,071	1,644	32,874,164	5,715	2,799	2,770	146
Arlington	185,585	140,972,957	56,651	50,051	958,114,839	106,702	74,262	28,235	4,205
Augusta	66,324	52,597,119	18,295	10,512	187,826,445	28,807	13,257	14,864	686
Bath	5,289	4,167,313	1,977	497	14,125,332	2,474	1,319	1,107	48
Bedford	61,443	48,579,972	14,877	11,186	196,913,997	26,063	11,096	14,307	660
Bland	5,544	4,385,406	1,922	481	13,349,976	2,403	1,003	1,323	77
Botetourt	30,949	24,546,733	7,171	5,906	103,866,457	13,077	5,419	7,358	300
Brunswick	14,365	11,401,842	4,734	1,592	34,325,010	6,326	3,900	2,198	228
Buchanan	18,712	14,797,210	7,119	989	41,475,323	8,108	3,466	4,504	138
Buckingham	11,957	9,516,326	3,988	1,303	29,003,108	5,291	2,925	2,202	164
Campbell	47,709	37,905,865	14,364	6,379	120,264,815	20,743	10,306	9,924	513
Caroline	21,674	17,228,249	5,987	3,729	64,662,116	9,716	5,384	4,042	290
Carroll	25,080	19,757,339	8,828	2,221	56,138,485	11,049	4,851	5,801	397
Charles City	6,708	5,335,530	2,037	1,144	21,606,608	3,181	1,822	1,246	113
Charlotte	11,205	8,846,336	3,675	1,119	26,033,841	4,794	2,492	2,141	161
Chesterfield	275,119	216,937,383	52,126	65,027	1,060,305,977	117,153	58,002	55,496	3,655
Clarke	12,701	10,005,851	2,873	2,739	51,826,064	5,612	2,772	2,662	178
Craig	4,743	3,775,925	1,456	596	11,808,756	2,052	905	1,107	40
Culpeper	35,774	28,289,800	8,541	6,701	122,131,394	15,242	7,612	7,180	450
Cumberland	7,949	6,296,200	2,400	1,064	20,719,568	3,464	1,845	1,492	127
Dickenson	12,403	9,854,810	4,789	491	24,214,058	5,280	2,178	3,017	85
Dinwiddie	22,835	18,187,967	6,220	3,913	66,752,234	10,133	5,573	4,259	301
Essex	9,804	7,754,613	3,091	1,351	28,082,925	4,442	2,655	1,683	104
Fairfax	1,024,065	797,748,461	187,614	276,200	5,814,309,398	463,814	245,682	199,234	18,898
Fauquier	60,040	47,307,494	11,846	13,816	340,950,957	25,662	12,204	12,632	826

Table 1.6 continued
Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2002

County	Exemptions		Number of Deductions				Number of Returns by Filing Status		
	Number	Amount	Standard	Itemized	Total (\$)	Total Returns	Individual	Married Joint	Married Nonjoint
Floyd	12,845	\$10,181,834	4,117	1,426	\$31,066,589	5,543	2,428	2,989	126
Fluvanna	20,131	15,860,526	4,456	4,148	63,906,469	8,604	3,938	4,366	300
Franklin	46,476	36,769,750	14,186	6,237	134,653,474	20,423	9,526	10,322	575
Frederick	66,078	51,920,355	15,971	12,651	236,228,529	28,622	13,891	13,977	754
Giles	16,059	12,698,257	5,469	1,559	36,736,425	7,028	3,177	3,619	232
Gloucester	33,907	26,808,060	8,415	6,391	108,657,097	14,806	7,180	7,065	561
Goochland	17,914	14,222,340	3,695	4,091	100,052,004	7,786	3,536	4,053	197
Grayson	15,165	11,949,977	5,515	1,173	33,438,743	6,688	2,913	3,537	238
Greene	15,302	12,106,340	3,842	2,758	44,871,008	6,600	3,131	3,265	204
Greensville	11,014	8,734,323	3,728	1,391	28,024,357	5,119	3,348	1,441	330
Halifax	32,619	25,830,902	10,889	3,433	305,036,430	14,322	7,773	5,991	558
Hanover	95,180	75,331,499	17,767	21,820	361,208,644	39,587	17,811	20,719	1,057
Henrico	267,550	210,868,365	62,107	59,705	1,089,509,289	121,812	70,577	47,700	3,535
Henry	54,209	43,009,176	18,569	5,774	131,081,986	24,343	12,768	10,517	1,058
Highland	2,349	1,847,977	791	237	7,101,335	1,028	474	532	*
Isle of Wight	30,843	24,436,288	7,236	6,012	104,020,165	13,248	6,285	6,270	693
James City	58,398	45,752,433	11,405	13,148	248,829,188	24,553	11,530	12,162	861
King and Queen	5,868	4,669,904	1,819	841	18,772,856	2,660	1,493	1,092	75
King George	17,016	13,246,857	3,987	3,409	55,257,758	7,396	3,601	3,354	441
King William	13,553	10,783,033	3,150	2,721	41,835,332	5,871	2,850	2,878	143
Lancaster	12,383	9,778,633	3,196	2,065	46,752,217	5,261	2,731	2,369	161
Lee	18,091	14,252,069	6,512	1,183	36,844,331	7,695	3,373	3,976	346
Loudoun	218,746	169,969,618	31,633	60,721	1,278,901,818	92,354	43,039	45,997	3,318
Louisa	25,325	20,072,306	6,829	4,398	75,628,502	11,227	5,629	5,260	338
Lunenburg	10,341	8,228,781	3,646	961	24,633,127	4,607	2,594	1,881	132
Madison	12,201	9,658,129	3,486	1,796	36,006,450	5,282	2,545	2,589	148
Mathews	8,985	7,120,827	2,229	1,552	29,942,911	3,781	1,642	2,035	104
Mecklenburg	29,269	23,041,377	9,720	3,303	71,665,804	13,023	7,228	5,280	515
Middlesex	9,901	7,813,082	2,667	1,611	31,100,246	4,278	2,019	2,114	145
Montgomery	64,709	50,336,039	20,618	10,620	192,451,651	31,238	17,093	13,101	1,044

Table 1.6 continued
Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2002

County	Exemptions		Number of Deductions				Number of Returns by Filing Status		
	Number	Amount	Standard	Itemized	Total (\$)	Total Returns	Individual	Married Joint	Married Nonjoint
Nelson	14,062	\$11,132,017	4,195	2,072	\$42,448,264	6,267	3,114	2,964	189
New Kent	14,308	11,350,341	2,936	3,317	51,089,565	6,253	2,772	3,285	196
Northampton	11,766	9,235,546	4,008	1,284	30,352,348	5,292	3,304	1,841	147
Northumberland	12,712	10,074,156	3,394	1,893	39,680,089	5,287	2,600	2,544	143
Nottoway	13,312	10,579,566	4,393	1,468	32,366,929	5,861	3,344	2,335	182
Orange	27,951	22,078,118	7,162	4,967	91,299,306	12,129	5,998	5,772	359
Page	22,383	17,794,783	7,706	2,390	54,745,450	10,096	5,224	4,624	248
Patrick	16,278	12,856,456	5,640	1,554	37,636,154	7,194	3,246	3,680	268
Pittsylvania	60,801	48,260,986	19,427	7,446	152,711,727	26,873	13,632	12,404	837
Powhatan	22,316	17,713,586	4,108	5,187	84,009,646	9,295	3,834	5,224	237
Prince Edward	14,384	11,382,468	4,536	1,741	36,633,933	6,277	3,680	2,404	193
Prince George	26,242	20,615,568	6,408	5,120	87,419,384	11,528	5,613	5,132	783
Prince William	304,064	238,036,342	54,849	78,060	1,566,399,744	132,909	69,514	56,927	6,468
Pulaski	31,240	24,782,881	10,579	3,640	78,028,200	14,219	7,048	6,835	336
Rappahannock	7,519	5,939,799	1,833	1,476	29,596,136	3,309	1,549	1,643	117
Richmond	9,239	6,860,607	2,912	1,366	23,743,358	4,278	2,451	1,537	290
Roanoke	90,519	71,457,471	20,472	18,866	319,600,010	39,338	18,824	19,598	916
Rockbridge	19,427	15,328,119	5,904	2,640	56,124,067	8,544	4,069	4,246	229
Rockingham	70,408	55,754,983	20,162	10,067	197,541,329	30,229	14,499	15,000	730
Russell	24,496	19,475,695	8,972	1,559	51,972,407	10,531	4,371	5,926	234
Scott	19,129	15,013,669	6,915	1,347	41,028,108	8,262	3,290	4,605	367
Shenandoah	36,701	29,061,727	10,850	5,441	102,544,793	16,291	8,214	7,643	434
Smyth	29,789	23,661,441	10,921	2,309	65,737,586	13,230	6,364	6,525	341
Southampton	15,893	12,566,130	4,453	2,371	42,566,356	6,824	3,555	2,989	280
Spotsylvania	103,319	81,101,696	19,412	23,756	399,138,267	43,168	20,526	20,833	1,809
Stafford	97,736	76,233,346	17,623	22,863	405,688,882	40,486	18,453	19,572	2,461
Surry	6,097	4,774,404	1,791	935	17,279,556	2,726	1,488	1,080	*
Sussex	9,075	7,193,546	2,967	1,135	24,024,375	4,102	2,614	1,340	148
Tazewell	36,835	29,069,683	12,872	3,117	84,808,932	15,989	6,950	8,526	513
Warren	32,675	25,827,518	8,192	6,284	134,604,638	14,476	7,576	6,524	376

Table 1.6 continued
Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2002

County	Exemptions		Number of Deductions				Number of Returns by Filing Status		
	Number	Amount	Standard	Itemized	Total (\$)	Total Returns	Individual	Married Joint	Married Nonjoint
Washington	48,759	\$38,208,374	16,424	5,711	\$125,635,794	22,135	9,842	10,916	1,377
Westmoreland	15,823	12,501,470	4,576	2,323	44,618,556	6,899	3,886	2,783	230
Wise	31,334	24,770,296	11,403	2,304	67,124,278	13,707	6,188	7,099	420
Wythe	25,770	20,368,410	8,949	2,612	61,970,035	11,561	5,555	5,721	285
York	51,150	39,949,112	10,490	11,674	197,953,489	22,164	10,031	10,597	1,536
Total Counties	4,772,438	\$3,745,180,679	1,126,840	995,538	\$19,902,091,308	2,122,378	1,091,200	954,276	76,902
City									
Alexandria	127,790	\$96,212,069	37,797	36,040	\$690,826,030	73,837	52,139	18,385	3,313
Bedford	6,045	4,755,397	1,980	716	15,941,033	2,696	1,582	1,046	68
Bristol	23,546	17,517,756	9,682	3,135	55,922,926	12,817	5,975	3,526	3,316
Buena Vista	6,148	4,856,582	2,127	694	15,085,214	2,821	1,532	1,207	82
Charlottesville	35,752	26,971,577	12,679	6,499	128,511,682	19,178	12,934	5,298	946
Chesapeake	188,128	147,521,493	40,001	42,304	697,405,532	82,305	41,784	34,684	5,837
Colonial Heights	17,848	14,121,486	4,835	3,144	53,694,559	7,979	4,457	3,291	231
Covington	5,646	4,439,291	2,192	438	11,924,649	2,630	1,511	1,049	70
Danville	42,741	33,509,828	14,705	5,388	112,258,925	20,093	12,480	6,110	1,503
Emporia	5,394	4,213,342	1,886	645	13,859,678	2,531	1,782	585	164
Fairfax	23,817	17,821,528	5,301	6,303	112,990,414	11,604	6,454	4,506	644
Falls Church	14,155	10,447,992	3,149	3,754	76,262,953	6,903	3,985	2,552	366
Franklin	7,883	6,135,480	2,398	1,180	21,562,947	3,578	2,242	1,149	187
Fredericksburg	19,105	14,454,059	6,261	3,401	70,956,355	9,662	6,260	2,887	515
Galax	6,525	5,085,894	2,193	680	16,227,372	2,873	1,523	1,215	135
Hampton	111,346	87,445,196	31,470	20,280	346,848,188	51,750	30,677	17,728	3,345
Harrisonburg	27,688	21,491,881	9,452	3,819	78,273,868	13,271	8,549	4,376	346
Hopewell	19,763	15,613,474	6,452	2,625	49,220,386	9,077	5,776	2,946	355
Lexington	4,630	3,548,107	1,333	847	15,679,964	2,180	1,278	819	83

Table 1.6 continued
Total Exemptions, Total Deductions, and Number of Returns by Filing Status/Locality
Taxable Year 2002

City	Exemptions		Number of Deductions			Total Returns	Number of Returns by Filing Status		
	Number	Amount	Standard	Itemized	Total (\$)		Individual	Married Joint	Married Nonjoint
Lynchburg	55,865	\$43,601,109	17,161	8,454	\$170,339,306	25,615	15,495	9,227	893
Manassas	36,893	28,594,182	7,701	8,776	151,832,680	16,477	9,432	6,457	588
Manassas Park	11,243	8,856,134	2,162	2,694	47,051,939	4,856	2,680	2,029	147
Martinsville	15,433	12,112,647	5,126	2,000	44,346,464	7,126	4,441	2,283	402
Newport News	148,163	116,100,723	43,791	25,165	443,194,863	68,956	41,713	22,406	4,837
Norfolk	165,488	129,234,504	54,659	25,732	504,740,810	80,391	53,370	21,171	5,850
Norton	3,910	3,046,469	1,528	339	8,449,627	1,867	1,035	762	70
Petersburg	29,047	22,919,181	9,612	4,287	82,110,622	13,899	10,478	2,928	493
Poquoson	12,268	9,684,282	2,313	2,685	46,686,557	4,998	2,092	2,711	195
Portsmouth	81,558	64,524,686	24,129	13,460	234,363,324	37,589	24,182	11,425	1,982
Radford	9,598	7,515,113	3,311	1,339	26,756,075	4,650	2,714	1,820	116
Richmond	157,970	122,245,998	51,566	30,192	663,839,022	81,758	60,314	18,394	3,050
Roanoke	82,410	64,757,878	27,478	12,974	249,065,085	40,452	26,192	12,996	1,264
Salem	23,186	18,339,278	6,433	4,001	73,612,112	10,434	5,546	4,629	259
Staunton	20,492	16,167,761	6,479	3,068	58,407,322	9,547	5,519	3,778	250
Suffolk	64,290	50,549,237	15,107	12,805	2,665,217,582	27,912	14,291	11,539	2,082
Virginia Beach	366,904	286,242,754	87,685	82,389	1,444,279,756	170,074	92,632	63,791	13,651
Waynesboro	19,175	15,109,573	5,941	2,631	50,381,439	8,572	4,852	3,456	264
Williamsburg	11,490	8,382,928	3,423	2,369	45,611,358	5,792	3,469	2,018	305
Winchester	24,129	18,622,489	7,905	3,722	73,647,650	11,627	7,302	3,890	435
Total Cities	2,033,462	\$1,582,769,358	579,403	390,974	\$9,667,386,268	970,377	590,669	321,069	58,639
Total Counties	4,772,438	\$3,745,180,679	1,126,840	995,538	\$19,902,091,308	2,122,378	1,091,200	954,276	76,902
Unassigned	135,888	\$51,820,225	35,381	47,430	\$366,184,865	82,811	39,353	28,187	15,271
Aggregate	6,941,788	\$5,379,770,262	1,741,624	1,433,942	\$29,935,662,441	3,175,566	1,721,222	1,303,532	150,812

* - Information withheld due to disclosure issue.

Table 1.7
Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality
Taxable Year 2002

County	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Accomack	\$300,764,939	\$32,583,965	\$19,800,940	\$87,797,554	\$160,582,480	\$14,317,428
Albemarle	1,766,587,422	84,835,968	54,036,507	282,265,582	1,345,449,365	92,612,503
Alleghany	200,418,533	16,760,167	10,519,002	53,028,432	120,110,932	9,786,262
Amelia	132,569,850	12,427,028	7,760,309	38,279,888	74,102,625	6,364,233
Amherst	316,327,106	30,209,306	18,899,285	93,228,835	173,989,680	15,091,170
Appomattox	139,859,518	13,207,359	8,277,984	40,530,586	77,843,589	6,664,062
Arlington	6,004,955,818	290,294,470	186,748,168	987,745,194	4,540,167,986	317,817,517
Augusta	868,336,313	71,193,343	45,037,486	230,244,913	521,860,571	42,232,820
Bath	62,227,829	5,960,706	3,737,528	18,299,261	34,230,334	2,985,157
Bedford	861,426,477	64,061,167	40,537,724	207,543,531	549,284,055	42,580,782
Bland	60,004,136	5,717,997	3,561,428	17,596,241	33,128,470	2,852,524
Botetourt	472,660,171	32,134,358	20,360,759	106,051,802	314,113,252	23,602,943
Brunswick	130,759,387	15,054,199	9,280,823	42,754,443	63,669,922	6,124,316
Buchanan	196,636,935	18,588,517	11,325,536	53,052,170	113,670,712	9,543,270
Buckingham	121,991,092	12,870,215	8,101,960	39,504,964	61,513,953	5,754,084
Campbell	579,044,159	50,899,591	31,884,926	158,497,715	337,761,927	28,034,620
Caroline	273,515,719	24,253,261	15,252,508	76,221,328	157,788,622	13,282,603
Carroll	232,826,775	26,159,390	16,202,334	77,189,638	113,275,413	10,701,409
Charles City	94,592,745	8,000,668	5,041,515	25,210,380	56,340,182	4,637,031
Charlotte	98,700,799	11,110,821	6,824,604	31,920,818	48,844,556	4,599,172
Chesterfield	4,912,974,031	299,013,946	189,909,616	1,002,990,602	3,421,059,867	250,357,920
Clarke	238,325,364	13,876,299	8,827,304	46,541,293	169,080,468	12,237,335
Craig	52,362,945	4,945,204	3,124,836	15,868,948	28,423,957	2,482,153
Culpeper	541,282,611	38,258,976	24,141,033	123,516,750	355,365,852	27,153,841
Cumberland	81,372,232	8,341,503	5,222,498	25,090,319	42,717,912	3,860,729
Dickenson	114,756,361	12,300,987	7,585,361	35,811,783	59,058,230	5,400,413
Dinwiddie	286,961,678	25,508,083	16,052,620	80,911,463	164,489,512	13,917,746
Essex	111,330,576	10,760,251	6,661,568	31,860,403	62,048,354	5,370,146
Fairfax	29,683,994,946	1,218,444,814	778,627,170	4,138,783,978	23,548,138,984	1,579,800,824
Fauquier	1,498,925,756	65,615,688	41,936,342	223,119,381	1,168,254,345	79,076,363

Table 1.7 continued

Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality

Taxable Year 2002

County	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Floyd	\$135,986,430	\$13,511,883	\$8,446,995	\$41,270,791	\$72,756,761	\$6,421,577
Fluvanna	276,463,606	22,013,828	14,000,076	72,657,914	167,791,788	13,536,664
Franklin	582,846,187	49,156,102	30,709,145	150,969,070	352,011,870	28,432,991
Frederick	1,031,318,858	72,241,056	45,818,165	237,641,922	675,617,715	51,611,429
Giles	169,441,530	16,545,175	10,372,101	51,374,396	91,149,858	8,023,107
Gloucester	448,303,241	36,491,419	22,796,460	112,817,692	276,197,670	22,020,902
Goochland	546,824,153	19,615,270	12,505,753	66,183,410	448,519,720	29,268,786
Grayson	134,250,830	15,657,695	9,717,042	45,330,082	63,546,011	6,143,640
Greene	206,526,155	16,903,889	10,727,140	55,562,598	123,332,528	10,050,774
Greensville	103,637,562	12,474,714	7,666,852	35,687,050	47,808,946	4,845,484
Halifax	320,061,574	33,654,510	20,768,975	98,014,770	167,623,319	15,137,684
Hanover	1,777,904,608	99,476,712	63,434,829	338,261,855	1,276,731,212	90,976,483
Henrico	5,149,553,236	306,812,680	194,786,313	1,012,635,899	3,635,318,344	264,805,572
Henry	534,009,788	57,437,707	35,410,995	164,323,996	276,837,090	25,104,724
Highland	27,941,088	2,350,964	1,431,603	6,749,110	17,409,411	1,374,692
Isle of Wight	470,476,117	33,289,934	20,944,038	106,686,852	309,555,293	23,561,667
James City	1,067,410,178	59,641,866	37,618,637	192,284,195	777,865,480	55,096,741
King and Queen	68,729,991	6,550,823	4,127,993	20,198,694	37,852,481	14,543,476
King George	287,607,768	19,000,729	12,043,135	62,342,523	194,221,381	3,306,906
King William	196,222,037	14,945,255	9,530,168	49,347,389	122,399,225	9,669,352
Lancaster	164,817,989	11,958,763	7,373,986	34,757,606	110,727,634	8,310,506
Lee	157,397,711	17,708,275	10,779,993	49,612,823	79,296,620	7,352,321
Loudoun	5,647,548,576	248,138,053	159,962,470	874,603,999	4,364,844,054	297,572,389
Louisa	335,475,389	28,048,171	17,625,783	88,978,559	200,822,876	16,397,331
Lunenburg	105,774,804	10,718,609	6,623,448	30,419,094	58,013,653	5,054,386
Madison	170,616,392	12,962,663	8,136,738	41,082,640	108,434,351	8,456,655
Mathews	121,911,784	8,803,951	5,466,501	27,255,538	80,385,794	6,093,477
Mecklenburg	288,724,124	29,928,706	18,305,460	84,233,703	156,256,255	13,751,756
Middlesex	140,972,567	9,827,372	6,113,865	29,640,765	95,390,565	7,107,053
Montgomery	911,582,211	73,837,860	45,946,380	225,311,154	566,486,817	44,974,769

Table 1.7 continued

Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality

Taxable Year 2002

County	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Nelson	\$177,069,915	\$15,244,794	\$9,556,408	\$47,462,415	\$104,806,298	\$8,637,501
New Kent	232,949,561	15,963,012	10,184,042	53,764,182	153,038,325	11,595,697
Northampton	115,346,097	11,890,373	7,203,928	31,663,456	64,588,340	5,559,508
Northumberland	145,458,456	11,772,220	7,265,154	34,321,180	92,099,902	7,201,208
Nottoway	134,293,973	13,773,093	8,550,352	39,895,153	72,075,375	6,387,814
Orange	386,969,431	29,859,784	18,875,789	95,230,865	243,002,993	19,198,752
Page	236,830,306	24,499,293	15,280,511	73,655,482	123,395,020	11,175,301
Patrick	158,326,763	16,963,873	10,549,837	50,723,792	80,089,261	7,375,590
Pittsylvania	659,586,612	64,863,848	40,379,379	194,434,659	359,908,726	31,388,512
Powhatan	384,921,110	23,685,084	15,123,000	80,622,036	265,490,990	19,456,961
Prince Edward	146,297,566	14,875,366	9,123,826	42,220,266	80,078,108	7,002,922
Prince George	377,072,464	28,772,753	18,015,496	91,663,277	238,620,938	18,679,841
Prince William	5,649,475,071	351,225,172	223,573,249	1,174,640,572	3,900,036,078	288,234,400
Pulaski	357,526,899	34,326,191	21,530,800	105,788,575	195,881,333	17,012,886
Rappahannock	126,164,984	8,137,374	5,124,311	26,525,011	86,378,288	6,408,255
Richmond	105,878,755	9,751,615	5,871,670	26,817,313	63,438,157	5,193,323
Roanoke	1,490,461,697	95,589,535	60,391,802	313,358,636	1,021,121,724	75,330,582
Rockbridge	248,257,958	20,679,900	12,979,812	64,038,323	150,559,923	12,128,110
Rockingham	903,736,510	74,311,468	46,952,050	237,592,487	544,880,505	44,064,629
Russell	238,305,052	24,729,919	15,301,625	72,935,105	125,338,403	11,239,127
Scott	197,906,716	19,785,568	12,303,900	59,685,640	106,131,608	9,399,115
Shenandoah	444,437,149	39,908,703	25,125,788	126,226,581	253,176,077	21,413,278
Smyth	293,020,049	30,569,878	18,884,215	90,615,781	152,950,175	13,764,083
Southampton	185,493,535	16,687,159	10,400,414	50,722,587	107,683,375	8,996,717
Spotsylvania	1,673,920,945	111,128,136	70,586,897	370,794,567	1,121,411,345	84,421,312
Stafford	1,764,134,000	105,043,254	66,578,567	352,690,492	1,239,821,687	90,115,234
Surry	63,271,047	6,492,114	4,011,086	19,370,807	33,397,040	3,007,658
Sussex	90,676,384	9,930,370	6,181,668	29,342,763	45,221,583	4,292,812
Tazewell	445,038,680	37,967,332	23,461,356	111,109,858	272,500,134	21,799,565
Warren	483,223,398	36,159,991	22,828,763	116,966,119	307,268,525	24,075,760

Table 1.7 continued

Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality

Taxable Year 2002

County	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Washington	\$613,646,807	\$53,398,541	\$33,064,592	\$159,531,081	\$367,652,593	\$29,940,667
Westmoreland	175,813,683	16,083,431	9,963,327	47,278,781	102,488,144	8,572,368
Wise	340,837,525	32,373,650	19,949,246	95,956,438	192,558,191	16,414,406
Wythe	266,464,702	27,391,228	16,932,019	79,813,507	142,327,948	12,547,809
York	913,578,662	54,557,378	34,265,981	176,935,908	647,819,395	46,721,926
Total Counties	92,243,221,169	\$5,371,484,281	\$3,400,841,573	\$17,542,087,979	\$65,928,807,336	\$4,746,998,299

City	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Alexandria	\$3,802,766,644	\$198,876,123	\$127,086,369	\$662,483,152	\$2,814,321,000	\$200,220,732
Bedford	61,167,679	6,211,419	3,814,214	17,679,938	33,462,108	2,919,427
Bristol	274,813,128	31,241,394	18,796,569	85,019,949	139,755,216	13,131,553
Buena Vista	62,142,881	6,857,767	4,304,975	21,018,369	29,961,770	2,876,763
Charlottesville	612,073,759	45,885,694	28,175,038	134,581,406	403,431,621	31,037,282
Chesapeake	2,716,584,348	206,023,901	128,929,989	644,405,033	1,737,225,425	135,218,520
Colonial Heights	236,523,995	19,405,693	12,170,442	60,899,623	144,048,237	11,651,877
Covington	59,816,764	6,327,374	3,943,268	18,825,779	30,720,343	2,839,187
Danville	467,444,933	46,906,477	28,392,396	128,058,267	264,087,793	22,689,198
Emporia	56,766,961	5,887,807	3,561,249	15,627,776	31,690,129	2,763,929
Fairfax	530,081,883	29,761,825	18,796,826	97,523,095	384,000,137	27,537,327
Falls Church	391,805,327	17,867,182	11,386,146	59,944,027	302,607,972	20,748,971
Franklin	89,305,185	8,412,952	5,108,020	23,197,570	52,586,643	4,370,142
Fredericksburg	347,481,109	24,044,581	15,051,875	73,474,414	234,910,239	17,758,559
Galax	70,069,936	6,750,678	4,148,237	18,575,702	40,595,319	3,383,377
Hampton	1,328,553,169	127,277,272	78,757,202	378,168,368	744,350,327	64,356,731
Harrisonburg	337,938,996	32,006,429	19,664,487	92,627,097	193,640,983	16,422,918
Hopewell	199,722,759	21,885,723	13,490,767	63,565,877	100,780,392	9,484,123
Lexington	65,203,130	5,103,533	3,104,448	14,824,152	42,170,997	3,260,174

Table 1.7 continued

Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality

Taxable Year 2002

City	Total Net Taxable Income	Amount Taxed at 2% Rate	Amount Taxed at 3% Rate	Amount Taxed at 5% Rate	Amount Taxed at 5.75% Rate	Total Income Tax Liability
Lynchburg	\$727,314,647	\$60,187,866	\$37,133,457	\$176,998,551	\$452,994,773	\$36,107,040
Manassas	629,663,295	43,152,628	27,371,934	141,102,788	418,035,945	31,857,985
Manassas Park	162,897,224	12,905,192	8,164,533	42,322,898	99,504,601	8,051,877
Martinsville	174,292,643	16,391,435	9,969,576	45,141,323	102,790,309	8,532,732
Newport News	1,797,540,268	169,518,465	104,620,725	493,707,947	1,029,693,131	87,577,156
Norfolk	1,980,784,457	193,873,907	117,642,786	528,959,713	1,140,308,051	97,049,942
Norton	46,369,836	4,428,871	2,702,160	12,383,567	26,855,238	2,250,383
Petersburg	262,494,806	33,604,044	20,548,522	91,325,234	117,017,006	12,262,869
Poquoson	212,396,631	12,241,876	7,726,106	40,572,279	151,856,370	10,848,360
Portsmouth	849,017,210	91,174,830	55,932,991	259,550,764	442,358,625	40,571,021
Radford	135,378,633	10,889,355	6,640,445	31,666,066	86,182,767	6,709,920
Richmond	3,024,159,050	200,737,896	124,008,103	587,797,366	2,111,615,685	156,299,073
Roanoke	1,042,346,847	97,711,080	60,601,586	287,472,189	596,561,992	50,841,463
Salem	331,948,915	25,283,304	15,918,193	79,590,889	211,156,529	16,465,870
Staunton	253,240,360	22,693,142	14,137,734	69,351,286	147,058,198	12,309,238
Suffolk	895,181,219	69,259,174	43,108,480	211,872,153	570,941,412	44,505,339
Virginia Beach	6,067,908,466	424,409,243	264,489,783	1,304,926,221	4,074,083,219	307,369,949
Waynesboro	218,826,489	20,750,137	12,929,113	62,525,166	122,622,073	10,572,512
Williamsburg	203,325,368	12,732,072	7,719,766	36,621,291	146,252,239	10,514,819
Winchester	387,324,751	28,144,675	17,552,916	84,706,882	256,920,278	19,629,081
Total Cities	\$31,112,673,701	\$2,396,823,016	\$1,487,601,426	\$7,199,094,167	\$20,029,155,092	\$1,562,997,419
Total Counties	\$92,243,221,169	\$5,371,484,281	\$3,400,841,573	\$17,542,087,979	\$65,928,807,336	\$4,746,998,299
Unassigned	\$2,430,554,849	\$167,939,198	\$93,819,149	\$399,978,823	\$1,768,817,679	\$127,591,001
Aggregate	\$125,786,449,719	\$7,936,246,495	\$4,982,262,148	\$25,141,160,969	\$87,726,780,107	\$6,437,586,719

Note: Totals in Table 1.7 may not agree with totals in previous tables due to minor variations in tabulations.

Table 1.8**Set-Off Debt Transferred to Agencies**

Set-Off Debt is a program that sets-off an overpayment amount on a taxpayer's return against the accounts receivable due to any agency of the Commonwealth (Chapter 44, Sections 2.1-726:735 of the Code of Virginia). Amounts include set-offs against income tax refunds and lottery winnings.

	Taxable Year 1998		Taxable Year 1999		Taxable Year 2000		Taxable Year 2001		Taxable Year 2002	
	Number of Payments	Dollar Amount								
State Agencies	160,086	\$8,575,453	94,727	\$7,695,490	89,599	\$8,376,412	94,455	\$9,829,761	94,714	\$10,305,620
Circuit Courts	7,460	559,741	5,272	497,984	4,801	535,753	5,202	615,912	5,416	671,136
District Courts	18,881	1,090,312	17,702	1,154,285	14,458	1,086,227	15,697	1,308,472	15,649	1,278,296
Counties	89,769	6,629,872	64,150	6,090,396	69,718	7,268,017	66,768	6,646,957	63,756	6,352,482
Cities	71,239	3,851,693	37,983	2,728,335	37,965	2,951,596	40,082	3,419,333	48,321	4,518,327
Towns	3,643	114,942	2,256	93,288	2,455	129,884	2,704	135,331	2,799	150,304
Social Services	4,188	213,677	2,541	204,833	2,403	269,015	2,411	274,361	2,500	258,594
IRS	0	0	0	0	0	0	0	0	0	0
Total	355,266	\$21,035,690	224,631	\$18,464,611	221,399	\$20,616,905	227,319	\$22,230,128	233,155	\$23,534,759

Under separate authority, the Internal Revenue Service (IRS) receives refund matches for prior year taxes due through this program.

"District Courts" includes juvenile, domestic, and combined courts collections

Administrative costs are no longer charged for Social Services Agencies (beginning TY 1994).

Table 1.9**Refund Match Totals**

Refund Match is a program that matches an overpayment amount on a taxpayer's return to any outstanding individual income tax account the taxpayer has with the Department of Taxation, through an automatic process.

Taxable Year	Total
1997	13,974,064
1998	14,823,675
1999	14,444,378
2000	17,362,529
2001	22,383,550
2002	23,013,587

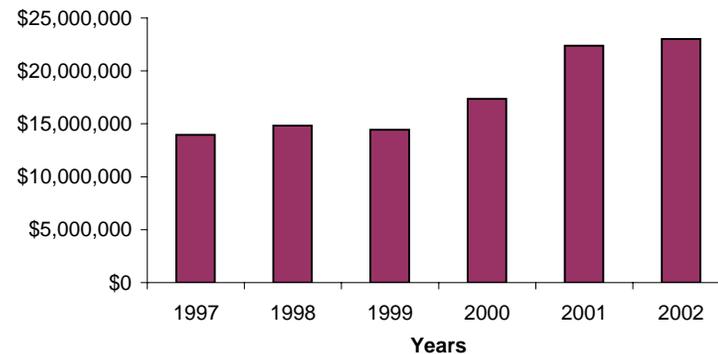
Refund Match Totals

Table 1.10
Refund Check-Offs

Contributions to the Nongame Wildlife Program, Housing Program, Open Space Recreation and Conservation Fund, Family And Children's Trust Fund (FACT), Elderly and Disabled Transportation Fund, the U.S. Olympics Committee, Arts Foundation, Chesapeake Bay Restoration, the Community Policing Fund, and the Historic Resources Fund are voluntary and are not limited to a dollar amount.

Program/Fund	Taxable Year 1998		Taxable Year 1999		Taxable Year 2000		Taxable Year 2001		Taxable Year 2002	
	Number	Amount								
Virginia Democratic Party *	1,945	\$25,591	1,656	\$23,743	1,221	\$21,458	1,219	\$22,949	1,310	\$25,437
Virginia Republican Party *	1,454	19,974	1,255	17,510	880	16,370	912	17,261	989	18,973
Virginia Reform Party	10	194	0	0	*	50	*	20	*	10
Virginia Nongame Wildlife Program	9,287	156,194	8,716	151,902	6,477	132,067	6,336	153,283	6,542	158,685
Virginia Housing Program	2,961	37,286	2,506	33,756	1,347	26,763	1,803	39,898	1,943	43,024
Virginia Open Space Recreation and Conservation Fund	4,138	51,232	3,905	52,215	2,362	44,278	2,662	56,129	2,987	63,080
Virginia Family and Children's Trust Fund (FACT)	3,306	42,227	3,224	42,304	1,627	31,182	1,886	41,960	1,605	36,827
Virginia Elderly and Disabled Transportation Fund	4,263	54,421	4,203	60,353	2,633	51,131	2,877	59,993	2,895	60,101
United States Olympic Committee	2,338	24,284	2,470	30,065	1,442	23,058	1,444	24,317	1,325	22,402
Community Policing Fund	1,838	19,478	1,434	15,888	499	9,090	641	10,321	629	11,886
Virginia Arts Foundation	2,668	30,077	2,077	25,706	1,120	20,358	1,239	26,262	1,392	26,813
Chesapeake Bay Restoration	6,673	100,191	7,192	116,956	4,038	81,797	5,900	139,111	5,325	124,428
Historic Resources Fund	2,160	22,298	1,607	17,290	602	10,380	763	13,186	933	16,525
State Forests			3,050	34,880	1,754	25,811	2,443	45,433	2,175	40,242
Uninsured Medical Fund			2,136	26,976	961	18,666	1,361	31,879	1,336	30,297
Humanities & Public Policy			540	4,666	185	3,341	298	4,519	349	6,701
Center for Government Studies			331	3,759	*	2,020	*	2,468	172	2,734
Law & Economics Center			342	4,839	164	2,941	138	2,579	*	3,186
Jamestown-Yorktown Fund					428	6,958	847	16,932	885	16,067
Children of America Finding Hope							388	6,783	905	17,162
Total	43,041	\$583,447	46,644	\$662,807	27,740	\$527,719	33,157	\$715,283	33,697	\$724,579

* - Information withheld due to disclosure issue

Contributions are voluntary and are limited to one per person (filing a separate return) or two check-offs for a married couple filing together (section 58.1-346 sets the limit at \$25 per individual and to \$25 for each spouse on a joint return).

Check-Offs Taxable Years 1998-2002

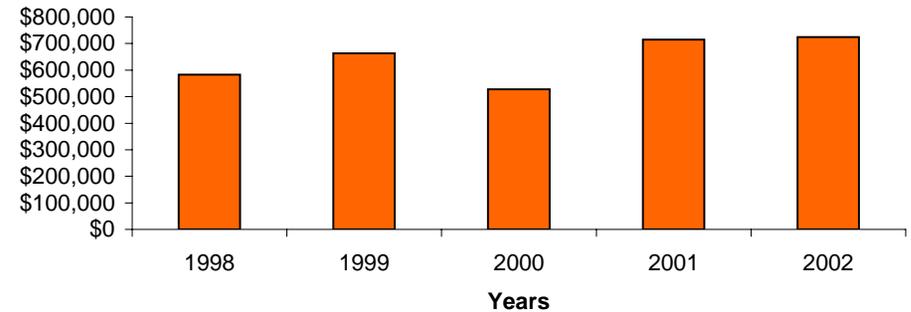


Table 2.1
Corporate Income Tax Liability

Fiscal Year	Liability
1992	319,581,876
1993	231,958,874
1994	361,608,041
1995	292,171,323
1996	374,473,579
1997	389,180,394
1998	403,413,969
1999	419,759,473
2000	420,300,957
2001	493,421,870
2002	389,557,346
2003	340,611,392
2004	333,786,223

Corporate Income Tax Liability

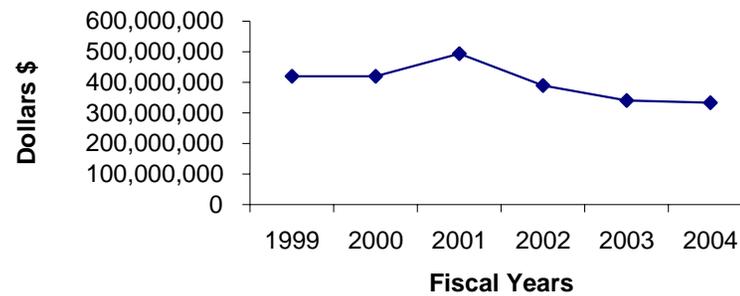


Table 2.2
Number of Corporate Returns, Taxable Income, and Tax Liability

Based on corporate tax returns filed during Fiscal Year 2004

Reported Taxable Income From Virginia Sources	Number of Corporate Returns 500S	Number of Corporate Returns 500	Percent of Total	Taxable Income	Percent of Total	Tax Assessed	Percent of Total
Up to \$24,999	89,543	66,058	87.2%	\$110,353,241	3.1%	\$6,629,066	2.0%
\$25,000 to \$49,999	0	3,241	4.3%	116,262,804	3.3%	6,975,768	2.1%
\$50,000 to \$99,999	0	2,547	3.4%	180,391,198	5.1%	10,819,177	3.2%
\$100,000 to \$499,999	0	2,645	3.5%	570,662,107	16.0%	34,239,727	10.3%
\$500,000 to \$999,999	0	530	0.7%	372,161,000	10.4%	22,329,660	6.7%
\$1,000,000 to \$1,999,999	0	333	0.4%	463,319,824	13.0%	27,799,190	8.3%
\$2,000,000 to \$9,999,999	0	326	0.4%	1,342,432,248	37.7%	80,545,935	24.1%
\$10,000,000 and Over	0	84	0.1%	2,787,387,530	78.2%	167,243,252	50.1%
Total before adjustments	89,543	75,764	100.0%	\$5,942,969,952	166.7%	\$356,581,775	106.8%
Departmental adjustments	74	6,175	3.78%	(2,378,309,664)	-66.7%	(22,795,552)	-6.8%
Total	89,543	75,764	100%	\$3,564,660,288	100%	\$333,786,223	100%

The tax rate is 6% of the corporation's Virginia taxable income.

Some columns may not match totals due to rounding.

Corporations reporting negative taxable incomes are set to zero in this table. Also, S-Corporations report all taxable income on individual returns.

Table 2.3**Number of Corporate Returns, Taxable Income, and Tax Liability***

Based on corporate tax returns filed during Fiscal Year

	FY 2000	FY2001	FY 2002	FY 2003	FY 2004
Reported Corporate Taxable Income					
From Virginia Sources					
	Number of Corporate Returns				
Up to \$24,999	139,393	136,503	149,849	154,967	155,601
\$25,000 to \$49,999	3,604	3,446	3,524	3,307	3,241
\$50,000 to \$99,999	2,992	2,774	2,767	2,655	2,547
\$100,000 to \$499,999	3,058	2,895	2,947	2,795	2,645
\$500,000 to \$999,999	595	610	619	569	530
\$1,000,000 to \$1,999,999	419	385	365	346	333
\$2,000,000 to \$9,999,999	389	386	379	324	326
\$10,000,000 and Over	86	86	85	89	84
Total before adjustments	150,536	147,085	160,535	165,052	165,307
Departmental Adjustments	5,068	3,543	4,791	5,511	6,249
Total Number of Corporate Returns	150,536	147,085	160,535	165,052	165,307
Reported Corporate Taxable Income					
From Virginia Sources					
	Corporate Taxable Income				
Up to \$24,999	\$123,068,854	\$118,935,653	\$117,686,545	\$114,900,823	\$110,353,241
\$25,000 to \$49,999	130,850,061	123,712,212	127,281,998	118,763,616	116,262,804
\$50,000 to \$99,999	210,391,313	194,828,698	193,769,317	185,806,713	180,391,198
\$100,000 to \$499,999	664,124,636	627,657,000	644,834,813	607,239,394	570,662,107
\$500,000 to \$999,999	415,858,936	435,826,472	440,164,797	401,258,362	372,161,000
\$1,000,000 to \$1,999,999	587,044,896	538,183,097	506,279,819	480,838,076	463,319,824
\$2,000,000 to \$9,999,999	1,583,940,098	1,609,103,162	1,616,454,944	1,356,679,731	1,342,432,248
\$10,000,000 and Over	3,397,580,952	4,736,989,550	2,978,579,850	2,724,840,055	2,787,387,530
Total before adjustments	\$7,112,859,746	\$8,385,235,844	\$6,625,052,083	\$5,990,326,770	\$5,942,969,952
Departmental adjustments	(104,674,673)	(411,761,405)	65,096,056	(1,777,983,719)	(2,378,309,664)
Total Corporate Taxable Income	\$7,008,185,073	\$7,008,185,073	\$6,690,148,139	\$4,212,343,051	\$3,564,660,288
Reported Corporate Taxable Income					
From Virginia Sources					
	Corporate Tax Liability				
Up to \$24,999	\$7,384,134	\$7,137,202	\$7,063,546	\$6,895,606	\$6,629,066
\$25,000 to \$49,999	7,851,004	7,442,733	7,636,920	7,125,817	6,975,768
\$50,000 to \$99,999	12,623,479	11,689,722	11,626,159	11,148,403	10,819,177
\$100,000 to \$499,999	39,847,479	37,659,420	38,690,089	36,434,364	34,239,727
\$500,000 to \$999,999	24,951,536	26,149,588	26,409,888	24,075,502	22,329,660
\$1,000,000 to \$1,999,999	35,222,694	32,290,986	30,376,789	28,850,285	27,799,190
\$2,000,000 to \$9,999,999	95,036,406	96,546,190	96,987,297	81,400,784	80,545,935
\$10,000,000 and Over	202,785,930	284,219,373	178,714,791	163,490,403	167,243,252
Total before adjustments	\$425,702,662	\$503,115,215	\$397,505,479	\$359,421,164	\$356,581,775
Departmental adjustments	(5,401,705)	(9,693,345)	(7,948,134)	(18,809,772)	(22,795,552)
Total Corporate Tax Liability	\$420,300,957	\$493,421,870	\$389,557,345	\$340,611,392	\$333,786,223

*The Number of Returns includes S Corporations, while taxable income and tax liability include only C Corporations.

Table 3.1**State and Local Retail Sales and Use Tax Net Revenue Collections**

The state tax rate is three and one half percent. The local tax rate is one percent in all cities and counties of Virginia.

Fiscal Year	<u>State Sales and Use Tax</u>			<u>Local</u>	Total State and Local
	General Fund	Transportation Trust Fund	Subtotal State	Local Option	
1998	\$1,919,216,000	\$320,958,000	\$2,240,174,000	\$645,109,000	\$2,885,283,000
1999	2,065,265,000	345,101,000	2,410,366,000	695,425,000	3,105,791,000
2000	2,201,533,000	372,473,000	2,574,006,000	741,026,000	3,315,032,000
2001	2,272,954,000	387,637,000	2,660,591,000	780,679,000	3,441,270,000
2002	2,028,331,000	322,139,000	2,350,470,000	764,902,000	3,115,372,000
2003	2,173,307,000	291,633,000	2,464,940,000	797,368,000	3,262,308,000
2004	2,394,488,000	327,092,000	2,721,580,000	865,678,000	3,587,258,000

Not included above are sales and use tax on aircraft and on watercraft shown separately in Table 4.1, and the sales and use tax on motor vehicles administered by the Department of Motor Vehicles.

Two-sevenths of the 3.5% state tax is returned to localities for education, based on each locality's school-age population.

One-seventh of the 3.5% is allocated to the Transportation Trust Fund for use by the Commonwealth Transportation Board.

The balance of the 3.5% state tax remains in the General Fund.

The local option tax of 1% is distributed to localities based on point of sale. Local tax collections are net of all adjustments and costs of collection.

Total State and Local Sales & Use Tax

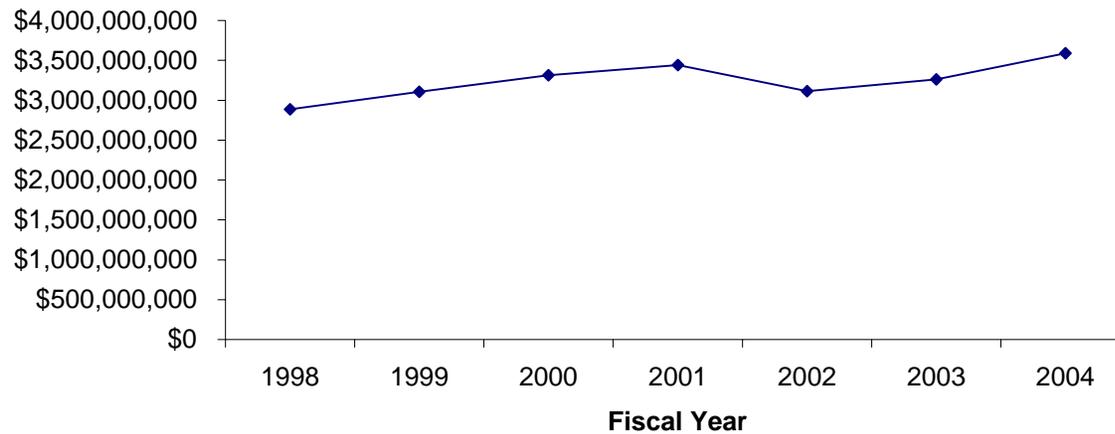


Table 3.2**Annual Taxable Sales by Category for the Commonwealth of Virginia by Calendar Year**

The business category reflects the principal business activity as reported by the taxpayer.

Calendar year sales are based on deposits of sales tax revenues received by the Department of Taxation.

Category	1998	1999	2000	2001	2002	2003
Apparel	\$3,039,503,697	\$3,294,167,428	\$3,502,780,852	\$3,433,932,880	\$3,578,970,238	\$3,718,836,694
Clothing	2,388,837,778	2,621,495,579	2,795,952,335	2,748,173,200	2,873,713,915	2,987,047,870
Automotive	3,044,267,551	3,240,189,647	3,296,615,183	3,470,235,894	4,487,272,935	4,810,059,673
Food	17,379,459,468	18,515,404,028	19,014,175,851	19,378,297,949	19,936,841,785	20,886,801,198
Groceries	9,605,352,813	10,183,576,152	10,120,571,755	10,356,805,011	10,661,888,986	11,006,988,932
Restaurants	6,969,397,245	7,473,294,802	7,989,014,059	8,120,240,029	8,380,089,582	8,950,761,201
Furniture	4,470,492,002	5,187,977,893	5,255,491,781	5,006,441,268	5,207,693,314	5,666,395,274
General Merchandise	10,545,569,602	10,892,017,291	12,693,329,215	12,471,539,049	12,117,264,163	12,686,376,055
Lumber	5,915,943,722	6,275,698,980	6,441,307,782	6,777,799,727	6,979,329,337	7,430,989,939
Fuel	415,515,539	447,937,796	532,995,419	458,375,863	391,932,276	486,954,643
Machinery	2,800,318,375	3,014,312,486	3,427,290,804	3,111,732,098	3,001,401,543	3,150,868,078
Miscellaneous	9,997,809,640	10,610,759,692	11,732,292,528	12,051,221,915	12,465,972,993	13,297,281,705
Hotel and Motels	2,163,885,408	2,258,433,381	2,392,111,664	2,156,980,526	2,212,793,148	2,306,586,165
Alcoholic Beverage	278,537,133	277,719,072	298,094,540	341,634,683	185,722,142	482,998,449
Other Unidentifiable	62,509,226	53,957,703	75,095,639	67,097,336	80,118,797	49,413,853
Total	\$60,113,811,363	\$64,068,575,397	\$68,661,581,258	\$68,725,289,188	\$70,645,312,671	\$74,973,561,726

Groceries includes chain and non-chain groceries, meats, and seafood sales.

Restaurants includes restaurants, cafeterias, delicatessens, grills, cafes, snack-bars, drive-ins, catering, etc.

Table 3.3**Sales Tax Distribution by Locality, FY 2004**

One percent of state sales and use tax is distributed among counties and cities based on school age population of the locality.

One percent local option is returned to the counties and cities based on the point of sale.

County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount
Accomack	\$4,552,427	\$2,920,810	\$7,473,238	Gloucester	\$4,508,434	\$3,167,898	\$7,676,332
Albemarle	8,947,065	11,119,795	20,066,861	Goochland	1,467,617	1,520,153	2,987,769
Alleghany	1,933,359	633,793	2,567,152	Grayson	1,558,536	428,342	1,986,878
Amelia	1,248,823	562,896	1,811,720	Greene	1,839,507	744,292	2,583,799
Amherst	3,410,361	2,038,325	5,448,686	Greensville	1,112,151	285,144	1,397,295
Appomattox	1,583,759	756,074	2,339,833	Halifax	4,252,686	2,726,113	6,978,799
Arlington	13,222,628	29,179,896	42,402,524	Hanover	11,651,187	11,880,321	23,531,508
Augusta	7,775,670	3,905,611	11,681,281	Henrico	31,304,464	48,884,095	80,188,558
Bath	537,892	834,727	1,372,619	Henry	6,296,909	4,028,448	10,325,356
Bedford	6,623,046	2,520,459	9,143,505	Highland	229,352	84,288	313,640
Bland	608,867	183,521	792,389	Isle of Wight	3,914,818	1,917,665	5,832,483
Botetourt	3,535,889	1,896,291	5,432,180	James City	5,931,471	6,706,781	12,638,252
Brunswick	1,800,793	609,557	2,410,349	King and Queen	645,235	200,332	845,567
Buchanan	2,351,002	1,330,215	3,681,217	King George	2,053,608	1,019,367	3,072,974
Buckingham	1,621,300	480,186	2,101,486	King William	1,689,343	828,869	2,518,212
Campbell	6,083,981	3,198,514	9,282,495	Lancaster	1,021,818	1,338,561	2,360,379
Caroline	2,457,759	1,057,313	3,515,072	Lee	2,725,239	1,031,438	3,756,676
Carroll	2,902,385	1,306,489	4,208,874	Loudoun	26,926,250	40,088,877	67,015,127
Charles City	662,832	281,373	944,205	Louisa	3,237,321	1,132,094	4,369,415
Charlotte	1,423,037	489,415	1,912,452	Lunenburg	1,352,061	363,534	1,715,595
Chesterfield	35,726,671	32,492,070	68,218,741	Madison	1,415,998	821,219	2,237,217
Clarke	1,421,277	782,795	2,204,072	Mathews	905,676	379,119	1,284,794
Craig	572,500	106,810	679,309	Mecklenburg	3,205,059	2,830,132	6,035,191
Culpeper	4,339,500	5,041,479	9,380,979	Middlesex	978,998	754,316	1,733,314
Cumberland	1,205,417	361,714	1,567,130	Montgomery	7,318,140	8,401,645	15,719,784
Dickenson	1,752,693	582,908	2,335,601	Nelson	1,577,893	815,457	2,393,350
Dinwiddie	2,780,964	838,624	3,619,588	New Kent	1,832,468	697,799	2,530,267
Essex	1,206,590	1,431,077	2,637,666	Northampton	1,566,748	1,038,024	2,604,772
Fairfax	119,814,890	140,829,244	260,644,135	Northumberland	1,028,270	602,594	1,630,865
Fauquier	7,562,743	6,122,139	13,684,881	Nottoway	1,794,927	1,118,860	2,913,787
Floyd	1,430,076	487,275	1,917,351	Orange	2,986,852	2,007,482	4,994,334
Fluvanna	1,998,469	905,054	2,903,523	Page	2,368,600	1,427,662	3,796,262
Franklin	5,026,969	3,563,258	8,590,226	Patrick	1,765,011	642,444	2,407,455
Frederick	7,387,356	6,182,108	13,569,464	Pittsylvania	6,705,753	1,798,355	8,504,108
Giles	1,854,758	1,184,591	3,039,348	Powhatan	2,741,076	1,167,723	3,908,800

Table 3.3 continued
Sales Tax Distribution by Locality, FY 2004

County	Share of State Tax	Local Option	Total Amount	City	Share of State Tax	Local Option	Total Amount
Prince Edward	\$2,123,410	\$2,465,587	\$4,588,998	Covington	\$588,924	\$964,465	\$1,553,389
Prince George	4,001,631	1,089,097	5,090,728	Danville	6,017,698	6,761,920	12,779,618
Prince William	41,398,288	39,780,051	81,178,339	Emporia	685,709	1,188,590	1,874,299
Pulaski	3,627,395	2,559,375	6,186,770	Fairfax	2,093,495	10,399,515	12,493,009
Rappahannock	875,173	361,812	1,236,985	Falls Church	1,314,520	3,382,140	4,696,660
Richmond	787,773	983,778	1,771,552	Franklin	916,820	1,362,981	2,279,802
Roanoke	10,479,792	8,054,986	18,534,779	Fredericksburg	1,706,354	11,382,168	13,088,522
Rockingham	2,017,826	2,072,390	4,090,216	Galax	719,144	1,780,880	2,500,024
Rockingham	8,636,766	4,136,746	12,773,512	Hampton	18,274,819	12,076,889	30,351,709
Russell	3,101,821	1,532,226	4,634,048	Harrisonburg	2,796,215	9,519,651	12,315,866
Scott	2,519,350	1,273,678	3,793,028	Hopewell	2,735,210	1,599,482	4,334,692
Shenandoah	4,015,122	3,112,759	7,127,882	Lexington	336,109	651,306	987,415
Smyth	3,684,879	1,906,956	5,591,836	Lynchburg	7,727,571	11,358,806	19,086,377
Southampton	2,324,606	423,327	2,747,933	Manassas	4,836,917	6,444,183	11,281,100
Spotsylvania	15,252,186	11,003,220	26,255,406	Manassas Park	1,454,712	1,639,692	3,094,404
Stafford	16,222,972	7,834,499	24,057,470	Martinsville	2,045,395	2,052,459	4,097,855
Surry	683,949	170,473	854,422	Newport News	26,161,939	19,989,844	46,151,783
Sussex	869,308	589,268	1,458,575	Norfolk	26,963,204	27,313,837	54,277,041
Tazewell	4,897,921	4,978,948	9,876,869	Norton	496,831	1,496,834	1,993,665
Warren	3,638,540	2,441,043	6,079,583	Petersburg	3,321,201	3,410,750	6,731,951
Washington	4,409,889	5,199,565	9,609,454	Poquoson	1,597,837	430,857	2,028,694
Westmoreland	1,829,535	732,751	2,562,286	Portsmouth	10,608,253	5,249,140	15,857,393
Wise	4,675,022	2,937,852	7,612,874	Radford	944,976	750,108	1,695,084
Wythe	3,046,683	3,318,945	6,365,629	Richmond	20,673,921	23,428,129	44,102,050
York	7,875,388	6,785,565	14,660,953	Roanoke	9,365,295	18,666,078	28,031,373
Total Counties	\$572,268,449	\$534,840,746	\$1,107,109,195	Salem	2,708,815	5,292,341	8,001,155
				Staunton	2,334,578	3,856,705	13,639,643
				Suffolk	9,782,938	5,583,582	60,470,804
				Virginia Beach	54,887,222	45,907,458	48,027,935
				Waynesboro	2,120,477	2,596,740	3,146,950
				Williamsburg	550,210	4,088,601	6,565,717
				Winchester	2,477,116	9,441,720	11,918,836
				Total Cities	\$275,679,069	\$330,837,618	\$606,659,225
				Total Counties	\$572,268,449	\$534,840,746	\$1,107,109,195
				Aggregate	\$847,947,518	\$865,678,364	\$1,713,768,420

Table 3.4
Virginia Motor Fuel Sales Tax Revenue Collections by Locality

Deposits of July through June

Locality	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Arlington County	\$1,824,694	\$2,147,801	\$1,696,679	\$2,033,823	\$2,288,437
Fairfax County	10,147,126	12,220,788	10,317,126	12,321,039	12,370,498
Loudoun County	2,578,247	3,435,724	3,523,686	3,663,395	4,055,021
Alexandria City	1,461,740	1,989,471	1,642,736	1,773,506	1,596,620
Fairfax City	853,483	916,236	782,841	759,446	817,447
Falls Church City	339,615	485,428	438,293	474,236	335,191
Northern Virginia Transportation Commission	\$17,204,905	\$21,195,447	\$18,401,361	\$21,025,445	\$21,463,214
Prince William County	4,036,162	5,089,169	5,326,125	5,791,554	6,411,569
Stafford County	1,481,823	1,667,215	1,945,912	1,836,532	2,191,586
Fredericksburg City	602,964	1,135,151	632,758	985,269	1,138,650
Manassas City	821,593	878,760	630,588	860,981	727,528
Manassas Park City	283,055	393,715	358,710	447,810	621,571
Potomac and Rappahannock Transportation Commission	\$7,225,597	\$9,164,010	\$8,894,093	\$9,922,146	\$11,090,904
Aggregate	\$24,430,502	\$30,359,457	\$27,295,454	\$30,947,591	\$32,554,118

Motor Fuels Sales Tax Revenue

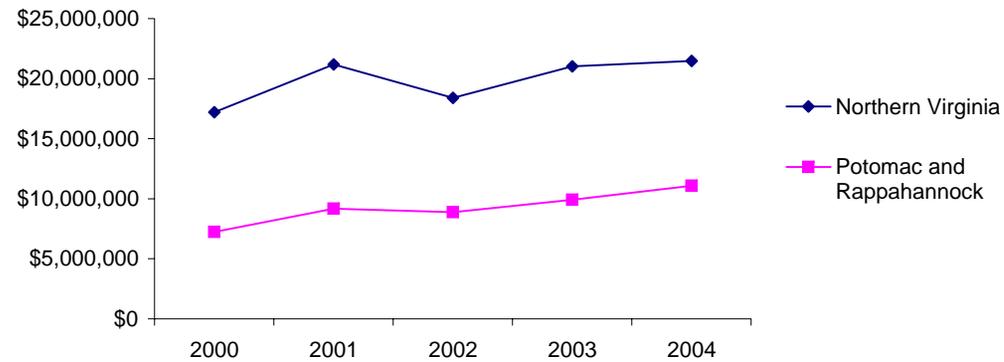


Table 4.1
Aircraft and Watercraft Sales and Use Tax
 Net Revenue Collections

Fiscal Year	Aircraft	Watercraft
1993	\$2,674,800	\$2,310,600
1994	2,688,200	2,864,700
1995	3,153,000	3,000,000
1996	3,021,000	3,506,000
1997	1,986,000	3,259,000
1998	3,549,000	3,704,000
1999	4,958,000	5,122,000
2000	4,083,000	5,409,000
2001	3,401,000	5,847,000
2002	6,832,000	5,348,000
2003	4,683,000	5,757,000
2004	5,979,000	6,540,000

The sales and use tax rate for aircraft is 2 percent of the sales price.

The sales and use tax rate for watercraft is 2 percent of the purchase price.

Table 4.2
Estate Tax
 Net Revenue Collections

Fiscal Year	Collections
1993	\$47,895,000
1994	82,996,000
1995	77,676,000
1996	69,398,000
1997	92,163,000
1998	122,304,000
1999	154,079,000
2000	150,121,000
2001	126,839,000
2002	133,661,000
2003	143,325,000
2004	149,648,000

The estate tax is equal to the credit for State Death Taxes allowable under federal estate tax laws as they existed on January 1, 1978.

Table 4.3
Miscellaneous Taxes
 Net Revenue Collections

Fiscal Year	Recordation, Deeds	Suits and Wills	Tobacco Excise	Egg Promotion	Forest Products	Peanut Excise	Soybean
1993	\$96,081,000	\$3,499,900	\$14,788,900	\$199,700	\$1,533,900	\$233,300	\$438,200
1994	111,244,200	3,681,800	14,881,000	183,700	1,650,800	169,500	379,000
1995	81,274,100	3,432,900	15,811,000	161,000	1,774,000	300,000	363,000
1996	91,381,000	4,098,000	15,950,000	149,000	1,650,000	307,000	415,000
1997	98,693,000	4,747,000	16,035,000	141,000	1,707,000	318,000	539,000
1998	122,325,000	4,491,000	15,728,000	172,000	1,921,000	277,000	331,000
1999	152,447,000	5,425,000	15,376,000	144,000	1,805,000	312,000	305,000
2000	141,332,000	4,957,000	15,208,000	160,000	1,906,000	317,000	279,000
2001	162,533,000	5,089,000	15,074,000	148,000	1,711,000	300,000	324,000
2002	208,872,000	5,015,000	15,023,000	149,000	1,619,000	317,000	346,000
2003	278,087,000	4,942,000	15,314,000	149,000	1,582,000	153,000	309,000
2004	331,323,000	5,315,000	16,118,000	161,000	1,661,000	92,000	515,000

The recordation tax is 15 cents on every \$100 value of property conveyed. Localities may impose a tax equal to one-third of the state tax.

The state tax on deeds is 50 cents per \$500. The tax on suits is \$5 for debts under \$50,000, \$15 for debts of \$50,001 to \$100,000, and \$25 for debts over \$100,000.

The tax on wills is 10 cents per \$100, or fraction of \$100, for estates exceeding \$15,000, including the first \$15,000. There is no tax on estates not exceeding \$15,000.

The tobacco tax is 1.25 mills per cigarette. Localities may impose additional levies. The peanut tax is 10 cents per 100 pounds.

The egg excise tax is 5 cents per 30 dozen cases for shell eggs, and 11 cents per 100 pounds of liquid eggs.

The soybean assessment rate is one-half of one percent of the net market value per bushel.

Table 4.4**Bank Franchise Tax Assessment Statement - Taxable Year 2004**

Assessment Items	Counties	Cities	Total
Total capital value based on capital, surplus, and undivided profits	\$13,123,563,377	\$109,446,426,809	\$122,569,990,186
Capital before Virginia modifications	10,755,686,868	55,813,791,622	66,569,478,490
Capital attributable to Virginia	3,373,958,044	5,303,141,465	8,677,099,509
Deductions of assessed value of real estate otherwise taxed in this state	666,001,428	1,418,352,520	2,084,353,948
Deductions of book value of tangible personal property otherwise taxed in this state	214,213	361,674,479	361,888,692
Reserve for loan losses included in undivided profits or capital reserves	531,006,596	3,085,082,723	3,616,089,319
Other Additions	0	1,598,000	1,598,000
Other deductions:			
(a) U. S. obligations	416,103,564	2,190,179,049	2,606,282,613
(b) Retained earnings and surplus of non-banking subsidiaries	2,446,247,183	37,833,001,155	40,279,248,338
(c) Goodwill	34,437,812	16,516,313,096	16,550,750,908
(d) Miscellaneous deductions	2,094,546	179,822,610	181,917,156
Net taxable capital	\$2,707,742,403	\$3,523,114,466	\$6,230,856,869
Total Tax Assessment	\$26,982,860	\$35,231,145	\$62,214,005
Local Tax Credit (Local Tax Assessment)	21,586,288	28,184,916	49,771,204
State Tax Credits	5,396,572	7,046,229	12,442,801
Neighborhood Assistance Act Credit	5,094	353,343	358,437
Major Business Facility Job Tax Credit	0	16,193	16,193
Enterprise Zone Credit	0	138,627	138,627
Historic Rehabilitation Tax Credit	31,652	1,523,337	1,554,989
Low Income Housing Credit	0	51,010	51,010
Total State Tax Assessment	\$5,359,826	\$4,963,719	\$10,323,545

Total state tax assessed is net of local and state tax credits.

Total state tax assessed includes taxes from foreign branches.

Some columns may not match totals due to rounding.

Table 4.5**Bank Franchise Tax Net Revenue Collections**

Tax on net taxable capital of banks and trust companies is \$1 per \$100 of taxable value on January 1 of each year, with proration for new banks.

Any county, city, or town may impose a tax not to exceed 80 percent of the state rate of taxation, with a credit allowed against the state tax.

Fiscal Year	State Taxes
1998	8,435,000
1999	13,339,000
2000	12,304,000
2001	4,624,000
2002	10,206,000
2003	9,250,000
2004	10,324,000

Table 4.6**Recordation Tax and Deeds of Conveyance Revenue Collections**

The state recordation tax rate is 15 cents on every \$100 or fraction thereof of the consideration or the actual value of the property conveyed, whichever is greater. The rate of the tax, when the consideration or value exceeds \$100, is 50 cents for each \$500 or fraction thereof. Localities may impose an additional tax equal to one-third of the state tax. The state tax on deeds (grantor's tax) is 50 cents per \$500, and revenues are shared between the state and the locality.

County	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Accomack	\$331,297	\$334,605	\$465,717	\$542,888	\$799,275
Albemarle	2,145,385	2,282,723	2,882,692	3,668,731	4,334,315
Alleghany	83,153	110,263	136,343	150,352	154,026
Amelia	153,481	113,284	154,606	182,613	270,853
Amherst	281,203	357,296	342,148	396,742	438,541
Appomattox	105,456	100,976	126,831	151,309	194,428
Arlington	5,325,754	6,471,855	8,421,107	13,323,438	13,496,924
Augusta	833,380	914,599	1,092,390	1,286,752	1,669,229
Bath	100,414	74,728	174,144	164,324	168,544
Bedford	1,092,446	1,137,961	1,435,654	1,820,595	1,960,204
Bland	38,845	45,644	41,316	41,339	49,803
Botetourt	508,774	526,219	717,818	774,741	930,387
Brunswick	136,598	127,971	128,617	188,227	162,789
Buchanan	65,515	57,552	77,902	97,495	278,354
Buckingham	107,839	90,695	117,197	141,965	157,247
Campbell	410,832	526,870	580,379	654,302	783,829
Caroline	277,854	224,625	363,501	496,333	854,542
Carroll	223,864	255,830	285,473	286,528	331,048
Charles City	109,753	69,159	101,689	111,899	105,136
Charlotte	95,071	74,371	116,771	105,503	121,622
Chesterfield	5,216,709	5,484,974	8,022,459	9,273,565	11,106,651
Clarke	285,216	313,246	438,812	592,350	663,072
Craig	36,078	40,466	54,141	56,576	63,722
Culpeper	536,796	745,821	952,949	1,347,987	1,896,603
Cumberland	88,823	94,165	83,538	103,311	123,484
Dickenson	39,184	49,623	52,312	217,334	164,938
Dinwiddie	252,323	230,244	291,225	331,908	464,095
Essex	134,125	101,241	135,855	156,699	203,445
Fairfax	34,629,765	40,706,671	52,110,154	72,922,811	81,212,627
Fauquier	1,493,890	1,722,246	2,633,594	3,371,867	4,176,782
Floyd	132,782	135,422	167,157	204,928	199,611
Fluvanna	369,454	415,765	584,528	893,181	1,038,705
Franklin	745,130	848,461	1,164,748	1,416,812	1,681,894
Frederick	1,169,256	1,302,530	1,792,655	2,464,320	3,221,459
Giles	115,930	114,651	149,919	157,963	230,594
Gloucester	431,975	467,701	611,167	823,063	899,929
Goochland	560,271	595,468	796,046	906,819	1,149,640
Grayson	169,139	144,297	190,804	179,815	233,024
Greene	247,615	271,451	331,636	398,951	539,924
Greensville	61,963	99,213	57,655	79,230	122,190

Table 4.6 continued
Recordation Tax and Deeds of Conveyance Revenue Collections

County	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Halifax	\$266,735	\$327,494	\$399,523	\$452,217	\$438,340
Hanover	1,921,918	2,160,294	2,944,757	3,336,005	3,579,800
Henrico	5,951,156	6,733,644	7,355,749	10,314,644	11,107,091
Henry	349,270	359,680	417,904	460,290	559,460
Highland	23,434	31,040	50,660	56,798	44,279
Isle of Wight	489,756	516,740	700,661	873,689	1,236,683
James City	2,040,941	1,774,157	2,315,157	3,051,510	3,502,283
King and Queen	126,298	57,551	75,986	108,674	145,651
King George	215,214	251,113	407,454	623,651	865,595
King William	247,603	183,340	234,351	286,491	318,317
Lancaster	269,264	280,974	330,917	461,494	493,437
Lee	119,553	100,740	139,683	133,515	127,196
Loudoun	11,176,111	14,516,313	16,600,940	23,973,773	30,073,663
Louisa	468,403	489,960	615,625	756,633	1,221,951
Lunenburg	83,630	102,260	89,927	109,456	162,640
Madison	139,477	142,232	185,780	240,545	312,458
Mathews	166,363	173,254	171,614	285,266	252,805
Mecklenburg	356,182	319,221	409,097	596,284	603,394
Middlesex	227,771	202,629	268,870	321,936	375,410
Montgomery	979,624	1,150,978	1,343,824	1,668,517	1,785,500
Nelson	284,457	314,956	400,635	487,255	629,208
New Kent	236,130	287,944	466,931	508,340	587,648
Northampton	198,678	250,431	305,266	408,910	641,349
Northumberland	234,070	251,639	323,027	473,972	549,254
Nottoway	114,165	96,090	95,623	143,468	144,344
Orange	468,081	484,400	673,640	927,298	1,116,060
Page	180,189	214,301	259,262	256,157	356,580
Patrick	138,076	136,691	144,682	188,768	203,675
Pittsylvania	404,080	537,952	643,965	580,824	653,578
Powhatan	402,004	420,771	618,626	804,797	924,609
Prince Edward	164,443	128,344	188,332	226,405	266,825
Prince George	392,989	476,803	488,117	547,593	568,044
Prince William	7,990,189	10,791,718	16,677,054	24,375,828	27,862,112
Pulaski	372,061	345,725	372,173	457,896	550,886
Rappahannock	169,493	160,740	241,721	271,801	347,520
Richmond	90,457	66,412	80,013	82,689	111,705
Roanoke	1,458,241	1,599,558	1,864,897	2,300,249	2,534,291
Rockbridge	262,417	288,625	434,810	445,247	441,123
Rockingham	985,893	1,078,538	1,347,079	1,553,929	1,849,612
Russell	133,933	139,914	172,412	200,143	247,260

Table 4.6 continued
Recordation Tax and Deeds of Conveyance Revenue Collections

County	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Scott	\$119,398	\$124,955	\$168,327	\$134,801	\$168,716
Shenandoah	467,416	518,181	680,828	885,334	1,069,102
Smyth	202,741	218,491	265,482	229,449	269,871
Southampton	122,984	156,422	196,124	227,862	253,789
Spotsylvania	2,301,323	2,463,629	3,746,826	4,931,006	6,620,181
Stafford	2,133,179	2,852,312	3,957,260	6,292,812	7,402,597
Surry	46,733	65,292	77,404	121,068	120,939
Sussex	66,931	87,527	98,412	104,720	155,143
Tazewell	334,441	281,542	374,106	349,657	487,972
Warren	488,972	575,144	771,315	1,104,318	1,467,454
Washington	540,969	562,268	685,090	752,686	888,371
Westmoreland	194,996	216,254	301,822	396,851	542,757
Wise	170,086	155,269	172,764	282,655	320,891
Wythe	223,392	265,728	346,835	297,903	386,811
York	1,205,235	1,457,605	1,956,306	2,268,301	2,455,828
Total Counties	\$108,060,885	\$125,726,672	\$163,039,290	\$222,217,944	\$257,055,541

City	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Alexandria	\$4,268,682	\$5,090,202	\$6,450,994	\$8,586,405	\$10,346,972
Bedford	53,612	60,131	64,802	78,649	91,071
Bristol	240,419	217,037	224,339	204,924	369,670
Buena Vista	52,352	49,309	54,983	73,688	88,225
Charlottesville	578,570	546,967	722,060	887,419	1,205,326
Chesapeake	3,571,028	3,902,718	4,791,482	5,186,478	8,626,871
Clifton Forge	22,561	20,165	*	*	*
Colonial Heights	220,740	255,904	326,990	359,977	517,070
Covington	39,991	57,645	32,969	52,083	46,411
Danville	347,158	372,499	431,741	514,153	496,756
Emporia	56,794	42,532	70,157	60,616	46,368
Fairfax	421,670	506,971	429,346	656,220	458,839
Falls Church	272,662	250,433	345,207	365,165	512,923
Franklin	94,245	74,076	56,963	106,576	109,686
Fredericksburg	380,331	346,960	467,332	776,666	750,084
Galax	80,315	61,392	60,146	100,195	76,564
Hampton	1,152,396	1,719,123	1,721,839	2,126,115	2,498,683
Harrisonburg	525,775	437,828	646,125	705,974	907,093
Hopewell	135,380	172,576	223,748	257,850	251,781
Lexington	67,212	68,943	80,391	101,867	125,367

Table 4.6 continued

Recordation Tax and Deeds of Conveyance Revenue Collections

City	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Lynchburg	\$781,182	\$799,208	\$976,284	\$1,170,115	\$1,399,790
Manassas	292,499	252,756	370,324	465,045	2,076,548
Manassas Park	153,381	151,417	102,502	168,593	701,541
Martinsville	126,664	123,339	219,786	183,075	141,032
Newport News	1,445,134	2,165,238	2,571,599	2,938,739	3,495,906
Norfolk	2,205,748	2,303,685	3,079,164	4,011,051	4,954,547
Norton	33,641	20,859	31,749	21,702	51,640
Petersburg	298,840	234,756	276,846	302,294	418,095
Poquoson	180,901	162,949	218,393	351,873	369,690
Portsmouth	928,906	984,883	1,255,973	1,384,875	1,919,699
Radford	116,331	128,089	208,203	192,146	219,871
Richmond	2,742,295	2,954,468	3,667,895	4,697,595	5,007,091
Roanoke	1,240,066	1,278,048	1,473,750	1,770,740	1,971,707
Salem	290,288	378,135	424,339	527,918	539,463
Staunton	259,012	277,546	332,226	350,205	523,082
Suffolk	1,133,908	1,329,943	1,785,249	2,234,507	2,987,483
Virginia Beach	7,633,522	8,094,324	10,611,342	12,633,081	18,194,262
Waynesboro	234,194	226,763	274,298	308,760	493,692
Williamsburg	235,962	311,605	245,606	333,439	486,659
Winchester	428,271	462,604	523,540	654,548	831,109
Total Cities	\$33,342,636	\$36,894,026	\$45,850,680	\$55,901,322	\$74,308,666
Total Counties	\$108,060,885	\$125,726,672	\$163,039,290	\$222,217,944	\$257,055,541
Aggregate	\$141,403,521	\$162,620,698	\$208,889,970	\$278,119,266	\$331,364,208

The tax is deposited into the state General Fund. Beginning in January 1994, the Department of Accounts distributes \$10 million per quarter of the state revenue from the recordation tax and the grantor's tax back to the localities, or for certain localities, deposits revenues into the Northern Virginia Transportation Fund.

* Clifton Forge is no longer a city; the town of Clifton Forge is included in Alleghany County.

Table 5.1
Assessed Values, Levies Assessed, and Average Tax Rates

Tax Year	Real Estate Taxable	Tangible Personal Property	Machinery and Tools	Merchants' Capital	Public Service Corporations	Total Taxable Property
Assessed Values						
* 1996	\$326,244,133,064	\$39,407,360,347	\$6,943,053,463	\$619,419,617	\$23,301,462,481	\$396,515,428,972
* 1997	340,575,933,456	41,440,045,808	7,378,914,817	636,001,597	23,958,533,524	413,989,429,202
* 1998	357,933,576,243	44,192,544,427	8,372,295,368	677,016,100	24,278,814,303	435,454,246,441
* 1999	377,609,745,833	47,746,947,423	9,177,732,121	736,112,916	25,459,493,264	460,730,031,557
2000	404,571,768,890	52,842,420,797	9,608,877,913	777,508,625	27,194,732,245	494,995,308,470
2001	441,708,209,690	55,202,531,447	9,670,590,005	808,208,251	26,999,337,787	534,388,877,180
2002	495,156,975,902	57,949,553,914	9,516,168,552	1,372,844,585	29,239,165,763	593,234,708,716
2003	551,789,426,873	59,935,871,109	8,881,417,919	752,463,943	27,101,230,213	648,460,410,056
Levies Assessed						
* 1996	\$3,376,183,301	\$1,342,735,862	\$152,035,041	\$9,019,914	\$212,959,796	\$5,092,933,914
* 1997	3,522,144,461	1,398,416,289	161,385,485	9,185,760	219,566,825	5,310,698,820
* 1998	3,713,078,612	1,485,891,746	173,136,750	9,708,163	216,199,619	5,598,014,890
* 1999	3,934,599,496	1,595,348,355	191,563,304	9,905,240	236,436,942	5,967,853,337
2000	4,227,289,006	1,790,248,453	204,733,619	10,745,692	237,473,474	6,470,490,244
2001	4,635,991,743	2,042,108,038	210,911,046	10,881,571	267,282,057	7,167,174,456
2002	5,157,043,311	2,070,088,800	197,577,788	32,693,201	270,039,113	7,727,442,214
2003	5,668,008,540	2,018,594,226	190,034,096	10,524,219	269,321,451	8,156,482,532
Average Tax Rates per \$100 of Assessed Value						
1996	1.03	3.41	2.19	1.46	0.91	1.28
1997	1.03	3.37	2.19	1.44	0.92	1.28
1998	1.04	3.36	2.07	1.43	0.89	1.29
1999	1.04	3.34	2.09	1.35	0.93	1.30
2000	1.04	3.39	2.13	1.38	0.87	1.31
2001	1.05	3.70	2.18	1.35	0.99	1.34
2002	1.04	3.57	2.08	2.38	0.92	1.30
2003	1.03	3.37	2.14	1.40	0.99	1.26

* Data in these years was revised to reflect corrections to data made by local Commissioners of the Revenue and Assessors. Average Tax Rate is the aggregate levy for all counties and cities divided by the aggregate assessed value for all counties and cities.

Table 5.2
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2003

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Accomack	\$771,151,500	\$685,646,700	\$1,134,479,800	\$1,905,631,300	\$1,820,126,500	\$11,640,419	2003
Albemarle	3,871,879,600	2,701,664,500	5,893,318,600	9,765,198,200	8,594,983,100	65,321,872	2003
Alleghany	181,724,100	140,918,300	578,914,100	760,638,200	719,832,400	4,750,894	2003
Amelia	314,383,190	250,737,230	367,908,460	682,291,650	618,645,690	3,216,958	2003
Amherst	510,040,100	393,952,000	1,030,664,200	1,540,704,300	1,424,616,200	8,405,235	2003
Appomattox	218,954,614	218,954,614	408,241,412	627,196,026	627,196,026	4,139,494	2003
Arlington	12,645,090,100	12,645,090,100	19,035,279,800	31,680,369,900	31,680,369,900	310,972,180	2003
Augusta	1,372,811,500	1,008,686,830	2,771,475,600	4,144,287,100	3,780,162,430	21,924,942	2003
Bath	181,440,830	181,440,830	288,861,300	470,302,130	470,302,130	2,351,510	2003-2004
Bedford	1,552,753,500	1,160,342,700	2,908,385,239	4,461,138,739	4,068,727,939	26,853,442	2003
Bland	151,745,100	92,907,900	155,052,100	306,797,200	247,960,000	1,611,700	2003
Botetourt	800,350,450	602,735,450	1,473,758,772	2,274,109,222	2,076,494,222	14,536,857	2003
Brunswick	270,688,500	270,688,500	367,151,521	637,840,021	637,840,021	3,189,200	2003
Buchanan	601,349,209	601,349,209	892,079,113	1,493,428,322	1,493,428,322	7,317,799	2003
Buckingham	321,102,700	321,102,700	345,779,669	666,882,369	666,882,369	3,896,791	2003
Campbell	787,601,353	643,023,938	1,715,349,500	2,502,950,853	2,358,373,438	12,252,085	2003
Caroline	494,999,474	407,618,437	785,191,900	1,280,191,374	1,192,810,337	8,647,925	2003
Carroll	384,831,300	384,831,300	697,955,700	1,082,787,000	1,082,787,000	6,929,837	2003
Charles City	209,301,787	209,301,787	220,802,600	430,104,387	430,104,387	3,526,856	2003
Charlotte	257,045,440	257,045,440	322,304,280	579,349,720	579,349,720	3,591,968	2003
Chesterfield	4,602,171,700	4,486,192,163	12,823,374,800	17,425,546,500	17,309,566,963	185,212,367	2003
Clarke	580,498,718	352,900,538	711,870,015	1,292,368,733	1,064,770,553	7,892,220	2003
Craig	124,430,700	124,430,700	143,647,100	268,077,800	268,077,800	1,769,313	2003
Culpeper	1,142,174,000	813,174,900	1,776,802,700	2,918,976,700	2,589,977,600	20,979,241	2003
Cumberland	185,856,980	175,398,867	300,498,360	486,355,340	475,897,227	3,616,819	2003
Dickenson	344,390,741	344,390,741	438,412,100	782,802,841	782,802,841	4,696,817	2003
Dinwiddie	451,799,135	444,983,335	850,823,200	1,302,622,335	1,295,806,535	9,362,640	2003
Essex	304,418,800	304,418,800	459,517,060	763,935,860	763,935,860	4,430,827	2003
Fairfax	39,952,222,380	39,939,584,175	89,294,928,430	129,247,150,810	129,234,512,605	1,509,060,802	2003
Fauquier	2,806,036,800	1,831,454,600	3,518,159,600	6,324,196,400	5,349,614,200	52,961,181	2003
Floyd	396,693,000	349,131,400	421,405,900	818,098,900	770,537,300	4,700,278	2003
Fluvanna	512,212,205	360,586,761	906,746,300	1,418,958,505	1,267,333,061	8,110,931	2003
Franklin	1,243,194,219	1,128,581,854	1,857,353,659	3,100,547,878	2,985,935,513	17,903,604	2003
Frederick	1,525,637,800	1,223,530,920	2,620,893,400	4,146,531,200	3,844,424,320	28,064,297	2003
Giles	170,482,400	142,430,200	452,818,300	623,300,700	595,248,500	3,988,165	2003
Gloucester	748,970,400	688,546,547	1,294,404,477	2,043,374,877	1,982,951,024	18,810,539	2003
Goochland	1,102,458,700	865,187,600	1,278,846,400	2,381,305,100	2,144,034,000	15,008,238	2003
Grayson	408,647,886	408,647,886	394,327,800	802,975,686	802,975,686	4,255,771	2003
Greene	375,324,302	257,443,402	616,070,150	991,394,452	873,513,552	6,900,757	2003
Greensville	168,242,300	168,242,300	236,097,100	404,339,400	404,339,400	2,304,735	2003

Table 5.2 continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2003

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Halifax	\$527,319,213	\$527,319,213	\$1,041,926,301	\$1,569,245,514	\$1,569,245,514	\$6,590,833	2003
Hanover	2,715,234,800	2,268,197,100	4,794,145,000	7,509,379,800	7,062,342,100	57,911,205	2003
Henrico	5,292,870,050	5,186,491,250	14,508,615,900	19,801,485,950	19,695,107,150	186,240,642	2003
Henry	523,270,537	508,270,537	1,714,030,400	2,237,300,937	2,222,300,937	12,001,287	2003
Highland	162,695,700	162,695,700	121,935,000	284,630,700	284,630,700	1,764,710	2003
Isle of Wight	780,127,100	632,997,600	1,385,451,900	2,165,579,000	2,018,449,500	15,138,371	2003-2004
James City	1,791,400,700	1,719,991,900	4,233,164,900	6,024,565,600	5,953,156,800	51,197,148	2003-2004
King and Queen	216,172,700	216,172,700	230,786,900	446,959,600	446,959,600	2,592,365	2003
King George	408,061,600	330,879,355	744,649,800	1,152,711,400	1,075,529,155	7,743,810	2003
King William	279,414,800	225,253,000	553,258,882	832,673,682	778,511,882	6,710,490	2003
Lancaster	505,214,000	500,350,700	695,873,500	1,201,087,500	1,196,224,200	7,177,345	2003
Lee	182,027,000	182,027,000	422,287,823	604,314,823	604,314,823	3,925,046	2003
Loudoun	12,261,360,200	10,365,382,840	18,567,640,480	30,829,000,680	28,933,023,320	321,156,561	2003
Louisa	969,742,100	709,256,400	1,218,899,700	2,188,641,800	1,928,156,100	12,918,646	2003
Lunenburg	171,362,800	171,362,800	238,459,500	409,822,300	409,822,300	2,049,112	2003
Madison	438,981,600	270,044,500	526,268,100	965,249,700	796,312,600	6,051,976	2003
Mathews	264,130,500	264,130,500	436,012,410	700,142,910	700,142,910	5,531,129	2003
Mecklenburg	591,317,912	591,317,912	972,723,572	1,564,041,484	1,564,041,484	6,725,381	2003
Middlesex	421,173,600	394,067,100	548,971,000	970,144,600	943,038,100	5,563,973	2003
Montgomery	1,325,529,900	1,218,187,100	3,122,837,900	4,448,367,800	4,341,025,000	27,782,560	2003
Nelson	596,533,060	455,704,010	895,038,500	1,491,571,560	1,350,742,510	9,725,345	2003
New Kent	453,182,488	416,583,588	652,117,025	1,105,299,513	1,068,700,613	8,656,475	2003
Northampton	434,144,000	434,144,000	437,170,800	871,314,800	871,314,800	5,837,809	2003
Northumberland	593,010,035	526,947,465	683,537,946	1,276,547,981	1,210,485,411	7,383,961	2003
Nottoway	182,092,073	170,837,599	364,859,728	546,951,801	535,697,327	2,890,690	2003
Orange	668,618,700	575,570,500	1,289,233,000	1,957,851,700	1,864,803,500	15,858,599	2003
Page	395,063,000	249,567,100	870,134,300	1,265,197,300	1,119,701,400	7,370,732	2003
Patrick	345,117,200	345,117,200	568,560,200	913,677,400	913,677,400	4,568,387	2003
Pittsylvania	876,610,700	712,727,600	1,837,163,300	2,713,774,000	2,549,890,900	14,024,500	2003
Powhatan	630,979,200	518,686,500	995,958,500	1,626,937,700	1,514,645,000	13,934,734	2003
Prince Edward	388,295,690	329,769,290	616,949,400	1,005,245,090	946,718,690	4,070,890	2003
Prince George	498,621,400	398,907,740	1,035,897,400	1,534,518,800	1,434,805,140	12,913,246	2003
Prince William	8,464,792,500	8,108,267,300	18,107,295,000	26,572,087,500	26,215,562,300	325,638,031	2003
Pulaski	337,368,000	292,300,100	1,001,715,200	1,339,083,200	1,294,015,300	8,540,501	2003
Rappahannock	632,267,500	293,643,702	544,882,700	1,177,150,200	838,526,402	5,869,685	2003
Richmond	193,042,900	176,723,260	306,429,930	499,472,830	483,153,190	2,609,027	2003
Roanoke	1,267,288,600	1,172,296,500	4,048,427,100	5,315,715,700	5,220,723,600	58,461,316	2003
Rockbridge	669,212,020	123,491,020	1,035,212,550	1,704,424,570	1,158,703,570	7,357,768	2003
Rockingham	1,321,881,120	994,924,050	2,764,101,700	4,085,982,820	3,759,025,750	26,689,083	2003
Russell	354,685,553	278,125,053	563,749,124	918,434,677	841,874,177	5,051,245	2003

Table 5.2 continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2003

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Scott	\$238,888,200	\$238,888,200	\$421,193,800	\$660,082,000	\$660,082,000	\$4,818,599	2003
Shenandoah	836,274,600	669,714,400	1,599,648,400	2,435,923,000	2,269,362,800	15,431,667	2003
Smyth	267,626,435	230,972,745	681,956,405	949,582,840	912,929,150	6,390,504	2003
Southampton	387,257,500	387,257,500	469,437,000	856,694,500	856,694,500	5,568,514	2003
Spotsylvania	2,132,154,600	1,940,636,746	4,617,913,600	6,750,068,200	6,558,550,346	66,241,115	2003
Stafford	2,188,070,400	1,941,408,700	4,722,236,479	6,910,306,879	6,663,645,179	75,965,555	2003
Surry	247,634,200	247,634,200	208,846,900	456,481,100	456,481,100	3,423,608	2003
Sussex	231,959,500	231,959,500	219,621,451	451,580,951	451,580,951	2,935,276	2003
Tazewell	449,416,600	396,180,100	1,165,033,200	1,614,449,800	1,561,213,300	9,367,280	2003
Warren	726,495,900	585,941,700	1,438,088,600	2,164,584,500	2,024,030,300	15,382,630	2003
Washington	1,004,209,400	871,363,900	1,736,990,400	2,741,199,800	2,608,354,300	14,867,620	2003
Westmoreland	438,525,400	370,608,760	691,646,380	1,130,171,780	1,062,255,140	6,503,916	2003
Wise	415,034,505	415,034,505	1,004,006,300	1,419,040,805	1,419,040,805	6,811,396	2003
Wythe	538,351,700	421,161,449	922,818,600	1,461,170,300	1,343,980,049	7,257,492	2003
York	1,519,838,400	1,502,615,100	2,830,080,800	4,349,919,200	4,332,695,900	37,261,185	2003
Total Counties	\$143,797,057,404	\$131,057,402,443	\$279,215,841,203	\$423,012,898,607	\$410,273,243,646	\$4,007,558,478	

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Alexandria	\$6,336,721,600	\$6,336,721,600	\$12,329,973,500	\$18,666,695,100	\$18,666,695,100	\$193,200,294	2003
Bedford	59,727,900	59,727,900	248,057,700	307,785,600	307,785,600	2,462,285	2003-2004
Bristol	148,450,700	148,450,700	615,251,000	763,701,700	763,701,700	7,484,277	2003
Buena Vista	46,679,900	46,367,125	206,452,380	253,132,280	252,819,505	2,250,093	2003-2004
Charlottesville	652,992,500	652,992,500	2,189,238,900	2,842,231,400	2,842,231,400	30,980,322	2003
Chesapeake	4,155,906,995	4,155,906,995	8,256,520,400	12,412,427,395	12,412,427,395	158,879,070	2003-2004
Colonial Heights	289,452,900	289,452,900	733,169,500	1,022,622,400	1,022,622,400	12,271,468	2003
Covington	43,014,600	43,014,600	199,411,400	242,426,000	242,426,000	1,600,012	2003-2004
Danville	264,108,600	262,750,700	1,503,088,300	1,767,196,900	1,765,839,000	14,126,712	2003-2004
Emporia	53,136,400	53,136,400	204,337,500	257,473,900	257,473,900	2,162,780	2003
Fairfax	1,061,276,000	1,061,276,000	2,256,774,400	3,318,050,400	3,318,050,400	30,526,064	2003
Falls Church	943,430,500	943,430,500	875,785,400	1,819,215,900	1,819,215,900	20,557,140	2003
Franklin	78,583,500	75,981,221	293,264,150	371,847,650	369,245,371	3,351,712	2003-2004
Fredericksburg	674,971,200	659,620,100	1,227,917,800	1,902,889,000	1,887,537,900	16,799,087	2003-2004
Galax	51,332,400	51,332,400	232,749,700	284,082,100	284,082,100	2,159,024	2003
Hampton	1,637,995,200	1,624,404,540	4,582,314,650	6,220,309,850	6,206,719,190	78,998,175	2003-2004
Harrisonburg	533,029,500	507,601,100	1,422,282,700	1,955,312,200	1,929,883,800	11,965,280	2003-2004
Hopewell	172,843,100	172,843,100	672,723,500	845,566,600	845,566,600	10,146,800	2003
Lexington	109,975,100	109,975,100	279,159,400	389,134,500	389,134,500	2,490,461	2003-2004

Table 5.2 continued
Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2003

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Lynchburg	\$629,665,300	\$620,690,600	\$2,510,289,800	\$3,139,955,100	\$3,130,980,400	\$34,753,882	2003-2004
Manassas	891,984,900	884,352,000	2,125,767,300	3,017,752,200	3,010,119,300	36,121,432	2003
Manassas Park	301,183,700	301,183,700	500,839,900	802,023,600	802,023,600	10,666,914	2003
Martinsville	98,655,500	98,655,500	457,833,950	556,489,450	556,489,450	5,231,001	2003-2004
Newport News	2,219,078,250	2,219,078,250	6,009,399,792	8,228,478,042	8,228,478,042	104,501,671	2003-2004
Norfolk	2,507,139,500	2,507,139,500	6,771,385,300	9,278,524,800	9,278,524,800	129,899,347	2003-2004
Norton	37,663,900	37,663,900	99,409,300	137,073,200	137,073,200	959,512	2003
Petersburg	204,636,200	199,048,900	904,333,700	1,108,969,900	1,103,382,600	15,557,695	2003-2004
Poquoson	329,325,144	329,325,144	502,677,500	832,002,644	832,002,644	9,318,430	2003-2004
Portsmouth	925,100,410	922,184,110	2,497,751,690	3,422,852,100	3,419,935,800	48,563,088	2003-2004
Radford	105,262,700	104,466,900	417,242,200	522,504,900	521,709,100	4,173,673	2003
Richmond	2,773,257,552	2,773,257,552	9,193,512,524	11,966,770,076	11,966,770,076	165,607,626	2003
Roanoke	1,057,339,000	1,053,542,000	3,938,849,000	4,996,188,000	4,992,391,000	60,407,931	2004
Salem	326,106,100	326,106,100	1,058,615,900	1,384,722,000	1,384,722,000	16,339,720	2003-2004
Staunton	224,186,708	218,520,231	848,912,415	1,073,099,123	1,067,432,646	10,674,326	2003
Suffolk	1,368,889,400	1,151,417,100	2,892,997,300	4,261,886,700	4,044,414,400	44,486,503	2003-2004
Virginia Beach	10,867,741,062	10,568,427,294	16,807,369,914	27,675,110,976	27,375,797,208	334,902,840	2003-2004
Waynesboro	245,745,100	234,384,800	753,940,600	999,685,700	988,325,400	8,400,766	2003
Williamsburg	390,495,600	390,495,600	764,109,300	1,154,604,900	1,154,604,900	6,234,867	2003-2004
Winchester	609,011,100	606,734,900	1,330,814,000	1,939,825,100	1,937,548,900	11,237,783	2003
Total Cities	\$43,426,095,721	\$42,801,659,562	\$98,714,523,665	\$142,140,619,386	\$141,516,183,227	\$1,660,450,062	
Total Counties	\$143,797,057,404	\$131,057,402,443	\$279,215,841,203	\$423,012,898,607	\$410,273,243,646	\$4,007,558,478	
Aggregate	\$187,223,153,125	\$173,859,062,005	\$377,930,364,868	\$565,153,517,993	\$551,789,426,873	\$5,668,008,540	

Data are based on information provided by local Commissioners of the Revenue and Assessors.

Levies shown do not include penalties and interest collected.

Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).

The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 5.3

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2003

County	Fair Market Value Real Estate	Fair Market Value Tax Exempt Real Estate			Total FMV	Tax Exempt to Total FMV	Taxes Lost
		Government	Non-Government	Total Tax Exempt	(Real Estate and Tax Exempt)		Due to Exemptions
Accomack	\$1,905,631,300	\$475,455,200	\$79,990,200	\$555,445,400	\$2,461,076,700	22.57%	\$3,658,829
Albemarle	9,765,198,200	1,566,099,000	420,432,100	1,986,531,100	11,751,729,300	16.90%	15,097,636
Alleghany	760,638,200	169,758,000	88,043,500	257,801,500	1,018,439,700	25.31%	1,701,490
Amelia	682,291,650	14,947,800	39,929,700	54,877,500	737,169,150	7.44%	285,363
Amherst	1,540,704,300	101,768,300	192,429,400	294,197,700	1,834,902,000	16.03%	1,735,770
Appomattox	627,196,026	32,648,310	57,244,700	89,893,010	717,089,036	12.54%	593,294
Arlington	31,680,369,900	3,765,438,700	446,058,700	4,211,497,400	35,891,867,300	11.73%	81,719,674
Augusta	4,144,287,100	240,988,500	332,061,300	573,049,800	4,717,336,900	12.15%	3,323,689
Bath	470,302,130	138,654,500	34,466,700	173,121,200	643,423,330	26.91%	865,606
Bedford	4,461,138,739	130,330,700	181,075,700	311,406,400	4,772,545,139	6.52%	2,055,282
Bland	306,797,200	44,018,600	16,173,900	60,192,500	366,989,700	16.40%	391,251
Botetourt	2,274,109,222	102,174,200	98,987,650	201,161,850	2,475,271,072	8.13%	1,408,133
Brunswick	637,840,021	144,070,700	32,664,200	176,734,900	814,574,921	21.70%	883,676
Buchanan	1,493,428,322	191,431,948	34,769,247	226,201,195	1,719,629,517	13.15%	1,108,385
Buckingham	666,882,369	81,966,100	81,966,100	163,932,200	830,814,569	19.73%	744,148
Campbell	2,502,950,853	63,124,547	193,444,300	256,568,847	2,759,519,700	9.30%	1,334,158
Caroline	1,280,191,374	295,873,500	71,706,606	367,580,106	1,647,771,480	22.31%	2,664,945
Carroll	1,082,787,000	68,909,700	30,307,000	99,216,700	1,182,003,700	8.39%	634,986
Charles City	430,104,387	39,279,200	8,172,500	47,451,700	477,556,087	9.94%	389,103
Charlotte	579,349,720	8,706,200	50,566,400	59,272,600	638,622,320	9.28%	367,490
Chesterfield	17,425,546,500	920,820,400	193,846,500	1,114,666,900	18,540,213,400	6.01%	11,918,632
Clarke	1,292,368,733	31,360,100	75,485,100	106,845,200	1,399,213,933	7.64%	790,654
Craig	268,077,800	65,332,100	14,953,700	80,285,800	348,363,600	23.05%	*
Culpeper	2,918,976,700	73,537,600	192,709,700	266,247,300	3,185,224,000	8.36%	2,156,605
Cumberland	486,355,340	18,335,600	33,097,500	51,433,100	537,788,440	9.56%	390,908
Dickenson	782,802,841	69,554,846	45,428,000	114,982,846	897,785,687	12.81%	689,357
Dinwiddie	1,302,622,335	160,984,300	65,554,300	226,538,600	1,529,160,935	14.81%	1,744,347
Essex	763,935,860	17,723,151	45,192,400	62,915,551	826,851,411	7.61%	364,910
Fairfax	129,247,150,810	7,879,596,865	1,394,766,865	9,274,363,730	138,521,514,540	6.70%	108,262,999
Fauquier	6,324,196,400	345,146,400	146,326,100	491,472,500	6,815,668,900	7.21%	4,865,577
Floyd	818,098,900	46,990,400	17,275,700	64,266,100	882,365,000	7.28%	410,323
Fluvanna	1,418,958,505	52,176,800	74,688,400	126,865,200	1,545,823,705	8.21%	811,887
Franklin	3,100,547,878	238,433,100	158,415,600	396,848,700	3,497,396,578	11.35%	*
Frederick	4,146,531,200	108,836,000	268,573,000	377,409,000	4,523,940,200	8.34%	2,755,086
Giles	623,300,700	28,795,400	62,675,200	91,470,600	714,771,300	12.80%	612,853
Gloucester	2,043,374,877	143,082,100	64,293,480	207,375,580	2,250,750,457	9.21%	1,968,695
Goochland	2,381,305,100	47,921,700	107,260,600	155,182,300	2,536,487,400	6.12%	1,086,276
Grayson	802,975,686	34,944,400	54,535,100	89,479,500	892,455,186	10.03%	474,241
Greene	991,394,452	33,568,100	67,044,400	100,612,500	1,092,006,952	9.21%	794,841
Greenville	404,339,400	133,930,700	20,966,800	154,897,500	559,236,900	27.70%	882,914

Table 5.3 continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2003

County	Fair Market Value Real Estate	Fair Market Value Tax Exempt Real Estate			Total FMV (Real Estate and Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
		Government	Non-Government	Total Tax Exempt			
Halifax	\$1,569,245,514	\$139,853,786	\$109,048,599	\$248,902,385	\$1,818,147,899	13.69%	\$1,045,390
Hanover	7,509,379,800	568,018,500	196,406,000	764,424,500	8,273,804,300	9.24%	6,268,281
Henrico	19,801,485,950	946,579,200	625,356,100	1,571,935,300	21,373,421,250	7.35%	14,776,192
Henry	2,237,300,937	123,851,800	217,760,400	341,612,200	2,578,913,137	13.25%	1,844,706
Highland	284,630,700	33,034,700	11,192,700	44,227,400	328,858,100	13.45%	274,210
Isle of Wight	2,165,579,000	81,986,800	62,781,000	144,767,800	2,310,346,800	6.27%	1,085,759
James City	6,024,565,600	293,968,600	72,078,100	366,046,700	6,390,612,300	5.73%	3,148,005
King and Queen	446,959,600	5,950,700	18,118,500	24,069,200	471,028,800	5.11%	139,602
King George	1,152,711,400	713,814,300	19,070,400	732,884,700	1,885,596,100	38.87%	5,276,770
King William	832,673,682	28,685,152	47,066,962	75,752,114	908,425,796	8.34%	602,798
Lancaster	1,201,087,500	23,462,400	29,567,400	53,029,800	1,254,117,300	4.23%	318,179
Lee	604,314,823	109,306,900	55,821,800	165,128,700	769,443,523	21.46%	1,073,337
Loudoun	30,829,000,680	1,391,246,600	927,750,800	2,318,997,400	33,147,998,080	7.00%	25,740,871
Louisa	2,188,641,800	26,248,500	86,560,600	112,809,100	2,301,450,900	4.90%	755,821
Lunenburg	409,822,300	34,474,400	26,164,700	60,639,100	470,461,400	12.89%	303,196
Madison	965,249,700	47,203,000	91,738,300	138,941,300	1,104,191,000	12.58%	1,055,954
Mathews	700,142,910	4,574,500	31,095,300	35,669,800	735,812,710	4.85%	281,791
Mecklenburg	1,564,041,484	229,658,919	111,886,162	341,545,081	1,905,586,565	17.92%	1,468,644
Middlesex	970,144,600	16,363,400	44,651,400	61,014,800	1,031,159,400	5.92%	359,988
Montgomery	4,448,367,800	452,567,800	1,218,919,300	1,671,487,100	6,119,854,900	27.31%	10,697,513
Nelson	1,491,571,560	22,311,600	98,745,700	121,057,300	1,612,628,860	7.51%	871,611
New Kent	1,105,299,513	*	*	*	1,105,299,513	*	660,175
Northampton	871,314,800	48,134,800	59,001,000	107,135,800	978,450,600	10.95%	717,810
Northumberland	1,276,547,981	8,646,000	41,978,500	50,624,500	1,327,172,481	3.81%	308,809
Nottoway	546,951,801	358,744,151	47,400,368	406,144,519	953,096,320	42.61%	2,193,180
Orange	1,957,851,700	70,889,000	35,875,000	106,764,000	2,064,615,700	5.17%	864,788
Page	1,265,197,300	59,668,000	86,004,000	145,672,000	1,410,869,300	10.32%	976,002
Patrick	913,677,400	7,134,400	7,814,400	14,948,800	928,626,200	1.61%	74,745
Pittsylvania	2,713,774,000	50,256,300	217,467,900	267,724,200	2,981,498,200	8.98%	1,472,482
Powhatan	1,626,937,700	89,480,200	72,268,500	161,748,700	1,788,686,400	9.04%	1,488,088
Prince Edward	1,005,245,090	44,118,775	204,648,900	248,767,675	1,254,012,765	19.84%	1,069,700
Prince George	1,534,518,800	757,171,600	50,358,500	807,530,100	2,342,048,900	34.48%	7,267,770
Prince William	26,572,087,500	1,452,832,400	242,710,500	1,695,542,900	28,267,630,400	6.00%	20,970,475
Pulaski	1,339,083,200	263,461,500	53,723,300	317,184,800	1,656,268,000	19.15%	2,095,795
Rappahannock	1,177,150,200	16,567,000	25,491,200	42,058,200	1,219,208,400	3.45%	294,407
Richmond	499,472,830	46,028,810	39,434,136	85,462,946	584,935,776	14.61%	461,500
Roanoke	5,315,715,700	311,927,500	287,033,600	598,961,100	5,914,676,800	10.13%	6,708,366
Rockbridge	1,704,424,570	1,429,943,500	333,245,900	1,763,189,400	3,467,613,970	50.85%	11,196,041
Rockingham	4,085,982,820	114,156,400	366,357,900	480,514,300	4,566,497,120	10.52%	3,411,030
Russell	918,434,677	39,540,400	43,576,100	83,116,500	1,001,551,177	8.30%	43,576,100

Table 5.3 continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2003

County	Fair Market Value Real Estate	Fair Market Value Tax Exempt Real Estate			Total FMV (Real Estate and Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
		Government	Non-Government	Total Tax Exempt			
Scott	\$660,082,000	\$27,086,300	\$27,060,800	\$54,147,100	\$714,229,100	7.58%	\$395,274
Shenandoah	2,435,923,000	206,139,100	124,645,200	330,784,300	2,766,707,300	11.96%	2,249,333
Smyth	949,582,840	72,040,385	95,629,200	167,669,585	1,117,252,425	15.01%	1,179,284
Southampton	856,694,500	62,464,000	61,401,200	123,865,200	980,559,700	12.63%	805,124
Spotsylvania	6,750,068,200	346,033,900	108,932,600	454,966,500	7,205,034,700	6.31%	4,312,362
Stafford	6,910,306,879	640,898,800	460,945,600	1,101,844,400	8,012,151,279	13.75%	12,561,026
Surry	456,481,100	25,828,000	34,844,600	60,672,600	517,153,700	11.73%	455,045
Sussex	451,580,951	260,479,800	54,566,400	315,046,200	766,627,151	41.10%	1,030,400
Tazewell	1,614,449,800	160,166,600	89,352,300	249,518,900	1,863,968,700	13.39%	1,497,113
Warren	2,164,584,500	123,157,200	154,529,900	277,687,100	2,442,271,600	11.37%	2,110,422
Washington	2,741,199,800	115,378,200	249,378,300	364,756,500	3,105,956,300	11.74%	2,079,112
Westmoreland	1,130,171,780	62,690,200	24,367,500	87,057,700	1,217,229,480	7.15%	574,581
Wise	1,419,040,805	276,646,200	219,051,000	495,697,200	1,914,738,005	25.89%	2,577,625
Wythe	1,461,170,300	102,840,900	93,817,100	196,658,000	1,657,828,300	11.86%	1,061,954
York	4,349,919,200	1,851,883,188	125,999,700	1,977,882,888	6,327,802,088	31.26%	17,009,793
Total Counties	\$423,012,898,607	\$32,922,308,833	\$13,834,269,675	\$46,756,578,508	\$469,769,477,115	9.95%	\$495,038,343

City	Fair Market Value Real Estate	Fair Market Value Tax Exempt Real Estate			Total FMV (Real Estate and Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
		Government	Non-Government	Total Tax Exempt			
Alexandria	\$18,666,695,100	\$1,892,029,400	\$694,262,100	\$2,586,291,500	\$21,252,986,600	12.17%	\$26,768,117
Bedford	307,785,600	59,472,400	68,763,500	128,235,900	436,021,500	29.41%	1,025,886
Bristol	763,701,700	3,067,900	79,737,600	82,805,500	846,507,200	9.78%	807,120
Buena Vista	253,132,280	25,340,700	43,912,750	69,253,450	322,385,730	21.48%	616,355
Charlottesville	2,842,231,400	511,097,400	203,105,100	714,202,500	3,556,433,900	20.08%	7,784,808
Chesapeake	12,412,427,395	536,381,100	815,187,500	1,351,568,600	13,763,995,995	9.82%	17,290,852
Colonial Heights	1,022,622,400	33,870,400	50,625,500	84,495,900	1,107,118,300	7.63%	1,013,947
Covington	242,426,000	36,737,600	31,249,400	67,987,000	310,413,000	21.90%	448,715
Danville	1,767,196,900	205,566,700	176,958,600	382,525,300	2,149,722,200	17.79%	3,060,202
Emporia	257,473,900	24,105,300	23,361,800	47,467,100	304,941,000	15.57%	398,724
Fairfax	3,318,050,400	83,596,900	142,432,400	226,029,300	3,544,079,700	6.38%	2,079,470
Falls Church	1,819,215,900	66,737,400	76,087,700	142,825,100	1,962,041,000	7.28%	1,613,924
Franklin	371,847,650	24,803,100	55,533,900	80,337,000	452,184,650	17.77%	723,033
Fredericksburg	1,902,889,000	242,426,600	189,170,500	431,597,100	2,334,486,100	18.49%	3,841,214
Galax	284,082,100	16,440,200	19,136,600	35,576,800	319,658,900	11.13%	270,384
Hampton	6,220,309,850	2,168,634,400	210,667,100	2,379,301,500	8,599,611,350	27.67%	30,217,129
Harrisonburg	1,955,312,200	424,173,700	177,029,700	601,203,400	2,556,515,600	23.52%	3,727,461
Hopewell	845,566,600	109,249,900	30,722,400	139,972,300	985,538,900	14.20%	1,679,667
Lexington	389,134,500	197,004,600	262,946,000	459,950,600	849,085,100	54.17%	2,943,685

Table 5.3 continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2003

City	Fair Market Value Real Estate	Fair Market Value Tax Exempt Real Estate			Total FMV (Real Estate and Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
		Government	Non-Government	Total Tax Exempt			
Lynchburg	\$3,139,955,100	\$254,583,000	\$533,747,400	\$788,330,400	\$3,928,285,500	20.07%	\$8,750,467
Manassas	3,017,752,200	353,919,700	150,357,200	504,276,900	3,522,029,100	14.32%	6,051,323
Manassas Park	802,023,600	58,911,000	456,500	59,367,500	861,391,100	6.89%	789,588
Martinsville	556,489,450	25,791,300	60,292,500	86,083,800	642,573,250	13.40%	808,511
Newport News	8,228,478,042	1,567,119,700	416,244,400	1,983,364,100	10,211,842,142	19.42%	25,188,724
Norfolk	9,278,524,800	6,602,452,060	783,111,400	7,385,563,460	16,664,088,260	44.32%	103,397,889
Norton	137,073,200	21,117,400	46,452,100	67,569,500	204,642,700	33.02%	472,986
Petersburg	1,108,969,900	110,011,500	101,241,800	211,253,300	1,320,223,200	16.00%	2,978,670
Poquoson	832,002,644	19,287,346	44,391,800	63,679,146	895,681,790	7.11%	713,156
Portsmouth	3,422,852,100	3,822,428,480	177,132,120	3,999,560,600	7,422,412,700	53.88%	56,793,761
Radford	522,504,900	190,397,300	19,294,900	209,692,200	732,197,100	28.64%	1,677,538
Richmond	11,966,770,076	2,478,617,400	624,902,475	3,103,519,875	15,070,289,951	20.59%	42,814,609
Roanoke	4,996,188,000	674,644,300	445,631,600	1,120,275,900	6,116,463,900	18.32%	13,555,338
Salem	1,384,722,000	187,563,600	135,957,100	323,520,700	1,708,242,700	18.94%	3,817,543
Staunton	1,073,099,123	131,637,874	112,455,031	244,092,905	1,317,192,028	18.53%	2,440,929
Suffolk	4,261,886,700	3,605,059,308	770,846,341	4,375,905,649	8,637,792,349	50.66%	53,401,211
Virginia Beach	27,675,110,976	3,605,059,308	770,846,341	4,375,905,649	32,051,016,625	13.65%	53,401,211
Waynesboro	999,685,700	0	0	0	999,685,700	0.00%	0
Williamsburg	1,154,604,900	56,931,000	345,345,700	402,276,700	1,556,881,600	25.84%	2,172,296
Winchester	1,939,825,100	128,419,400	223,222,400	351,641,800	2,291,466,900	15.35%	2,039,521
Total Cities	\$142,140,619,386	\$30,554,686,676	\$9,112,819,258	\$39,667,505,934	\$181,808,125,320	21.82%	\$487,575,964
Total Counties*	\$423,012,898,607	\$32,922,308,833	\$13,834,269,675	\$46,756,578,508	\$469,769,477,115	9.95%	\$495,038,343
Aggregate*	\$565,153,517,993	\$63,476,995,509	\$22,947,088,933	\$86,424,084,442	\$651,577,602,435	13.26%	\$982,614,307

* These figures were not provided by the respective counties.

Table 5.4
Tangible Personal Property, Machinery and Tools, Merchants' Capital, and Public Service Corporations
Assessed Values and Levies by Locality - Tax Year 2003

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Accomack	\$293,257,773	\$7,274,821	\$16,778,502	\$541,943	\$0	\$0	\$231,404,090	\$1,563,293
Albemarle	650,529,426	27,443,636	16,290,440	697,231	0	0	250,751,479	1,905,711
Alleghany	58,717,777	3,213,867	102,754,945	6,113,919	0	0	93,503,935	663,346
Amelia	67,120,925	2,151,714	4,068,000	40,680	0	0	28,302,198	149,462
Amherst	173,534,777	5,195,264	76,990,071	1,539,801	6,392,888	252,519	89,109,940	530,059
Appomattox	67,937,822	2,079,260	6,001,429	210,050	7,392,798	73,928	53,412,079	361,231
Arlington	2,164,689,354	82,080,732	3,721,245	163,735	0	0	939,933,645	9,194,906
Augusta	521,559,370	9,168,597	128,012,550	2,432,238	0	0	189,376,250	1,110,744
Bath	52,463,300	111,450	77,400	155	0	0	1,384,778,102	6,921,431
Bedford	186,218,241	13,184,948	34,457,357	2,067,441	11,396,860	125,365	220,939,215	1,465,579
Bland	51,790,207	779,893	21,215,034	154,870	24,332,409	177,627	15,319,483	99,577
Botetourt	272,315,770	6,790,111	136,994,556	2,465,902	0	0	153,383,435	1,088,443
Brunswick	102,256,000	3,190,686	7,643,920	259,893	9,059,470	108,714	46,307,837	231,944
Buchanan	185,159,604	3,304,884	169,459,281	3,304,456	3,057,360	61,147	129,683,384	644,347
Buckingham	80,439,925	2,748,502	5,017,520	145,508	6,334,645	63,346	59,084,431	342,690
Campbell	278,724,951	9,259,671	139,564,260	4,535,839	0	0	228,736,319	1,214,383
Caroline	88,580,339	5,066,937	4,591,510	160,703	1,933,600	67,676	127,648,260	1,104,786
Carroll	235,717,187	2,935,588	110,074,590	1,430,970	8,018,560	184,427	51,222,438	330,973
Charles City	43,541,605	1,641,550	7,007,689	175,192	1,243,293	34,812	34,180,396	280,279
Charlotte	77,716,503	1,463,028	9,986,668	199,733	782,870	25,052	51,653,470	320,251
Chesterfield	2,700,765,450	87,641,933	462,530,280	4,627,550	0	0	1,109,673,972	12,080,444
Clarke	141,685,863	5,637,387	21,070,205	263,378	0	0	41,351,924	306,004
Craig	28,531,113	415,581	1,573,107	34,608	215,800	7,553	10,755,866	80,356
Culpeper	333,326,502	8,267,895	68,023,621	1,360,472	0	0	132,231,633	1,110,665
Cumberland	56,431,220	2,213,269	1,743,346	78,451	0	0	59,010,749	453,377
Dickenson	119,735,800	2,628,612	31,454,387	500,125	961,141	100,920	84,861,940	518,030
Dinwiddie	147,298,880	6,810,192	3,053,966	634,445	0	0	104,097,090	810,407
Essex	74,843,157	2,387,617	3,048,121	106,684	1,131,318	42,424	33,030,821	194,482
Fairfax	11,643,960,142	439,837,319	95,641,028	4,370,795	0	0	3,256,653,857	38,287,088
Fauquier	636,361,046	25,536,996	8,506,596	395,557	0	0	304,158,721	3,054,884
Floyd	89,999,280	1,797,274	11,308,357	175,280	1,316,885	46,091	38,073,823	236,788
Fluvanna	141,239,002	5,129,047	2,248,824	44,976	4,180,930	154,695	162,462,759	1,120,537
Franklin	472,463,158	6,870,652	46,895,300	253,235	54,352,678	587,008	114,078,224	691,578
Frederick	785,906,097	26,405,737	236,323,876	4,769,928	0	0	191,019,277	1,449,288
Giles	146,782,876	2,587,370	244,668,902	2,140,853	17,252,668	155,274	125,079,916	845,675
Gloucester	203,227,280	6,318,816	3,893,140	136,260	0	0	73,932,254	740,231
Goochland	158,994,736	6,334,204	0	0	0	0	90,082,766	630,579
Grayson	108,025,332	1,357,066	13,011,928	175,661	544,247	36,465	26,809,123	142,329
Greene	85,282,901	4,041,002	42,761,767	855,235	0	0	40,143,383	317,133
Greensville	50,799,500	1,988,177	21,032,780	736,147	0	0	36,554,416	223,933

Table 5.4
Tangible Personal Property, Machinery and Tools, Merchants' Capital, and Public Service Corporations
Assessed Values and Levies by Locality - Tax Year 2003

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Halifax	\$307,877,512	\$4,992,668	\$106,841,200	\$1,346,199	0	\$0	\$770,683,235	\$3,259,308
Hanover	976,861,875	31,079,860	43,618,310	1,587,706	37,639,320	715,148	604,077,897	3,903,129
Henrico	2,705,264,715	81,089,212	495,490,566	4,963,669	0	0	914,737,489	8,778,111
Henry	386,499,125	5,110,404	332,899,463	3,961,504	0	0	117,441,579	640,972
Highland	22,511,010	330,394	81,960	820	236,400	2,364	16,894,372	105,316
Isle of Wight	215,909,864	4,434,865	596,398,244	5,665,783	0	0	226,837,648	1,720,715
James City	460,424,298	18,061,029	126,619,608	5,064,784	0	0	165,415,976	1,450,633
King and Queen	55,661,391	1,801,148	12,820,775	126,926	1,972,554	12,822	21,848,171	126,720
King George	128,015,441	3,831,059	4,413,129	110,328	0	0	288,954,628	2,082,202
King William	84,621,184	2,452,009	148,254,803	1,290,287	0	0	13,697,373	263,953
Lancaster	175,357,925	2,565,410	280,300	4,261	8,738,422	87,384	31,498,632	192,864
Lee	129,133,265	1,691,769	40,524,988	571,402	4,254,235	59,985	56,208,860	368,677
Loudoun	3,041,025,493	106,902,863	46,512,347	1,294,052	0	0	769,740,168	8,634,720
Louisa	212,328,480	3,861,458	12,860,670	244,353	13,284,885	86,352	2,007,312,287	13,459,332
Lunenburg	73,926,779	2,339,074	14,726,550	265,078	3,155,910	37,851	31,591,620	132,685
Madison	29,284,951	2,426,351	1,456,383	80,101	3,879,555	166,821	36,155,395	314,225
Mathews	98,010,490	2,687,685	0	0	0	0	19,792,155	156,358
Mecklenburg	245,003,332	6,234,728	82,393,553	543,797	42,966,371	309,358	209,519,090	919,345
Middlesex	99,237,215	2,977,780	167,505	5,863	2,755,735	34,447	31,916,857	188,706
Montgomery	456,764,018	10,597,246	128,672,263	2,341,835	20,324,114	1,229,609	140,316,947	924,657
Nelson	114,387,301	2,970,911	1,795,981	22,448	0	0	83,076,312	615,503
New Kent	113,739,254	4,174,332	2,117,755	63,533	0	0	58,674,214	475,873
Northampton	108,000,025	2,952,213	4,063,000	91,418	1,274,600	79,663	34,229,134	234,429
Northumberland	87,751,984	2,909,375	2,856,528	102,835	3,572,444	71,449	30,312,999	30,312,999
Nottoway	68,290,818	1,999,472	16,417,066	205,214	0	0	46,610,810	262,804
Orange	215,604,459	4,569,998	30,558,645	559,529	9,503,540	38,014	120,493,960	989,153
Page	151,954,969	8,911,286	39,400,025	788,001	0	0	51,829,281	348,681
Patrick	139,876,190	1,879,602	38,362,945	521,736	0	0	40,820,128	204,211
Pittsylvania	177,920,240	8,902,586	33,645,880	1,514,065	12,770,740	351,196	303,992,369	1,620,541
Powhatan	157,006,346	5,621,979	6,608,050	237,890	0	0	68,979,389	639,240
Prince Edward	95,241,034	2,685,331	4,890,600	156,499	49,462,150	346,235	64,158,984	284,547
Prince George	187,301,222	7,114,107	18,283,835	274,258	0	0	75,682,416	681,153
Prince William	2,921,025,513	105,337,719	16,004,879	320,097	0	0	3,329,309	123,184
Pulaski	265,944,254	5,139,766	201,553,027	3,023,296	7,962,020	382,177	81,535,170	566,899
Rappahannock	5,453,552	1,604,767	0	0	0	0	25,060,048	175,462
Richmond	50,390,816	1,643,018	4,720,080	23,600	1,425,890	49,906	45,614,572	271,518
Roanoke	594,731,683	20,729,321	45,769,795	1,373,094	0	0	218,702,303	2,535,067
Rockbridge	165,966,091	4,399,329	18,327,547	430,698	0	0	98,018,405	622,417
Rockingham	12,698,576	12,698,576	6,446,528	6,446,528	763,939	763,939	166,493,235	1,199,638
Russell	226,873,843	3,098,933	75,572,831	1,095,808	3,431,048	22,302	227,745,033	1,264,595

Table 5.4
Tangible Personal Property, Machinery and Tools, Merchants' Capital, and Public Service Corporations
Assessed Values and Levies by Locality - Tax Year 2003

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Scott	\$173,108,981	\$1,942,422	\$26,318,721	\$189,495	\$17,139,685	\$123,406	\$58,744,869	\$427,758
Shenandoah	281,465,548	7,970,669	56,036,502	1,602,644	34,504,041	207,024	147,593,943	1,047,941
Smyth	198,964,547	4,197,954	99,838,310	1,198,060	51,754,916	207,020	83,940,611	587,585
Southampton	164,626,328	4,853,708	19,152,041	459,649	5,958,992	29,795	94,481,554	615,076
Spotsylvania	578,778,601	28,220,080	44,026,709	1,100,662	0	0	193,984,746	2,010,529
Stafford	680,793,505	27,059,984	15,224,280	114,182	121,431,756	607,159	155,967,459	1,802,817
Surry	39,897,964	1,279,640	417,049	4,170	0	0	1,423,102,752	10,692,905
Sussex	64,306,869	2,515,516	19,619,610	951,557	6,684,265	66,843	54,235,183	377,983
Tazewell	352,746,078	6,648,093	31,355,500	627,110	22,177,800	953,645	97,130,290	612,524
Warren	372,156,619	9,408,502	23,889,510	537,057	0	0	83,734,081	637,876
Washington	379,308,659	5,671,074	191,464,260	2,967,696	0	0	215,224,864	1,242,371
Westmoreland	124,792,310	2,797,689	5,049,990	75,750	11,453,360	51,114	41,343,710	257,595
Wise	362,737,361	3,910,507	232,204,930	2,670,357	26,658,281	759,761	94,862,961	459,324
Wythe	210,350,031	3,971,954	63,094,695	946,420	65,426,555	366,389	116,826,731	640,347
York	514,155,485	17,888,162	34,369,310	1,374,772	0	0	395,280,717	3,259,157
Total Counties	\$44,039,995,610	\$1,466,436,877	\$5,943,985,529	\$109,838,776	\$752,463,943	\$10,524,219	\$21,989,245,821	\$208,539,575

City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Alexandria	\$1,439,516,630	\$57,255,506	\$20,368,878	\$916,600	\$0	\$0	\$771,393,882	\$8,096,636
Bedford	31,014,550	553,240	33,472,760	435,146	0	0	11,620,498	96,236
Bristol	24,819,986	*	18,095,654	*	0	0	18,955,042	0
Buena Vista	27,976,895	1,307,950	8,876,662	377,258	0	0	11,573,299	132,757
Charlottesville	198,315,825	8,298,030	4,998,768	209,948	0	0	158,644,636	1,787,014
Chesapeake	1,414,492,435	56,251,362	78,953,730	2,534,109	0	0	838,696,801	10,801,875
Colonial Heights	106,911,620	3,741,941	4,075,063	81,501	0	0	32,300,206	388,751
Covington	20,647,330	1,058,790	75,561,960	4,233,876	0	0	20,333,744	134,952
Danville	262,124,306	7,552,392	94,496,913	1,417,453	0	0	107,726,765	447,878
Emporia	32,782,238	1,051,507	4,457,684	222,884	0	0	20,172,379	180,965
Fairfax	268,148,159	7,704,686	1,743,879	57,374	0	0	124,010,426	1,254,500
Falls Church	49,107,218	2,312,950	0	0	0	0	128,052	6,031
Franklin	56,188,312	2,107,400	1,134,874	22,697	0	0	9,155,547	84,473
Fredericksburg	173,116,438	5,172,298	14,497,172	115,978	0	0	76,885,352	684,280
Galax	55,350,982	773,527	62,166,105	882,759	0	0	11,501,733	87,859
Hampton	822,025,967	32,503,512	68,369,430	2,049,418	0	0	261,327,765	3,418,155
Harrisonburg	284,597,400	5,673,913	86,459,200	1,729,184	0	0	54,761,228	342,971
Hopewell	123,939,536	3,771,747	128,679,730	3,924,732	0	0	412,591,551	4,951,098
Lexington	33,302,295	1,088,220	38,914	1,537	0	0	14,479,855	101,114

**Table 5.4
Tangible Personal Property, Machinery and Tools, Merchants' Capital, and Public Service Corporations
Assessed Values and Levies by Locality - Tax Year 2003**

City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Lynchburg	\$458,996,765	\$12,787,687	\$125,639,040	\$3,777,387	\$0	\$0	\$28,684,711	\$373,585
Manassas	376,793,825	8,194,565	153,074,507	3,826,863	0	0	74,162,569	896,191
Manassas Park	92,569,964	3,728,584	1,156,327	40,472	0	0	18,057,258	240,162
Martinsville	91,085,873	2,094,993	13,765,359	254,659	0	0	29,700,264	286,136
Newport News	966,708,538	38,562,627	350,227,640	12,257,968	0	0	150,610,146	1,912,749
Norfolk *	1,417,254,700	46,873,861	168,936,474	6,806,088	0	0	710,207,143	10,006,579
Norton	22,675,640	391,408	3,283,259	60,740	0	0	16,571,796	119,397
Petersburg	200,816,662	6,220,007	65,236,419	2,477,706	0	0	94,050,877	1,392,866
Poquoson	124,217,525	3,497,540	0	0	0	0	15,281,091	171,148
Portsmouth	633,167,686	21,609,440	84,413,108	2,532,393	0	0	268,350,130	3,852,044
Radford	51,674,128	1,240,310	39,622,100	697,349	0	0	20,709,043	166,699
Richmond	788,532,210	28,225,962	678,581,056	15,607,365	0	0	213,183,574	3,005,888
Roanoke	685,137,337	23,590,906	87,459,574	3,017,355	0	0	385,275,403	4,274,238
Salem	217,763,842	6,968,443	75,122,937	2,403,934	0	0	1,968,310	23,226
Staunton	174,907,484	3,496,991	12,028,918	149,159	0	0	69,454,245	718,253
Suffolk	565,242,875	18,183,646	43,583,110	1,372,868	0	0	0	0
Virginia Beach	3,301,374,496	117,056,627	91,122,214	911,222	0	0	0	0
Waynesboro	75,417,715	3,717,280	107,479,615	3,224,388	0	0	0	0
Williamsburg	68,667,113	2,401,034	83,090	2,908	0	0	0	0
Winchester	158,492,999	5,136,465	130,170,267	1,562,043	0	0	59,459,071	345,171
Total Cities	\$15,895,875,499	\$552,157,349	\$2,937,432,390	\$80,195,321	\$0	\$0	\$5,111,984,392	\$60,781,877
Total Counties	\$44,039,995,610	\$1,466,436,877	\$5,943,985,529	\$109,838,776	\$752,463,943	\$10,524,219	\$21,989,245,821	\$208,539,575
Aggregate	\$59,935,871,109	\$2,018,594,226	\$8,881,417,919	\$190,034,096	\$752,463,943	\$10,524,219	\$27,101,230,213	\$269,321,451

A local license tax may be imposed on gross receipts under the Code of Virginia, Section 58.1-3706.

Data are based on information provided by the local Commissioners of the Revenue and Assessors.

Tangible personal property includes farm animals and machinery, automobiles, watercraft, aircraft, motor vehicles, household goods and personal effects, business property, etc.

Some localities exempt certain of these categories from taxation.

Machinery and Tools includes machinery and equipment used in a manufacturing, mining, processing or reprocessing, radio and television broadcasting, dairy, or laundry business.

Merchants' Capital includes inventory of stock on hand, daily rental property, and all tangible personal property for sale.

Property of Public Service Corporations (PSC's) includes merchants' capital and real estate taxed at the real estate rate, and tangible personal property (motor vehicles, etc.) taxed at the tangible personal property rate.

* locality did not provide information

Directory

**Virginia Department of Taxation
Administration**

Main Street Centre
600 East Main Street
Richmond, VA 23219

Customer Services

3600 Centre
3610 West Broad Street
Richmond, VA 23230

General Mailing Address

Virginia Department of Taxation
P.O. Box 1880
Richmond, VA 23218-1880

Virginia Department of Taxation - District Office

Norfolk District Office

6340 Center Drive, Building 7, Suite 101
Norfolk, VA 23502-4193
(757) 455-3810

This and other economic and demographic data may be found on the University of Virginia's Weldon Cooper Center for Public Service (CPS) website at <http://www.virginia.edu/coopercenter/vastat> or contact John Knapp at (434) 982-5604 or by e-mail at knapp@virginia.edu.

This report prepared by the
Virginia Department of Taxation
Office of Policy Development

Internet: <http://www.tax.virginia.gov>
