

**Study of Local Severance Taxes
Pursuant to 2012 House Bill 1233 and Senate Bill 658**

First Meeting - May 8, 2012

AGENDA

Introductions

Work Plan

Legislation Requirements for the Study

- Review the Methodology for Determining Gross Receipts
- Determine Issues Regarding Valuation
- Other Related Issues
 - Determine the Desirability of Using Alternative Tax Bases

Status of Local Ordinance Revisions

Open Discussion

Next Steps