

**2018 Form 502
Schedule VK-1**

**Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits**



CHECK IF—

- Final If **SHORT Period Return**: Beginning Date _____, 2018; Ending Date _____, 20 _____
- Amended Return Owner is Participating in a Unified Nonresident Individual Income Tax Return

Owner Information	
Name	FEIN or SSN
Address	
Address Continued	
City or Town, State, and ZIP Code	

Pass-Through Entity (PTE) Information	
Name	FEIN
Address	Taxable Year End Date
Address Continued	
City or Town, State, and ZIP Code	

Additional Owner Information (see instructions)

- a. Date owner acquired interest in the PTE (MM/DD/YYYY)..... a. _____ / _____ / _____
- b. Owner's entity type (Enter code)..... b. _____
- c. Owner's participation type (Enter code) c. _____
- d. Owner's participation percentage (Example: 47.35%)..... d. _____ %
- e. Amount withheld by PTE for the owner e. _____
- f. If owner or entity is exempt from withholding, enter an exemption code f. _____

Distributive or Pro Rata Income and Deductions (see instructions)

1. Total taxable income amounts 1. _____ .00
2. Total deductions 2. _____ .00
3. Tax-exempt interest income 3. _____ .00

Allocation and Apportionment

4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2)..... 4. _____ .00
5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))..... 5. _____ .00
6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4) 6. _____ .00
7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B - percent from Line 1 or Line 2(g), or 100%).. 7. _____ %

Virginia Additions – Owner's Share

8. Fixed date conformity – depreciation 8. _____ .00
9. Fixed date conformity – other 9. _____ .00
10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) 10. _____ .00
11. Interest on municipal or state obligations other than from Virginia..... 11. _____ .00
12. Other additions (see Form 502 instructions for addition codes.)

Code	Amount	Code	Amount
12a. <input type="text"/>	_____ .00	12b. <input type="text"/>	_____ .00
12c. <input type="text"/>	_____ .00	12d. <input type="text"/>	_____ .00

13. **Total Additions** (add Lines 8-11 and 12a-12d)..... 13. _____ .00

Virginia Subtractions – Owner's Share

14. Fixed date conformity – depreciation 14. _____ .00
15. Fixed date conformity – other 15. _____ .00
16. Income from obligations of the United States 16. _____ .00
17. Other subtractions (see Form 502 instructions for subtraction codes.)

Certification Number (if applicable)	Code	Amount
17a. <input type="text"/>	<input type="text"/>	_____ .00
17b. <input type="text"/>	<input type="text"/>	_____ .00
17c. <input type="text"/>	<input type="text"/>	_____ .00
17d. <input type="text"/>	<input type="text"/>	_____ .00

18. **Total Subtractions.** (add Lines 14-16 and 17a-17d)..... 18. _____ .00

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1.

**2018 Virginia
Schedule VK-1**

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Owner FEIN or SSN _____

PTE FEIN _____



Virginia Tax Credits. See the Schedule CR Instructions (individuals) or Form 500 Instructions (corporations)

Nonrefundable Credits

1. State Income Tax Paid (see Form 502 Instructions)	1.	.00
2. Neighborhood Assistance Act Tax Credit	2.	.00
3. Enterprise Zone Act – General Tax Credit.....	3.	.00
4. Enterprise Zone Act – Zone Investment Tax Credit.....	4.	.00
5. RESERVED FOR FUTURE USE	5.
6. Conservation Tillage Equipment Tax Credit	6.	.00
7. Biodiesel and Green Diesel Fuels Tax Credit.....	7.	.00
8. Precision Fertilizer and Pesticide Application Equipment Tax Credit.....	8.	.00
9. Recyclable Materials Processing Equipment Tax Credit.....	9.	.00
10. RESERVED FOR FUTURE USE	10.
11a. Clean-Fuel Vehicle Tax Credit (only carryover credit allowed)	11a.	.00
11b. Vehicle Emissions Testing Equipment Tax Credit	11b.	.00
12. Major Business Facility Job Tax Credit.....	12.	.00
13. Clean-Fuel Vehicle Job Creation Tax Credit (only carryover credit allowed).....	13.	.00
14. RESERVED FOR FUTURE USE	14.
15. RESERVED FOR FUTURE USE	15.
16. RESERVED FOR FUTURE USE	16.
17. Worker Retraining Tax Credit.....	17.	.00
18. Waste Motor Oil Burning Equipment Tax Credit.....	18.	.00
19. Riparian Forest Buffer Protection for Waterways Tax Credit	19.	.00
20. Virginia Coal Employment and Production Incentive Tax Credit. _____ .00		
21. Enter the amount of credit assigned to another party. _____ .00		
22. Virginia Coal Employment and Production Incentive Tax Credit available for use by owner (Subtract Line 21 from Line 20)..	22.	.00
23. Historic Rehabilitation Tax Credit.....	23.	.00
24. Land Preservation Tax Credit	24.	.00
25. Qualified Equity and Subordinated Debt Investments Tax Credit.....	25.	.00
26. Communities of Opportunity Tax Credit.....	26.	.00
27. Green Jobs Creation Tax Credit	27.	.00
28. Farm Wineries and Vineyards Tax Credit.....	28.	.00
29. International Trade Facility Tax Credit	29.	.00
30. Port Volume Increase Tax Credit	30.	.00
31. Barge and Rail Usage Tax Credit	31.	.00
32. Livable Home Tax Credit.....	32.	.00
33. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)..	33.	.00
34. Telework Expenses Tax Credit.....	34.	.00
35. Education Improvement Scholarships Tax Credit	35.	.00
36. Major Research and Development Expenses Tax Credit	36.	.00
37. Food Crop Donation Tax Credit	37.	.00
38. Total Nonrefundable Credits. (Total Lines 1-19 and 22-37).....	38.	.00

Refundable Credits

39. Agricultural Best Management Practices Tax Credit	39.	.00
40. 100% Coalfield Employment Enhancement Tax Credit from 2018 Form 306B, Line 1(b)	40.	.00
41a. Full Credit: Enter amount from 2018 Form 306B, Line 13	41a.	.00
41b. 85% Credit: Enter amount from 2018 Form 306B, Line 15.....	41b.	.00
42. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 41a and 41b).....	42.	.00
43. 2018 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2021 return. Enter amount from your 2018 Form 306, Line 11	43.	.00
44. Motion Picture Production Tax Credit	44.	.00
45. Research and Development Expenses Tax Credit.....	45.	.00
46. Total Refundable Credits. (Add Lines 39, 42, 44, and 45).....	46.	.00

NOTICE: You have received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).