

2008 Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 6 for required attachments. Attach this to your return. See instructions for other required attachments.



Name(s) as shown on Virginia return

Social Security Number
whole dollars only

PART I - MAXIMUM NONREFUNDABLE CREDITS

1 Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Individuals or the Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable on Line 107 of Schedule CR may not exceed this amount. 1

PART II - ENTERPRISE ZONE ACT CREDIT

2 Credit allowable this year from Form 301 (attach Form 301) 2

PART III - NEIGHBORHOOD ASSISTANCE ACT CREDIT

3 Authorized amount of Neighborhood Assistance Act Credit 3
4 Carryover credit from prior year(s) [attach computation] 4
5 Add Lines 3 and 4 5
6 Credit allowable this year: Line 5 or balance of maximum credit available, whichever is less 6
7 Carryover credit to next year: Line 5 less Line 6 (applicable only if within 5 year carryover period) 7

PART IV - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

8 Enter 10% of qualifying recyclable equipment cost 8
9 Carryover credit from prior year(s) [attach computation] 9
10 Add Lines 8 and 9 10
11 Enter 40% of tax per return 11
12 Maximum Recyclable Materials Processing Equipment Credit Line 10 or Line 11, whichever is less 12
13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less 13
14 Carryover credit to next year: Line 10 less Line 13 (applicable only if within 10 year carryover period) 14

PART V - CONSERVATION TILLAGE EQUIPMENT CREDIT

15 Enter 25% of qualifying property cost or \$4,000, whichever is less 15
16 Carryover credit from prior year(s) [attach computation] 16
17 Add Lines 15 and 16 17
18 Credit allowable this year: Line 17 or balance of maximum credit available, whichever is less 18
19 Carryover credit to next year: Line 17 less Line 18 (applicable only if within 5 year carryover period) 19

PART VI - FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

20 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 20
21 Carryover credit from prior year(s) [attach computation] 21
22 Add Lines 20 and 21 22
23 Credit allowable this year: Line 22 or balance of maximum credit available, whichever is less 23
24 Carryover credit to next year: Line 22 less Line 23 (applicable only if within 5 year carryover period) 24

PART VII - RENT REDUCTION PROGRAM CREDIT

25 Enter 50% of qualifying rent reductions 25
26 Carryover credit from prior year(s) [attach computation] 26
27 Add Lines 25 and 26 27
28 Credit allowable this year: Line 27 or balance of maximum credit available, whichever is less 28
29 Carryover credit to next year: Line 27 less Line 28 (applicable only if within 5 year carryover period) 29

Input fields for credit amounts, each with a grid for digits and a box for cents (00).



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PART VIII - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

30 **EXPIRED** 30 ~~_____~~

31 Carryover credit from prior year(s) [attach computation] 31 _____

32 Add Lines 30 and 31 32 _____

33 Line 32 or balance of maximum credit available, whichever is less **33**

34 Carryover credit to next year: Line 32 less Line 33 (applicable only if within 5 year carryover period) 34 _____



_____ . **00**

Vehicle emissions testing equipment credit

35 Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment 35 _____

36 Carryover credit from prior year(s) [attach computation] 36 _____

37 Add Lines 35 and 36 37 _____

38 Enter the amount from Line 37 or the balance of maximum credit available, whichever is less **38**

39 Carryover credit to next year; Line 37 less Line 38 (only if within 5 year carryover period) 39 _____

_____ . **00**

PART IX - MAJOR BUSINESS FACILITY JOB TAX CREDIT

40a **Credit amount authorized by the Department of Taxation** 40a _____

40 **Credit allowable this year:** Line 40a or the balance of the maximum credit available, whichever is less **40**

41 Carryover credit to next year. Compute on Form 304 if within the 10 year carryover period (Line 40a less Line 40) 41 _____

_____ . **00**

PART X - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

42 Qualifying taxable income on which the tax in the foreign country is based 42 _____

43 Virginia taxable income (See Instructions). 43 _____

44 Qualifying tax paid to the foreign country.
Enter name of country: _____ 44 _____

45 Virginia income tax (See Instructions). 45 _____

46 Income percentage. Divide Line 42 by Line 43. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6% 46 _____

47 Multiply Line 45 by Line 46 47 _____

48 **Credit allowable this year:** Enter the lesser of Line 44 or Line 47, not to exceed the balance of maximum credit available **48**

_____ . **00**

PART XI - HISTORIC REHABILITATION TAX CREDIT

49 Enter the amount of eligible expenses (attach certificate) 49 _____

50 Multiply the amount on Line 49 by 25% 50 _____

51 Carryover credit from prior year(s) [attach computation] 51 _____

52 Add Lines 50 and 51 52 _____

53 **Credit allowable this year:** Enter the amount from Line 52 or the balance of maximum credit available, whichever is less **53**

54 Carryover credit to next year: Line 52 less Line 53. (10 year carryover period) 54 _____

_____ . **00**





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PART XII - DAY-CARE FACILITY INVESTMENT TAX CREDIT

- 55 Enter 25% of eligible expenses, not to exceed \$25,000 55 _____
- 56 Carryover credit from prior year(s) [attach computation] 56 _____
- 57 Add Lines 55 and 56 57 _____
- 58 **Credit allowable this year:** Enter the amount from Line 57 or the balance of maximum credit available, whichever is less **58** _____
- 59 Carryover credit to next year: Line 57 less Line 58. (3 year carryover period. See instructions for limitations) 59 _____



PART XIII - LOW-INCOME HOUSING CREDIT

- 60 Enter allowable credit (attach certification form) 60 _____
- 60a Carryover credit from prior year(s) [attach computation] 60a _____
- 60b Add Lines 60 and 60a 60b _____
- 61 **Credit allowable this year:** Enter amount from Line 60b or the balance of maximum credit available, whichever is less **61** _____
- 62 Carryover credit to next year: Line 60b less Line 61 (5 year carryover period) 62 _____



PART XIV - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

- 63 Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate) 63 _____
- 64 Carryover credit from prior year(s) [attach computation] 64 _____
- 65 Add Lines 63 and 64 65 _____
- 66 **Credit allowable this year:** Enter amount from Line 65 or the balance of maximum credit available, whichever is less **66** _____
- 67 Carryover credit to next year: Line 65 less Line 66 (5 year carryover period) 67 _____



PART XV - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

- | | | You | Spouse | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|------------------------------|
| 68 | Credit amount authorized by the Department of Taxation | 68A | B | _____ |
| 69 | Carryover credit from prior year(s) [attach computation] | 69A | B | _____ |
| 70 | Add Lines 68 and 69 | 70A | B | _____ |
| 71 | Credit allowable this year: Enter the amount from Line 70A and/or 70B or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer) | | | _____ Your credit 71A |



Be sure to claim the proper credit on the total lines

- | | | | | |
|----|--------------------------------------------------------------------------------|-----|----------------------------|-------|
| | | | Spouse's credit 71B | |
| 72 | Carryover credit to next year: Line 70 less Line 71 (15 year carryover period) | 72A | B | _____ |



PART XVI - WORKER RETRAINING TAX CREDIT

- 73 Enter amount of Worker Retraining Tax Credit authorized by the Virginia Department of Taxation 73 _____
- 74 Carryover credit from prior year(s) [attach computation] 74 _____
- 75 Add Lines 73 and 74 75 _____
- 76 **Credit allowable this year:** Enter the amount from Line 75 or the balance of maximum credit available, whichever is less **76** _____
- 77 Carryover credit to next year: Line 75 less Line 76 (3 year carryover period) 77 _____



PART XVII - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

- 78 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility 78 _____
- 79 **Credit allowable this year:** Enter the amount from Line 78, up to \$5,000 not to exceed balance of maximum credit available **79** _____



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Months Covered

PART XVIII - CREDIT FOR PURCHASE OF LONG-TERM CARE INSURANCE

Enter the date policy was issued to you. Issue date must be on or after 1/01/2006. _____

You

Enter the date policy was issued to your spouse. Issue date must be on or after 1/01/2006. _____

Spouse

80 If the policy for which you are claiming the credit was purchased prior to 2008, enter the amount of the premiums paid for the first 12 months of coverage. If the policy was purchased on or after 1/1/08, skip to line 81 80 _____

80a Multiply Line 80 by 15% (.15) 80a _____

80b Enter total amount of credits claimed for this policy in prior years 80b _____

80c Subtract Line 80b from Line 80a. This is the maximum amount of credit that you may claim for 2008. If Line 80b is equal to Line 80a, you may no longer claim this credit for this policy. 80c _____

81 Enter amount of premiums paid in 2008..... 81 _____

81a Multiply Line 81 by 15% (.15) 81a _____

81b Enter the amount from Line 80c (if completed) or line 81a, whichever is less 81b _____

81c Enter carryover from prior year(s) [attach computation] 81c _____

82 Add Lines 81b and 81c 82 _____

83 **Credit allowable this year:** Enter the amount from Line 82 or the balance of maximum credit available, whichever is less. **83** _____

84 Carryover credit to next year: Line 82 minus Line 83 (5 year carryover period) 84 _____

PART XIX - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

85 Enter the amount of biodiesel and green diesel fuels tax authorized by the Virginia Department of Taxation or the amount transferred to you in 2008..... 85 _____

86 Carryover credit from prior year(s) [attach computation] 86 _____

87a Add Lines 85 and 86..... 87a _____

87b Enter the total credit transferred to others in 2008 87b _____

87c Subtract Line 87b from Line 87a 87c _____

88 **Credit allowable this year:** Enter the amount from Line 87c or the balance of maximum credit available, whichever is less **88** _____

89 Carryover credit to next year: Line 87c less Line 88 (3 year carryover period) 89 _____

PART XX - LIVABLE HOME TAX CREDIT (formerly Home Accessibility Credit)

90 Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development 90 _____

91 Carryover credit from prior year(s) [attach computation] 91 _____

92 Add Lines 90 and 91 92 _____

93 **Credit allowable this year:** Enter the amount from Line 92 or the balance of maximum credit available, whichever is less **93** _____

94 Carryover credit to next year: Line 92 less Line 93 (5 year carryover period) 94 _____

PART XXI - RIPARIAN WATERWAY BUFFER TAX CREDIT

95 Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry (attach certification) 95 _____

96 Carryover credit from prior year(s) [attach computation] 96 _____

97 Add Lines 95 and 96 97 _____

98 **Credit allowable this year:** Enter the amount from Line 97 or the balance of maximum credit available, whichever is less **98** _____

99 Carryover credit to next year: Line 97 less Line 98 (5 year carryover period) 99 _____

PART XXII - LAND PRESERVATION TAX CREDIT

100 Credit amount originating in 2008 or the amount of credit transferred to you in 2008 100A _____ B _____

101 Carryover credit from prior year(s) [attach computation] 101A _____ B _____

You

Spouse



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PART XXII - LAND PRESERVATION TAX CREDIT (continued)

| | You | Spouse |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 101a | Add Lines 100 and 101 | 101aA _____ B _____ |
| 101b | Total credit transferred to others in 2008 .. | 101bA _____ B _____ |
| 102 | Subtract Line 101b from Line 101a | 102A _____ B _____ |
| 103 | Credit allowable this year: Enter the amount from Line 102A and/or 102B or the balance of maximum credit available, whichever is less (not to exceed \$100,000 per taxpayer). | |
| | | Your credit 103A |
| | | Spouse's credit 103B |
| 104 | Carryover credit to next year: Line 102 less Line 103 | 104A _____ B _____ |

Be sure to claim the proper credit on the total lines

Input boxes for credit amounts 103A and 103B, each with a grid for digits and a box for cents (00).

PART XXIII - POLITICAL CONTRIBUTIONS CREDIT

| | | |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 105 | Enter 50% of the amount of eligible political contributions. Credit is limited to \$25 for individuals or \$50 for married filing jointly | 105 _____ |
| 106 | Credit allowable this year: Enter the amount from Line 105 or the balance of maximum credit available, whichever is less | 106 |

Input boxes for credit amount 106, with a grid for digits and a box for cents (00).

PART XXIV - TOTAL NONREFUNDABLE CREDITS

| | | |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 107 | Add Lines 2, 6, 13, 18, 23, 28, 33, 38, 40, 48, 53, 58, 61, 66, 71A, 71B, 76, 79, 83, 88, 93, 98, 103A, 103B and 106. If you have claimed more than the maximum allowed nonrefundable credits, see instructions. | 107 |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

Input boxes for credit amount 107, with a grid for digits and a box for cents (00).

PART XXV - COALFIELD EMPLOYMENT ENHANCEMENT and VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS

| | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 108 | 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 1 of your 2008 Schedule 306B | 108 |
| 108a | 25% Coalfield Employment Enhancement Tax Credit from Line 2 of your 2008 Schedule 306B | 108a |
| 109 | Full credit: Enter amount from your 2008 Form 306, Line 12a | 109 |
| 109a | Full 1999 credit: Enter amount from your 2008 Form 306, Line 12b | 109a |
| 110 | 85% Credit: Enter amount from your 2008 Form 306, Line 13a | 110 |
| 110a | 90% Credit: Enter amount from your 2008 Form 306, Line 13b | 110a |
| 111 | Total Coal Related Tax Credits allowable this year: Add Lines 109, 109a, 110 and 110a | 111 |
| 112 | 2008 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2011 return: Enter the amount from your 2008 Form 306, Line 11 | 112 |

Input boxes for credit amounts 108, 108a, 109, 109a, 110, 110a, 111, and 112, each with a grid for digits and a box for cents (00).

PART XXVI - TOTAL REFUNDABLE CREDITS

| | | |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 113 | Reserved for future use | 113 |
| 114 | Refundable total Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 111 | 114 |
| 115 | Enter the total of Lines 113 and 114 | 115 |

Input boxes for credit amounts 114 and 115, each with a grid for digits and a box for cents (00).

PART XXVII - TOTAL CURRENT YEAR CREDITS

| | | |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 116 | Total credits allowable this year. Enter the total of Lines 107 and 115 here and on Line 23 of form 760, Line 18g of Form 760PY or Line 19g of Form 763 | 116 |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

Input boxes for credit amount 116, with a grid for digits and a box for cents (00).



WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Attachments should be included with your return when claiming original or carryover credits. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.
- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services or the Department of Education.
- **Recyclable Materials Processing Equipment Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as receipts, invoices or other documentation to confirm purchase price paid.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District.
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form-L) and Certification of Tax Credits (TCP Form-J) from the Virginia Housing Development Authority.
- **Clean-Fuel Vehicle and Vehicle Emissions Testing Equipment Credit:**
Vehicle Emissions Testing Equipment: Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Major Business Facility Job Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States Dollars.
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources.
- **Day-Care Facility Investment Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Low-Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development and IRS Form 8609.
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Worker Retraining Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Long Term Care Credit:** Statement for primary taxpayer and spouse containing name of insured, policy number, date policy was issued, date of first payment in tax year, date of last payment in tax year and total of premiums paid in tax year.
- **Biodiesel Fuels Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Livable Home Tax Credit (formerly Home Accessibility Features for the Disabled Tax Credit):** Attach the letter of certification from the Virginia Department of Housing and Community Development authorizing the credit.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Coalfield Employment Enhancement Tax Credit and Virginia Coal Employment and Production Incentive:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.