

2011 Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required attachments. Attach this to your return.



Name(s) as shown on Virginia return

Your Social Security Number

SSN input field

SECTION 1 - NONREFUNDABLE CREDITS

PART 1 - MAXIMUM NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Individuals or the Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount.1A

1A input field .00

* PART 2 - ENTERPRISE ZONE ACT CREDIT

A Credit allowable this year from Form 301 (attach Form 301)2A

2A input field .00

PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit A _____

B Carryover credit from prior year(s) B _____

C Add Lines A and B C _____

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less3D

3D input field .00

E Carryover credit to next year: Line C less Line 3D (applicable only if within 5 year carryover period) E _____

* PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 10% of qualifying recyclable equipment cost A _____

B Carryover credit from prior year(s) [attach computation] B _____

C Add Lines A and B C _____

D Enter 40% of tax per return D _____

E Maximum Recyclable Materials Processing Equipment Credit Line C or Line D, whichever is less E _____

F Credit allowable this year: Line E or balance of maximum credit available, whichever is less4F

4F input field .00

G Carryover credit to next year: Line C less Line 4F (applicable only if within 10 year carryover period) G _____

* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or \$4,000, whichever is less A _____

B Carryover credit from prior year(s) [attach computation] B _____

C Add Lines A and B C _____

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less5D

5D input field .00

E Carryover credit to next year: Line C less Line 5D (applicable only if within 5 year carryover period) E _____

* PART 6 - FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or \$3,750, whichever is less A _____

B Carryover credit from prior year(s) [attach computation] B _____

C Add Lines A and B C _____

D Credit allowable this year: Line C or balance of maximum credit available, whichever is less6D

6D input field .00

E Carryover credit to next year: Line C less Line 6D (applicable only if within 5 year carryover period) E _____



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PART 7 - RENT REDUCTION PROGRAM CREDIT

- A EXPIRED
B Carryover credit from prior year(s)
C Add Lines A and B
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less
E Carryover credit to next year: Line C less Line 7D (applicable only if within 5 year carryover period)

7D .00

* PART 8 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

- A Qualifying Electric Vehicle - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles
B Carryover credit from prior year(s) [attach computation]
C Add Lines A and B
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less
E Carryover credit to next year: Line C less Line 8D (applicable only if within 5 year carryover period)

8D .00

Vehicle emissions testing equipment credit

- F Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment
G Carryover credit from prior year(s) [attach computation]
H Add Lines F and G
I Enter the amount from Line H or the balance of maximum credit available, whichever is less
J Carryover credit to next year; Line H less Line 8I (only if within 5 year carryover period)

8I .00

PART 9 - MAJOR BUSINESS FACILITY JOB TAX CREDIT

- A Current credit amount authorized by the Department of Taxation (include all expansions)
B Carryover credit from prior years (include all expansions)
C Add lines A and B
D Credit allowable this year: Line C or the balance of the maximum credit available, whichever is less
E Carryover credit to next year; Line C less Line 9D (10 year carryover period)

9D .00

* PART 10 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- A Qualifying taxable income on which the tax in the foreign country is based (See Instructions)
B Virginia taxable income (See Instructions)
C Qualifying tax paid to the foreign country. Enter name of country:
D Virginia income tax (See Instructions)
E Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%
F Multiply Line D by Line E
G Credit allowable this year: Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available

10G .00

PART 11 - HISTORIC REHABILITATION TAX CREDIT

- A Enter the amount of eligible expenses
B Multiply the amount on Line A by 25%
C Carryover credit from prior year(s)
D Add Lines B and C
E Credit allowable this year: Enter the amount from Line D or the balance of maximum credit available, whichever is less
F Carryover credit to next year: Line D less Line 11E. (10 year carryover period)

11E .00



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PART 12 - DAY-CARE FACILITY INVESTMENT TAX CREDIT

- A Authorized credit amount in the current year A _____
- B Carryover credit from prior year(s) B _____
- C Add Lines A and B C _____
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less **12D**
- E Carryover credit to next year: Line C less Line 12D. (3 year carryover period. See instructions for limitations) E _____

_____ .00

PART 13 - LOW-INCOME HOUSING CREDIT

- A **EXPIRED** A ~~_____~~
- B Carryover credit from prior year(s) B _____
- C Add Lines A and B C _____
- D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less **13D**
- E Carryover credit to next year: Line C less Line 13D (5 year carryover period) E _____

_____ .00

PART 14 - RESERVED FOR FUTURE USE

PART 15 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

- | | SPOUSE | YOU |
|--|--------|------------------------|
| A Credit amount authorized by the Department of Taxation | _____ | _____ |
| B Carryover credit from prior year(s) | _____ | _____ |
| C Add Lines A and B | _____ | _____ |
| D Credit allowable this year:
Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer) | | Your credit 15D |

_____ .00

Be sure to claim the proper credit on the total lines

- E **Spouse's credit:** Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer) Spouse's credit **15E**
- F Carryover credit to next year: Line C less Line 15D and/or Line 15E (15 year carryover period) _____

_____ .00

PART 16 - WORKER RETRAINING TAX CREDIT

- A Enter amount of Worker Retraining Tax Credit authorized by the Department of Taxation A _____
- B Carryover credit from prior year(s) B _____
- C Add Lines A and B C _____
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less **16D**
- E Carryover credit to next year: Line C less Line 16D (3 year carryover period) E _____

_____ .00

*** PART 17 - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

- A Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility A _____
- B **Credit allowable this year:** Enter the amount from Line A, up to \$5,000 not to exceed balance of maximum credit available **17B**

_____ .00



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Months Covered

PART 18 - CREDIT FOR PURCHASE OF LONG-TERM CARE INSURANCE

Enter the date policy was issued to you. Issue date must be on or after 1/01/2006.

You

Months Covered input box

Enter the date policy was issued to your spouse. Issue date must be on or after 1/01/2006.

Spouse

Months Covered input box

A If the policy for which you are claiming the credit was purchased prior to 1/01/11, enter the amount of the premiums paid for the first 12 months of coverage. If the policy was purchased on or after 1/01/11, skip to line E.

B Multiply Line A by 15% (.15).

C Enter total amount of credits claimed for this policy in prior years

D Subtract Line C from Line B. This is the maximum amount of credit that you may claim for 2011. If Line C is equal to Line B, you may no longer claim this credit for this policy.

E Enter amount of premiums paid in 2011

F Multiply Line E by 15% (.15)

G Enter the amount from Line D (if completed) or line F, whichever is less

H Enter carryover from prior year(s) [attach computation]

I Add Lines G and H

J Credit allowable this year: Enter the amount from Line I or the balance of maximum credit available, whichever is less

18J

18J input box

.00

K Carryover credit to next year: Line I minus Line 18J (5 year carryover period)

* PART 19 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

A Enter the amount of Biodiesel and Green Diesel Fuels Tax authorized by the Virginia Department of Taxation or the amount transferred to you in the current year

B Carryover credit from prior year(s)

C Add Lines A and B

D Enter the total credit transferred to others in the current year

E Subtract Line D from Line C

F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less

19F

19F input box

.00

G Carryover credit to next year: Line E less Line 19F (3 year carryover period)

PART 20 - LIVABLE HOME TAX CREDIT (formerly Home Accessibility Credit)

A Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development

B Carryover credit from prior year(s)

C Add Lines A and B

D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less

20D

20D input box

.00

E Carryover credit to next year: Line C less Line 20D (7 year carryover period)

PART 21 - RIPARIAN WATERWAY BUFFER TAX CREDIT

A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry

B Carryover credit from prior year(s)

C Add Lines A and B

D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less

21D

21D input box

.00

E Carryover credit to next year: Line C less Line 21D (5 year carryover period)



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PART 22 - LAND PRESERVATION TAX CREDIT

SPOUSE YOU

A Credit amount authorized or the amount transferred in the current year _____

B Carryover credit from prior year(s) _____

C Add Lines A and B _____

D Total credit transferred to others in the current year _____

E Subtract Line D from Line C _____

F Credit allowable this year:

Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). _____ Your credit **22F**

Be sure to claim the proper credit on the total lines

G **Spouse's credit:** Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). _____ Spouse's credit **22G**

H Carryover credit to next year: Line E less Line 22F and/or Line 22G _____

_____ .00

_____ .00

PART 23 - COMMUNITY OF OPPORTUNITY TAX CREDIT

A Enter the amount of credit authorized by the Department of Housing and Community Development A _____

B Carryover credit from prior year(s) B _____

C Add Lines A and B C _____

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less **23D**

E Carryover credit to next year: Line C less Line 23D (5 year carryover period) E _____

_____ .00

PART 24 - GREEN JOBS CREATION TAX CREDIT

A Enter the total eligible credit amount for each green job with an annual salary that is \$50,000 or more..... A _____

B Carryover credit from prior year(s) B _____

C Add Lines A and B C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less **24D**

E Carryover credit to next year: Line C less Line 24D (5 year carryover period) E _____

_____ .00

PART 25 - POLITICAL CONTRIBUTIONS CREDIT

A Enter 50% of the amount of eligible political contributions. Credit is limited to \$25 for individuals or \$50 for married filing jointly A _____

B **Credit allowable this year:** Enter the amount from Line A or the balance of maximum credit available, whichever is less **25B**

_____ .00

PART 26 - FARM WINERIES AND VINEYARDS TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation A _____

B Carryover credit from prior year(s) B ~~_____~~

C Add Lines A and B C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less **26D**

E Carryover credit to next year: Line C less Line 26D (10 year carryover period) E _____

_____ .00



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PART 27 - INTERNATIONAL TRADE FACILITY TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation
B Carryover credit from prior year(s)
C Add Lines A and B
D Enter 50% of tax per return
E Maximum International Trade Facility Tax Credit Line C or Line D, whichever is less
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less
G Carryover credit to next year: Line C less Line 27F (10 year carryover period)

Input field for line 27F with .00 value

PART 28 - PORT VOLUME INCREASE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Virginia Port Authority
B Carryover credit from prior year(s)
C Add Lines A and B
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less
E Carryover credit to next year: Line C less Line 28D (5 year carryover period)

Input field for line 28D with .00 value

PART 29 - BARGE AND RAIL USAGE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation
B Carryover credit from prior year(s)
C Add Lines A and B
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less
E Carryover credit to next year: Line C less Line 29D (5 year carryover period)

Input field for line 29D with .00 value

PART 30 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation
B Reserved for future use
C Reserved for future use
D Credit allowable this year: Enter the amount from Line 30A or the balance of maximum credit available, whichever is less

Input field for line 30D with .00 value

SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 - TOTAL NONREFUNDABLE CREDITS

- A Add Lines 2A, 3D, 4F, 5D, 6D, 7D, 8D, 8I, 9D, 10G, 11E, 12D, 13D, 15D, 15E, 16D, 17B, 18J, 19F, 20D, 21D, 22F, 22G, 23D, 24D, 25B, 26D, 27F, 28D, 29D and 30D. If you have claimed more than the maximum allowed nonrefundable credits, see instructions.

Input field for line 1A with .00 value



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SECTION 3 - REFUNDABLE CREDITS

*** PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT and VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS**

- A 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 2 of your 2011 Schedule 306B**1A** .00
- B Full credit: Enter amount from your 2011 Form 306, Line 12**1B** .00
- C 85% Credit: Enter amount from your 2011 Form 306, Line 13**1C** .00
- D Total Coal Related Tax Credits allowable this year: Add Lines B and C**1D** .00
- E 2011 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2014 return: Enter the amount from your 2011 Form 306, Line 11**1E** .00

PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT

- A Enter amount of credit authorized by the Virginia Film Office (VFO).....**2A** .00

PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

- A Enter amount of credit authorized by the Department of Conservation and Recreation**3A** .00
- B Carryover of 2010 nonrefundable Agricultural Best Management Practices Tax Credit**3B** .00

PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation**4A** .00

SECTION 4 - TOTAL REFUNDABLE CREDITS

PART 1 - TOTAL REFUNDABLE CREDITS

- A Add Section 3, Part 1 - Line 1D, Part 2 - Line 2A, Part 3 - Line 3A & Line 3B and Part 4 - Line 4A.....**1A** .00

SECTION 5 - TOTAL CURRENT YEAR CREDITS

PART 1 - TOTAL CURRENT YEAR CREDITS

- A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 23 of form 760, Line 25 of Form 760PY or Line 25 of Form 763**1A** .00



* Requires documentation - see "What to Attach" on Page 8.

WHAT TO ATTACH

A paper return must be filed when credits are claimed that require forms or other documents to be attached to the return. Attachments should be included with your return when claiming original or carryover credits. Computation schedules are required for carry forward claims. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Attach Form 301.
- **Recyclable Materials Processing Equipment Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as receipts, invoices or other documentation to confirm purchase price paid.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District.
- **Vehicle Emissions Testing Equipment Credit:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States Dollars.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Coalfield Employment Enhancement Tax Credit and Virginia Coal Employment and Production Incentive:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.